



Board Meeting Date: 9/11/2023

Title: Electronic Fund Transfers – August 2023

Type: Consent

Presenter(s): Mert Woodard, Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of August 2023, in the amount of \$6,728,800.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – August 2023

Electronic Transfers

FOR THE MONTH ENDED AUGUST 31, 2023

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 4,017,466.69
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	8/16/2023	728,753.02
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	8/31/2023	704,801.40
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	8/1/2023	127,982.36
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	8/9/2023	9,354.66
US Bank - Checking	Minnesota Department of Revenue	State Payroll Taxes	8/17/2023	128,370.28
US Bank - Checking	Delta Dental	Dental Claims	Multiple	87,096.53
US Bank - Checking	US Bank	Purchase Card Program	8/29/2023	198,597.07
US Bank - Checking	Benefit Extras	Flex & HSA Benefits	Multiple	77,885.48
US Bank - Checking	Payroll Vendors (TRA, EBC, MSRS, etc.)	Electronic Payments	Multiple	645,689.31
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	8/22/2023	1,905.00
US Bank - Checking	MSDLAF, VANCO, Other Electronic Vendor Fees	Service Fees	Multiple	898.61
Total of Electronic Fund Transfers				\$ 6,728,800.41