



# FIRST

Financial Integrity Rating System of Texas  
Report

2012-2013 School Year



## *History of FIRST*

- Established During the 76<sup>th</sup> Legislative Session (SB 875)
- TEA Consulted with Comptroller of Public Accounts
- Devised Rating System



# *Objectives of Financial Accountability Rating System*

- Assess the Quality of Financial Management
- Publicly Report This Assessment
- Use Data Currently Being Reported & Available (AFR/PEIMS)



# *District Ratings*

- 20 Indicators
  - Critical
  - Fiscal Responsibility
  - Budgeting
  - Personnel
  - Cash Management
- 4 Ratings
  - Superior Achievement
  - Above Standard
  - Standard Achievement
  - Substandard Achievement



## Determination Of Rating

**A.**

Did The District Answer '**No**' To Indicators 1, 2, 3 Or 4? **OR** Did The District Answer '**No**' To Both 5 and 6? If So, The District's Rating Is **Substandard Achievement.**

**B.**

Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-20)

**Superior Achievement**

64-70

**Above Standard Achievement**

58-63

**Standard Achievement**

52-57

**Substandard Achievement**

<52



- **2012-2013 District Status Detail**

- **Name:** ECTOR COUNTY ISD(068901)
- **Rating:** Superior Achievement
- **Indicators Answered YES: 6 Indicators Answered NO: 0**
- **Summation of Indicators 7-20: 70**

- **2011-2012 District Status Detail**

- **Name:** ECTOR COUNTY ISD(068901)
- **Rating:** Superior Achievement
- **Indicators Answered YES: 6 Indicators Answered NO: 0**
- **Summation of Indicators 7-20: 70**



#	Indicator Description – CRITICAL INDICATORS	Result
1	<u>Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?</u>	Yes
2	<u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u>	Yes
3	<u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>	Yes
4	<u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>	Yes
5	<u>Was There An Unqualified Opinion in Annual Financial Report?</u>	Yes
6	<u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>	Yes