

# SELECTIVE

BE UNIQUELY INSURED<sup>SM</sup>

Quotation of Commercial Insurance

**Prepared for:**  
PIPESTONE AREA CSD  
1401 7TH ST SW  
PIPESTONE, MN 561641877

**Presented By:**  
FIRST MAINSTREET INSURANCE LC

Proposal Print Date:01/16/2025

# WHAT YOU CAN EXPECT AS A SELECTIVE CUSTOMER

## Prior To Policy Issued

Our trusted independent agents will work closely with you to customize insurance protection that meets your unique needs.

## As A Selective Customer

When you choose to Be Uniquely Insured, you get more than just a policy. You can rely on us to be there for you before, during, and after a claim. We even offer a broad range of value-added services that further enhance your experience.



### EXCEPTIONAL SERVICE



#### Unique Policy Add-Ons

Ask your agent about enhancements for your policy. Add our flood insurance and umbrella insurance for even more protection.



#### “A+” Superior Rating

Selective has been rewarded with an “A” (Excellent) or better Rating from AM Best for over 90 years.



#### Flexible Payment Options

We offer various flexible payment plans, and multiple ways to pay. Receive billing reminders via email or text.



#### Be In The Know

Stay current with proactive auto and product recalls, customized weather alerts, billing reminders, claims notifications, and more.

### VALUE BEYOND COVERAGE



#### Safety Management

Our Safety Management team can help you address your industry-specific risks with expertly-crafted resources like safety programs, training, and more.



#### NT24

Manage Workers Compensation claims expenses and return-to-work initiatives with a 24/7 nurse hotline.



#### Praesidium

Create a safer environment for customers and employees with the help of expert abuse or molestation prevention resources.



#### Security Mentor

Teach employees to protect valuable online business data with interactive security training courses.

### INSURANCE AT YOUR CONVENIENCE



#### MySelective Online Account

Manage your insurance account your way with online features like paperless billing and policy, quick auto ID card access, claims reporting, and more.



#### Award-Winning Mobile App

Our MySelective app has received numerous awards and has a 4.6/5 app store rating.

LEARN MORE  
ABOUT SELECTIVE!  
[selective.com](https://selective.com)



**SELECTIVE**  
BE UNIQUELY INSURED®

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Quotation of Commercial Insurance

PIPESTONE AREA CSD

Quote # 80868500

Policy Period: 05/01/25 to 04/30/27

## Premium Summary

<u>Coverage</u>	<u>Premium</u>
Inland Marine	\$15,256.00
<b>Total Premium</b>	<b>\$15,256.00</b>

This non-binding proposal is only a summary of premium. It is not a guarantee that the actual premium will not exceed the amount of the proposal. No coverage is provided by this summary nor does it replace any provisions of the final policy. For specific terms and restrictions, refer to the individual policy and coverage forms.

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## Line Of Business Premium Recap

### Inland Marine Premium Totals

<u>Coverages</u>	<u>Premium</u>
Builders Risk	\$14,957.00
Terrorism (Certified Acts)	\$299.00
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<b>Grand Total LOB Premium</b>	<b>\$15,256.00</b>

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**Policy Location Schedule**

<u>Loc#</u>	<u>Bldg#</u>	<u>Street</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
001	001	1401 7TH ST SW	PIPESTONE	MN	56164

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PIPESTONE AREA CSD

Quote # 80868500

Policy Period: 05/01/25 to 04/30/27

**Inland Marine**

**Policy Level Coverages**

Limit

Premium

**Location Level**

Location 001/001 - 1401 7TH ST SW, PIPESTONE, MN

	<u>Limit</u>	<u>Premium</u>
Builders Risk Hard Costs (Ded \$5000)	4,000,000	\$13,580.00
Transit	250,000	Included
Temporary Location	250,000	Included
Flood (Ded \$25,000)	4,000,000	Included
Earthquake (Ded \$25,000)	4,000,000	Included
Builders Risk Soft Costs (Ded 5 days)	100,000	\$339.00
Equipment Breakdown		\$1,038.00

**Other**

Terrorism Premium \$299.00

**Total Inland Marine Premium**

**\$15,256.00**

Builders Risk Hard Costs deductible applies unless otherwise noted.

Builders Risk premium is quoted based on 12 mo. term. For longer term project – see notes.



At Selective, we have a comprehensive insurance solution that can provide the unique coverages builders need for commercial construction jobs, both new construction and remodeling projects.

## ▶ PRODUCT AND COVERAGE HIGHLIGHTS

Remaining competitively priced through a tumultuous market, our Builders Risk Policy includes:

- ◆ Competitive pricing:
  - Pro rata cancellation and no minimum retained premium, even for projects lasting less than one year
  - Flexible direct billing options
- ◆ Replacement cost valuation
- ◆ Completed value definition includes reasonable profit
- ◆ “All Risk” coverage including:
  - Equipment breakdown, collapse and testing
  - Theft and vandalism (including materials at the job site awaiting installation)
- ◆ Broad covered property definition, including scaffolding, false work, construction forms, foundations, paving, curbing, fencing, retaining walls and outdoor fixtures
- ◆ Transit and temporary storage limits
  - 10% up to \$250,000
  - Includes coverage at locations owned or leased by named insured
- ◆ Site preparation covered if included in “completed value” limit
- ◆ Coverage extensions including:
  - Supplemental limit for escalation costs (cost of labor, materials, changes in construction specifications) - 5% up to \$500,000
  - Building ordinance and law - \$500,000
  - Back-up of sewer or drain - \$100,000
  - Construction contract penalties - \$25,000
  - Debris removal limit - \$25,000
  - Fire department service charge - \$10,000
  - Fire protection systems - \$75,000
  - GreenPac® coverage - \$25,000
  - Jobsite trailers - \$25,000
  - Pollutant clean up and removal - \$25,000
  - Preservation of property - \$10,000
  - Trees, shrubs and plants - \$10,000 with a \$500 per item limit
  - Valuable papers - \$25,000

**Response is everything.®**  
HOME | AUTO | BUSINESS | FLOOD  
[www.selective.com](http://www.selective.com)

