



ANNUAL BUDGET

Fiscal Year 2026

Presented by: Rick Cunningham, CSBO/CFO

1. Budget notice was ran on August 7th notifying the public when and where the budget can be viewed (August 14) as well as when the budget hearing will be (Sept 17 at 6:00 pm).
2. Budget is made available for public to view for 30 days (August 14-September 17).
3. Public hearing date for proposed budget (Sept 17 at 6:00 pm).
4. Adopted budget is filed with Morgan County and Greene County Clerks (September 30).
5. Adopted budget is filed with ISBE (September 30).

Budget Calendar

FY 25 BUDGETED REVENUES VERSES ACTUAL

FUND	FY 25 REVENUES BUDGETED (PROJECTED)	FY 25 REVENUES ACTUAL (UNAUDITED)
EDUCATION *	37,836,797	42,026,719
OPERATIONS & MAINTENANCE *	4,491,708	4,568,790
TRANSPORTATION *	2,358,160	2,592,450
WORKING CASH	194,975	211,240
Total	44,881,640	49,399,199

FY 25 BUDGETED EXPENDITURES VERSES ACTUAL

FUND	FY25 EXPENDITURES BUDGETED (PROJECTED)	FY25 EXPENDITURES ACTUAL (UNAUDITED)
EDUCATION *	43,313,983	41,964,731
OPERATIONS & MAINTENANCE *	6,290,803	4,630,438
TRANSPORTATION *	2,363,167	2,432,394
WORKING CASH	0	0
Total	51,967,953	49,027,563

FY 26 Operating Fund Review

Education Fund

- Largest Fund-used for instruction, salaries, benefits, and technology.
- Revenues
 - A. Property Taxes
 - B. Evidence Based Funding
 - C. PPRT
 - D. Mandated categorical payments.

Operation & Maintenance Fund

- Used to maintain school buildings and properties.
- Revenues
 - A. Property Taxes
 - B. Evidence Based Funding.

Transportation Fund

- Used to transport students and costs associated with the maintenance of the buses.
- Revenues
 - A. Property Taxes
 - B. State Transportation reimbursement for prior year expenditures.

FY 26 Budget Assumptions

Revenues

Calculated at 85% of EBF that was received last year.

PPRT was calculated at 2.0 M.

Property taxes were calculated at 98% across all funds.

Expenditures for Operating Funds from FY 25 Actual Expenses

Ed Fund-4% increase due to salary, possible curriculum and JMS technology renewals.

O&M Fund-15% increase due to salary, utility, and cost of material increases.

Transportation Fund-13% increase due to salary, material costs for bus maintenance, and the purchase of one additional bus from FY 25.

FY 26 Proposed Budget

FUND	FY 26 BEGINNING FUND BALANCE (Unaudited)	FY 26 REVENUES PROPOSED (PROJECTED)	FY26 EXPENDITURES PROPOSED (PROJECTED)	FY 26 SURPLUS/ DEFICIT (PROJECTED)	FY26 ENDING FUND BALANCE (PROJECTED)
EDUCATION *	31,407,621	37,298,582	43,621,709	-6,323,127	25,084,494
OPERATIONS & MAINTENANCE *	3,260,775	4,975,005	5,338,388	-363,383	2,897,392
DEBT SERVICE	3,397,557	3,427,193	6,341,244	-2,914,051	483,506
TRANSPORTATION *	2,986,391	2,215,194	2,760,101	-544,907	2,441,484
IMRF / SOCIAL SECURITY	531,675	1,723,225	1,880,369	-157,144	374,531
CAPITAL PROJECTS	5,007,545	12,130,000	15,000,000	-2,870,000	2,137,545
WORKING CASH*	3,171,215	102,110	0	102,110	3,273,325
TORT	893,707	580,135	901,499	-321,364	572,343
FIRE PREVENTION & SAFETY	109,357	284,148	275,000	9,148	118,505
				0	0
* OPERATING FUNDS	40,826,002	44,590,891	51,720,198	-7,129,307	33,696,695

FY 25 Budget Comparison to FY 26 Proposed Budget

FUND	FY25 BEGINNING FUND BALANCE (AUDITED)	FY 26 BEGINNING FUND BALANCE (Unaudited)	FY 25 REVENUES BUDGETED (PROJECTED)	FY 26 REVENUES PROPOSED (PROJECTED)	FY25 EXPENDITURES BUDGETED (PROJECTED)	FY26 EXPENDITURES PROPOSED (PROJECTED)	FY 25 SURPLUS/ DEFICIT (PROJECTED)	FY 26 SURPLUS/ DEFICIT (PROJECTED)	FY 25 ENDING FUND BALANCE (PROJECTED)	FY26 ENDING FUND BALANCE (PROJECTED)	POLICY 4:20-FUND BALANCE COMMITMENT
EDUCATION *	31,359,409	31,407,621	37,836,797	37,298,582	43,313,983	43,621,709	-5,477,186	-6,323,127	25,882,223	25,084,494	5,594,787
OPERATIONS & MAINTENANCE *	3,318,886	3,260,775	4,491,708	4,975,005	6,290,803	5,338,388	-1,799,095	-363,383	1,519,791	2,897,392	746,251
DEBT SERVICE	2,807,908	3,397,557	3,105,000	3,427,193	3,000,000	6,341,244	105,000	-2,914,051	2,912,908	483,506	514,079
TRANSPORTATION *	2,825,758	2,986,391	2,358,160	2,215,194	2,363,167	2,760,101	-5,007	-544,907	2,820,751	2,441,484	332,279
IMRF / SOCIAL SECURITY	1,164,119	531,675	1,277,014	1,723,225	1,922,295	1,880,369	-645,281	-157,144	518,838	374,531	258,484
CAPITAL PROJECTS	1,698,849	5,007,545	25,000	12,130,000	1,600,000	15,000,000	-1,575,000	-2,870,000	123,849	2,137,545	1,819,500
WORKING CASH*	2,959,975	3,171,215	194,975	102,110	0	0	194,975	102,110	3,154,950	3,273,325	15,317
TORT	159,455	893,707	761,595	580,135	828,702	901,499	-67,107	-321,364	92,348	572,343	87,020
FIRE PREVENTION & SAFETY	193,800	109,357	412,680	284,148	637,722	275,000	-225,042	9,148	-31,242	118,505	42,622
											-
* OPERATING FUNDS	40,464,028	40,826,002	44,881,640	44,590,891	51,967,953	51,720,198	-7,086,313	-7,129,307	33,377,715	33,696,695	6,688,634