

FOR ACTION

AGENDA ITEM:

December 11, 2012

SUBJECT: Adoption of 2012 Levy

MOTION: That the Board of Education of Oak Park District 97 approve the attached resolutions providing for adoption of the 2012 levy.

Original:
Amended:

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Oak Park District	District Number 0---97	County Cook
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Amount of Levy

Educational	\$ 43,634,274	Fire Prevention & Safety *	\$ _____
Operations & Maintenance	\$ 3,413,329	Tort Immunity	\$ _____
Transportation	\$ 1,321,811	Special Education	\$ _____
Working Cash	\$ 0	Leasing	\$ _____
Municipal Retirement	\$ 1,232,050	Other	\$ _____
Social Security	\$ 1,232,050	Other	\$ _____
		Total Levy	\$ 50,833,514

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 43,634,274 dollars to be levied as a special tax for educational purposes; and
the sum of 3,413,329 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 1,321,811 dollars to be levied as a special tax for transportation purposes; and
the sum of 0 dollars to be levied as a special tax for a working cash fund; and
the sum of 1,232,050 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 1,232,050 dollars to be levied as a special tax for social security purposes; and
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 0 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 0 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year _____.

Signed this 11 day of December 2012. _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 3.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. _____, _____ County, Illinois, on the equalized assessed value of all taxable property of said school district for the year _____, was filed in the office of the County Clerk of this County on _____, _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

2012 Recommended Levy

Fund	2011 Levy Extended	2012 Levy Proposed	Dollar Change	Percent Change
Educational	42,363,373	43,634,274	\$1,270,901	3.0%
Oper & Maint	3,313,912	3,413,329	99,417	3.0%
Transportation	1,283,312	1,321,811	38,499	3.0%
IMRF	1,196,165	1,232,050	35,885	3.0%
Social Security	1,196,165	1,232,050	35,885	3.0%
Special Education **	- 0 -	- 0 -		
Sub Total – capped/3.0%	49,352,927	50,833,514	\$1,480,587	3.0%
Building Bonds	4,681,163	4,453,650	(223,470)	- 4.78%
Limited Tax Bonds	3,381,672	1,523,250	(1,805,023)	-54.23%
Estimated 2012 DSEB		1,794,009	1,794,009	100.00%
Sub Total - non cap / 5%	8,005,393	7,678,890	(326,503)	-4.08%
Grand Total	57,358,320	58,512,404	1,154,084	2.00%

** While it may appear we are not levying for Special Education, it has been absorbed into Education Fund

RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS
PROVIDING FOR THE AMENDED 2012 TAX LEVY FOR EDUCATIONAL
PURPOSES

BE IT RESOLVED by the Board of Education of School District 97, Cook County, Illinois as follows:

Section 1: That there is hereby levied upon all taxable property of this School District for the year 2012, a tax of FORTY-THREE MILLION, SIX HUNDRED THIRTY-FOUR THOUSAND, TWO HUNDRED AND SEVENTY-FOUR DOLLARS (\$43,634,674) for Educational Purposes.

Section 2: That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

Section 3: This Resolution shall be in full force and effect upon its adoption.

ADOPTED this 11th day of December, 2012.

President – Board of Education

Secretary – Board of Education

RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS
PROVIDING FOR THE AMENDED 2012 TAX LEVY FOR OPERATIONS & MAINTENANCE PURPOSES

BE IT RESOLVED by the Board of Education of School District 97, Cook County, Illinois as follows:

Section 1: That there is hereby levied upon all taxable property of this School District for the year 2012, a tax of THREE MILLION, FOUR HUNDRED AND THIRTEEN THOUSAND, AND THREE-HUNDRED TWENTY-NINE DOLLARS (\$3,413,329) for Operations & Maintenance Purposes.

Section 2: That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

Section 3: This Resolution shall be in full force and effect upon its adoption.

ADOPTED this 11th day of December, 2012.

President – Board of Education

Secretary – Board of Education

RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS
PROVIDING FOR THE AMENDED 2012 TAX LEVY FOR TRANSPORTATION
PURPOSES

BE IT RESOLVED by the Board of Education of School District 97, Cook County, Illinois as follows:

Section 1: That there is hereby levied upon all taxable property of this School District for the year 2012, a tax of ONE MILLION, THREE HUNDRED TWENTY-ONE THOUSAND EIGHT HUNDRED ELEVEN DOLLARS (\$1,321,811) for Transportation Purposes.

Section 2: That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

Section 3: This Resolution shall be in full force and effect upon its adoption.

ADOPTED this 11th day of December, 2012.

President – Board of Education

Secretary – Board of Education

RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS

**PROVIDING FOR THE AMENDED 2012 TAX LEVY FOR ILLINOIS
MUNICIPAL RETIREMENT PURPOSES**

BE IT RESOLVED by the Board of Education of School District 97, Cook County, Illinois as follows:

Section 1: That there is hereby levied upon all taxable property of this School District for the year 2012, a tax of ONE MILLION TWO HUNDRED THIRTY-TWO THOUSAND AND FIFTY DOLLARS (\$1,232,050) for Illinois Municipal Retirement Purposes.

Section 2: That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

Section 3: This Resolution shall be in full force and effect upon its adoption.

ADOPTED this 11th day of December, 2012.

President – Board of Education

Secretary – Board of Education

RESOLUTION OF SCHOOL DISTRICT 97, COOK COUNTY, ILLINOIS
PROVIDING FOR THE AMENDED 2012 TAX LEVY FOR SOCIAL SECURITY
PURPOSES

BE IT RESOLVED by the Board of Education of School District 97, Cook County, Illinois as follows:

Section 1: That there is hereby levied upon all taxable property of this School District for the year 2012, a tax of ONE MILLION TWO HUNDRED THIRTY-TWO THOUSAND AND FIFTY DOLLARS (\$1,232,050) for Social Security Purposes.

Section 2: That the President and Secretary of this Board of Education be and they are authorized and directed to forthwith execute and file with the County Clerk of Cook County, Illinois, a Certificate of Tax Levy which shall include and provide for, among other levies of this School District, a levy of the amount aforesaid for Educational purposes.

Section 3: This Resolution shall be in full force and effect upon its adoption.

ADOPTED this 11th day of December, 2012.

President – Board of Education

Secretary – Board of Education

**RESOLUTION AUTHORIZING REDUCTION OF CERTAIN
FUND LEVIES FOR THE 2012 LEVY YEAR.**

* * *

WHEREAS, on December 11, 2012, the Board of Education of School District No. 97, Cook County, Illinois ("School District") did adopt a certificate of tax levy for the 2012 levy year with the County Clerk of Cook County ("County Clerk"); and,

WHEREAS, the County Clerk has notified each Cook County taxing district now subject to the Property Tax Extension Limitation Law ("PTELL") that it may direct the County Clerk's Office, by proper resolution, to make specific and necessary reductions to its tax levy for the 2010 levy year to meet the requirements of the PTELL.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of School District Number 97, Cook County, Illinois, as follows:

Section 1. That the Board of Education hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does hereby incorporate into this Resolution by reference.

Section 2. The Board of Education hereby authorizes and directs the County Clerk that if any additional reductions are required to be made to the School District's tax levy for the 2012 levy year, the minimum floor, by fund, should first be met, as follows:

Educational	\$44,070,617
Operations & Maintenance	\$ 3,447,462
Transportation.....	\$ 1,335,029
Municipal Retirement Fund	\$ 1,244,371
Social Security	\$ 1,244,371

and then, if any additional reductions are to be made, the reductions shall be no greater than the following amounts as indicated:

Education	30%
Operations & Maintenance	20%
Transportation	20%
Municipal Retirement	15%
Social Security	15%

Section 3. That the Board of Education further authorizes and directs the County Clerk that if any additional reductions are required to made to the School District’s tax levy beyond those projected and specified by the Board of Education in Section 2 above, that such reductions be made to the School District’s tax levy proportionally.

Section 4. That the Superintendent of Schools of this School District be and is hereby directed to file a certified copy of this Resolution with the County Clerk as soon as practicable following its adoption and execution.

Section 5. That all other resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

Section 6. The Superintendent has the authority to supercede the reduction of the levy as stated above when the district receives the agency tax rate report from the office of the Cook County Clerk.

AYES: _____

NAYS: _____

ABSENT: _____

Adopted this 11th day of December, 2012.

President, Board of Education

ATTEST:

Secretary, Board of Education

NOTICE FOR NEWSPAPER PUBLICATION

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
OAK PARK SCHOOL DISTRICT NO. 97, COOK COUNTY, ILLINOIS**

- I. A public hearing to approve a proposed property tax levy for Oak Park School District No. 97, Cook County, Illinois for 2012 will be held on December 11, 2012 at 7:00 p.m. at the Board of Education Meeting Room, 970 Madison Street, Oak Park, Illinois 60302.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Ms. Therese M. O'Neill, Assistant Superintendent for Finance and Operations, 970 Madison Street, Oak Park, Illinois at (708) 524-7623.

- II. The corporate and special purpose property taxes extended or abated for the year 2011 were \$49,352,927.

The proposed corporate and special purpose property taxes to be levied for 2012 are \$50,833,514. This represents a 3.00% increase over the previous year's extension.

- III. The property taxes extended for debt service for 2011 were \$8,005,393.

The estimated property taxes to be levied for debt service for 2012 are \$7,678,890.

- IV. The total property taxes extended or abated for 2011 were \$57,358,320.

The estimated total property taxes to be levied for 2012 are \$58,512,404
This represents a 2.00% increase over the previous year's total levy.

NOTE- THIS NOTICE MUST BE IN AT LEAST 12-POINT TYPE, THE BLACK BORDER MUST BE NOT LESS THAN ¼ INCH WIDE, AND THIS NOTICE MUST BE NOT LESS THAN 1/8 PAGE IN SIZE. THE NOTICE SHALL NOT BE PLACED IN THAT PORTION OF THE NEWSPAPER WHERE LEGAL NOTICES AND CLASSIFIED ADVERTISEMENTS ARE PUBLISHED.

CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION LAW

I, Peter Barber , the duly qualified and presiding officer of the Board of Education of Oak Park Elementary School District 97, Cook County, Illinois, do hereby certify that the levy resolutions of Oak Park Elementary School District 97, copies of which are attached hereto, were adopted in full compliance with the provisions of the "Truth in Taxation Law", 35 ILCS 200/18-55 et seq.

IN WITNESS THEREOF, I have placed my official signature this 11th day of December, 2012.

President, Board of Education
Oak Park Elementary School District 97
Cook County, Illinois