

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended December 31, 2012

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2012-13	Final Budget 2012-13	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2013
REVENUES:						
Beginning Fund Balance	\$ 11.5	\$ 11.5	\$ 8.0	\$ -	\$ 8.0	\$ 8.0
State School Fund:						
State School Fund	170.9	170.9	97.7	-	97.7	174.4
Property taxes	105.9	105.9	97.4	-	97.4	105.9
Common School Fund	3.8	3.8	-	-	-	3.8
County School Fund	0.5	0.5	0.1	-	0.1	0.5
Investment earnings	0.2	0.2		-	-	0.2
Other	11.3	11.3	2.6	-	2.6	11.3
Transfers in	0.2	0.2	-	-	-	0.2
Total	\$ 304.3	\$ 304.3	\$ 205.8	\$ -	\$ 205.8	\$ 304.3
EXPENDITURES:						
Salaries	\$ 165.3	\$ 165.3	\$ 72.3	\$ -	\$ 72.3	\$ 172.8
Benefits	90.7	90.7	37.7	-	37.7	90.2
Purchased services	18.3	18.3	7.2	7.1	14.3	16.8
Supplies & materials	10.9	10.9	3.8	2.2	6.0	9.4
Capital outlay	0.1	0.1	0.3	-	0.3	0.4
Other	0.9	0.9	0.3	-	0.3	0.8
Transfers out	7.5	7.5	5.3	-	5.3	6.5
Subtotal	\$ 293.7	\$ 293.7	\$ 126.9	\$ 9.3	\$ 136.2	\$ 296.9
CONTINGENCY:	10.6	10.6	-		-	-
Total	\$ 304.3	\$ 304.3	\$ 126.9	\$ 9.3	\$ 136.2	\$ 296.9
Projected ending fund balance						7.4
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2013						2.4%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended December 31, 2012

	2011-12			2012-13			Variance	
	Un-Audited Fiscal Year 2011-12	YTD Through 12/31/11	Percentage of Total Fiscal Year 2011-12	Budget Fiscal Year 2012-13	YTD Through 12/31/12	Percentage of Total Budget 2012-13	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 20,156,857	\$ 20,156,857	100.00%	\$ 11,472,276	\$ 7,989,042	69.64%	\$ (12,167,815)	-60.37%
Property taxes	103,060,138	93,663,143	90.88%	105,940,713	97,360,890	91.90%	3,697,747	3.95%
State School Fund	178,136,388	105,746,319	59.36%	170,939,587	97,702,325	57.16%	(8,043,994)	-7.61%
Common School Fund	3,262,020	-	0.00%	3,769,210	-	0.00%	-	0.00%
County School Fund	605,741	231,473	38.21%	550,000	149,615	27.20%	(81,858)	-35.36%
ESD apportionment	5,741,699	-	0.00%	6,024,164	-	0.00%	-	0.00%
Charges for services	2,155,718	951,897	44.16%	1,944,000	976,279	50.22%	24,382	2.56%
Investment earnings	414,462	-	0.00%	200,000	-	0.00%	-	0.00%
Rentals	552,237	176,893	32.03%	451,000	193,029	42.80%	16,136	9.12%
Recovery of prior year expenditures	21,951	16,729	76.21%	200,000	22,989	11.49%	6,260	37.42%
Fees charged to grants	642,413	257,794	40.13%	400,000	148,384	37.10%	(109,410)	-42.44%
Extra Curricular Activities	1,343,810	804,712	59.88%	1,313,052	858,468	65.38%	53,756	6.68%
Federal Revenue	110,813	-	0.00%	-	-	0.00%	-	0.00%
Other	1,364,394	702,315	51.47%	872,500	197,505	22.64%	(504,810)	-71.88%
Transfers in	3,000,000	3,000,000	100.00%	200,000	200,000	100.00%	(2,800,000)	-93.33%
Total	\$ 320,568,641	\$ 225,708,132	70.41%	\$ 304,276,502	\$ 205,798,526	67.64%	\$ (19,909,606)	-8.82%
EXPENDITURES:								
Salaries	\$ 185,368,032	\$ 76,916,982	41.49%	\$ 165,852,278	\$ 72,255,425	43.57%	\$ (4,661,557)	-6.06%
Benefits	93,703,864	36,675,585	39.14%	90,434,539	37,708,433	41.70%	1,032,848	2.82%
Purchased services	15,731,443	6,600,177	41.96%	18,014,829	7,141,728	39.64%	541,551	8.21%
Supplies & materials	10,285,458	3,653,773	35.52%	10,930,180	3,847,288	35.20%	193,515	5.30%
Capital outlay	1,275,619	166,331	13.04%	495,234	326,494	65.93%	160,163	96.29%
Other	353,409	293,097	82.93%	387,247	315,704	81.53%	22,607	7.71%
Transfers out	5,861,774	5,861,774	100.00%	7,512,517	5,330,517	70.96%	(531,257)	-9.06%
Contingency and budget savings	-	-	-	10,649,678	-	-	-	-
Total	\$ 312,579,599	\$ 130,167,719	41.64%	\$ 304,276,502	\$ 126,925,589	41.71%	\$ (3,242,130)	-2.49%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended December 31, 2012

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning fund balance	(12,167,815)	-60.37%	Decrease is due to spending down the fund balance in 2011-12 in response to budget shortfall.
Property Taxes	3,697,747	3.95%	Variance is due to timing of when we receive collections from the counties.
State School Fund	(8,043,994)	-7.61%	Variance due to State SYS funds in 2011-12.
Other	(504,810)	-71.88%	* Variance is due to timing of E-rate revenue.
Transfers in	(2,800,000)	-93.33%	Decrease is due to transfer from Facilities Grant Fund in 2011-12. There is no Facilities Grant available in 2012-13.
EXPENDITURES:			
Salaries	(4,661,557)	-6.06%	Decrease is expected due to reduction in force.
Benefits	1,032,848	2.82%	Decrease is expected due to reduction in force.
Capital outlay	160,163	96.29%	Increase is expected due to Edupoint Educational System.
Transfers out	(531,257)	-9.06%	Decrease in transfers is due delaying funding of unemployment costs until claims notices are received.

* New variance explanation for current month

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended December 31, 2012

	Revenue				Expenditures						
	Final Budget	YTD Revenue	Budget Variance		Final	YTD Expenditures		YTD Expenditures &	Budget Variance		
Funds	(Incl Beg Fund Bal)	(Incl Beg Fund Bal)	\$	%	Budget	(Inc transfers out)	Encumbrances	Encumbrances	\$	%	Fund Balance
Student Body Fund	\$ 10,700,000	\$ 2,496,967	\$ (8,203,033)	23.34%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,496,967
Special Purpose Fund	5,112,312	950,605	(4,161,707)	18.59%	5,112,312	411,070	156,654	567,724	(4,544,588)	11.11%	382,881
Categorical	3,852,000	948,128	(2,903,872)	24.61%	3,852,000	365,272	75,617	440,889	(3,411,111)	11.45%	507,239
Grant Fund	27,585,048	5,094,485	708,353	18.47%	27,585,048	6,744,018	1,322,307	8,066,325	(19,518,723)	29.24%	(2,971,840)
Long-Term Planning Fund	1,642,577	1,215,982	(426,595)	74.03%	1,642,577	408,352	230,214	638,566	(1,004,011)	38.88%	577,416
Nutrition Services Fund	16,502,731	6,268,794	(10,233,937)	37.99%	16,502,731	4,767,225	4,409,233	9,176,458	(7,326,273)	55.61%	(2,907,664)
Debt Service Fund	63,820,963	235,435,818	171,614,855	368.90%	63,820,963	188,508,852	-	188,508,852	124,687,889	295.37%	46,926,966
Capital Projects Fund	22,592,000	19,469,409	(3,122,591)	86.18%	22,592,000	5,068,276	687,329	5,755,605	(16,836,395)	25.48%	13,713,804
Insurance Reserve Fund	6,306,389	4,089,908	(2,216,481)	64.85%	6,306,389	1,992,078	1,327,377	3,319,455	(2,986,934)	52.64%	770,453
Workers' Compensation Fund	1,900,000	1,252,804	(647,196)	65.94%	1,900,000	695,451	38,206	733,657	(1,166,343)	38.61%	519,147
Printing Services Fund	250,000	350,990	100,990	140.40%	250,000	202,225	645	202,870	(47,130)	81.15%	148,120
Scholarship Fund (Expendable Trust)	400,000	284,896	(115,104)	71.22%	400,000	22,348	10,100	32,448	(367,552)	8.11%	252,448
Pension Fund	2,002,500	1,839,340	(163,160)	91.85%	2,002,500	613,529	-	613,529	(1,388,971)	30.64%	1,225,811
Total	\$ 162,666,520	\$ 279,698,126	\$ 140,230,522		\$ 162,666,520	\$ 209,798,696	\$ 8,257,682	\$ 218,056,378	\$ 55,389,858		\$ 61,641,748

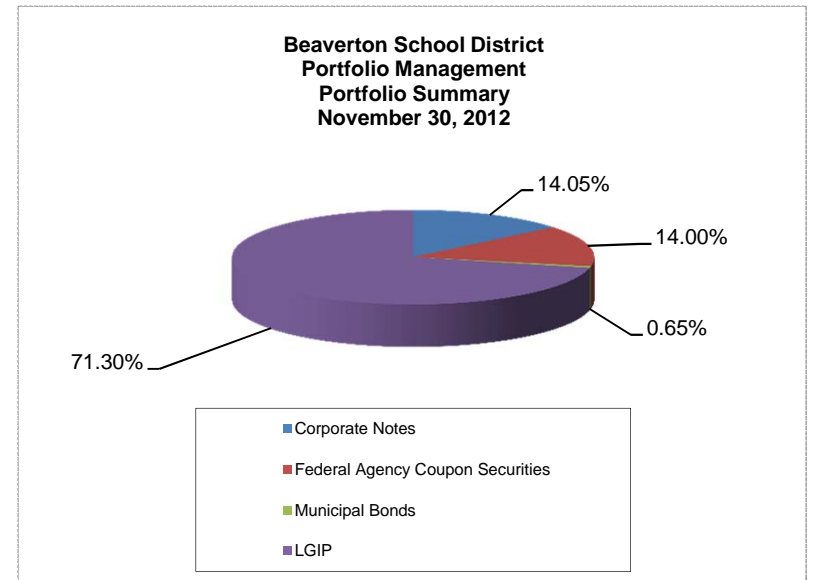
**BEAVERTON SCHOOL DISTRICT
CASH ACTIVITY REPORT FOR ALL FUNDS**

NOVEMBER 2012

	BEGINNING BALANCE 10/31/2012	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 11/30/2012
CASH PER BOOKS					
General Checking (US)	\$ (2,508,502)	\$ 4,955,033	\$ (39,137,777)	\$ 38,754,461	\$ 2,063,215
Payroll Checking	\$ 336,640	2,046,250	(11,386,015)	9,132,056	128,931
Cafeteria Checking	\$ -	407,056	-	(407,056)	-
Workers' Compensation	\$ 29,167	-	(51,438)	60,000	37,729
Payroll Direct Deposit	\$ 16,140	2	(10,436,295)	10,440,000	19,847
TOTAL CASH PER BOOKS	(2,126,555)	7,408,341	(61,011,525)	57,979,461	2,249,722
	BEGINNING BALANCE 10/31/2012	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 11/30/2012
INVESTMENTS					
Seattle Northwest	2,265,538	-	-	-	2,265,538
Wells Fargo	4,174,040	11,163,120	(2,080,540)	-	13,256,620
Piper Jaffray	8,266,280	15,843,565	-	-	24,109,845
RBC Dain Rauscher	919,998	-	-	-	919,998
Oregon State Local Government Investment Pool	20,155,948	138,582,211	(47)	(57,979,461)	100,758,651
TOTAL INVESTMENTS	35,781,804	165,588,896	(2,080,587)	(57,979,461)	141,310,652
TOTAL CASH & INVESTMENTS	\$ 33,655,249	\$ 172,997,237	\$ (63,092,112)	\$ -	\$ 143,560,374

**Beaverton School District
Portfolio Management
Portfolio Summary
30-Nov-12**

								Maximum % of			
Investments	Par Value		Market Value		Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Portfolio allowed per Board policy	
Corporate Notes	\$	19,200,000.00	\$	19,631,430.00	\$	19,851,038.00	14.05%	280	0.395	0.395	35%
Federal Agency Coupon Securities		19,575,000.00		19,700,224.58		19,780,964.75	14.00%	259	0.186	0.186	100%
Municipal Bonds		900,000.00		907,479.00		919,998.00	0.65%	544	0.500	0.500	30%
LGIP		100,758,650.69		100,758,650.69		100,758,650.69	71.30%	1	0.500	0.500	100%
Investments		140,433,650.69		140,997,784.27		141,310,651.44	100.00%	80	0.441	0.441	
Cash and Accrued Interest											
Accrued Interest at Purchase				87,034.72	87,034.72						
Total Cash and Investments	\$	140,433,650.69	\$	141,084,818.99	\$	141,397,686.16					
							80	0.441	0.441		



**Beaverton School District
Portfolio Management
Portfolio Details - Investments
November 30, 2012**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
Corporate Notes												
084664BD2	10768	BERKSHIRE HATHAWAY FIN		05/15/2012	2,000,000.00	2,037,584.00	2,083,640.00	4.600	365	0.405	0.405	05/15/2013
369604AY9	10771	G E Cap Corp		05/29/2012	2,200,000.00	2,215,851.00	2,265,538.00	5.000	248	0.553	0.553	02/01/2013
36962G4C5	10781	G E Cap Corp		11/30/2012	2,000,000.00	2,148,324.00	2,153,080.00	5.900	529	0.600	0.600	05/13/2014
713448BG2	10770	PEPSI BOTTLING GROUP		05/18/2012	2,000,000.00	2,016,890.00	2,062,880.00	4.650	273	0.400	0.400	02/15/2013
74254PYE6	10766	PRINCIPAL LIFE		05/02/2012	2,000,000.00	2,037,654.00	2,093,500.00	5.300	357	0.501	0.501	04/24/2013
74254PYE6	10778	PRINCIPAL LIFE		11/20/2012	2,000,000.00	2,037,654.00	2,043,000.00	5.300	155	0.267	0.267	04/24/2013
91159HGW4	10777	US BANK		11/19/2012	3,000,000.00	3,026,217.00	3,029,280.00	2.000	207	0.283	0.283	06/14/2013
92976WBA3	10779	Wells Fargo Co		11/23/2012	2,000,000.00	2,069,226.00	2,074,200.00	5.700	251	0.304	0.304	08/01/2013
92976WBJ4	10780	Wells Fargo Co		11/23/2012	2,000,000.00	2,042,030.00	2,045,920.00	5.500	159	0.262	0.262	05/01/2013
Subtotal and Average			12,607,756.67		19,200,000.00	19,631,430.00	19,851,038.00		280	0.395	0.395	
Federal Agency Coupon Securities												
31315PYX1	10776	FARMER MAC		11/16/2012	5,000,000.00	5,000,475.00	5,000,000.00	0.250	460	0.250	0.250	02/19/2014
313372RK2	10774	Federal Home Loan Bank		11/15/2012	4,000,000.00	4,010,376.00	4,012,640.00	1.000	132	0.138	0.138	03/27/2013
313376XG5	10775	Federal Home Loan Bank		11/15/2012	2,500,000.00	2,500,202.50	2,500,500.00	0.200	166	0.156	0.156	04/30/2013
3137EABJ7	10773	Federal Home Loan Mtg Corp		11/15/2012	4,075,000.00	4,141,671.08	4,148,064.75	3.500	195	0.170	0.170	05/29/2013
31359MRG0	10772	Federal National Mtg Assn		06/27/2012	4,000,000.00	4,047,500.00	4,119,760.00	4.375	261	0.192	0.192	03/15/2013
Subtotal and Average			12,305,735.87		19,575,000.00	19,700,224.58	19,780,964.75		259	0.186	0.186	
Municipal Bonds												
2981734J1	10752	CITY OF EUGENE OREGON		12/05/2011	900,000.00	907,479.00	919,998.00	2.000	544	0.500	0.500	06/01/2013
Subtotal and Average			919,998.00		900,000.00	907,479.00	919,998.00		544	0.500	0.500	
LGIP												
LGIP 5173	10134	LGIP		06/30/2006	30,179,402.81	30,179,402.81	30,179,402.81	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	63,648,748.14	63,648,748.14	63,648,748.14	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	6,930,494.06	6,930,494.06	6,930,494.06	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	5.68	5.68	5.68	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	0.00	0.00	0.00	0.500	1	0.500	0.500	
Subtotal and Average			44,306,960.04		100,758,650.69	100,758,650.69	100,758,650.69		1	0.500	0.500	

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**Beaverton School District
Portfolio Management
Portfolio Details - Investments
November 30, 2012**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
Total and Average			70,140,450.58		140,433,650.69	140,997,784.27	141,310,651.44		80	0.441	0.441

**Beaverton School District
Portfolio Management
Portfolio Details - Cash
November 30, 2012**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
Average Balance			0.00	Accrued Interest at Purchase		87,034.72	87,034.72		0		
				Subtotal		87,034.72	87,034.72				
Total Cash and Investments			70,140,450.58		140,433,650.69	141,084,818.99	141,397,686.16		80	0.441	0.441