Cedar Hill Independent School District

BOARD OF TRUSTEES

Meeting Date: <u>January 10, 2010</u>

Presented by: Mr. Horace Williams, Superintendent of Schools

Subject: Reimbursement of Professional Costs from Future

Bond Funds

Action Items

BOARD GOAL;

Align the budget process to achieve district goals.

BACKGROUND INFORMATION:

State law permits reimbursement of other costs by board resolution if bonds are issued within 18 months of expenses being incurred. The attached resolution will allow Cedar Hill ISD to reimburse fund 199(general fund) for the cost of various professional services related to Bond and TRE Planning.

RECOMMENDATION:

Approved attached resolution.

BOARD ACTION REQUIRED:

Approve administrative recommendation to reimburse general fund for costs of various professional services from future bond issues.

POLICY AUTHORIZATION

CCA (Legal), CH (Legal) and CH (Local)

CONTACT PERSON(S):

Michael McSwain

FUNDING SOURCE;

Fund 199 General Fund

ENCLOSURES:

Attached