



Board of Trustees Agenda Item Information Form

Date Submitted: August 11, 2025

Meeting Type

- ☒ Regular Meeting
☐ Special Meeting/Workshop

Agenda Placement

- ☐ Public Hearing
☐ Executive Session
☐ Recognition
☐ Program Spotlight
☐ Community Input

Code

PH
ES
R
PS
CI

Agenda Placement

- ☐ Administrative Report
☒ Consent Agenda
☐ Action Item
☐ Information/Discussion

Code

AR
CA
AI
ID

Meeting Date: August 25, 2025

District Strategies (Check all that apply):

- ☒ Students and staff will thrive in a secure environment, build connections and community, and become resilient leaders.
☒ Each student will engage in world-class learning experiences that foster curiosity, develop talents, guide exploration, and fuel achievement.
☒ We will cultivate innovation through strategic collaboration and responsive organizational stewardship.

Subject:

Consider Approval of Expenditures with HCDE-Choice Partners Cooperative Vendor McGriff for Worker's Compensation Excess Risk Insurance

Background:

Worker's Compensation Excess Risk Insurance safeguards the District against large financial losses from individual or aggregate Worker's Compensation claims. The District contracts with McGriff for insurance and risk management services as our agent/broker through our membership in the HCDE-Choice Partners Cooperative. Midwest Employers as underwriter, has agreed to reduce the premium rate despite increased payroll projections and to lock in the premium rate with a two year policy. The contract includes a \$500,000 deductible and an annual premium of \$87,461. Midwest Employers prices the premium based on a payroll estimate and later requires an audit of actual payroll totals (\$0.0264/\$100 of payroll). We are projecting an annual premium of \$100,000 after the payroll audit. This two-year policy will run from September 1, 2025 through August 31, 2027.

Fiscal Impact Statement

Cost: \$200,000.00

- ☒ Recurring
☐ One-Time

Funding Source:

- ☐ General Fund
☐ Grant Fund
☒ Other Funds (specify)
Worker's Compensation
Fund

Fiscal Year: 2025 / 2026

Amendment Required: N/A

☐ Bond Funds (program year): N/A

Superintendent's Recommendation:

It is the recommendation of the Superintendent to approve expenditures with HCDE-Choice Partners Cooperative Vendor McGriff for Worker's Compensation Excess Risk Insurance for the period September 1, 2025 through August 31, 2027.

Department Submitting Form: Finance

Cabinet Member's Approval: Alice Benzaia