

MIDWEST CENTRAL COMMUNITY HIGH SCHOOL DISTRICT NO. 191

RESOLUTION AUTHORIZING TRANSFER OF FUNDS FROM THE EDUCATION FUND TO THE OPERATIONS AND MAINTENANCE FUND

WHEREAS, the Board of Education for Midwest Central Community School District No. 191, Mason and Tazewell Counties, Illinois, has monthly Operations and Maintenance expenses during the 2024-2025 school year; and

WHEREAS, Section 17-2A of the Illinois School Code (105 ILCS 5/17-2A) authorizes the Board of Education to make interfund transfers between the Educational Fund and the Operations and Maintenance; and

WHEREAS, Section 17-7 of the Illinois School Code (105 ILCS 5/17-7) authorizes the Board of Education to use funds in the School District's Operations and Maintenance Fund for any sum expended or obligations incurred for the improvement, maintenance, repair or benefit of the school buildings or property; and

WHEREAS, the Board of Education has determined that it is in the best interests of the School District to place the funds for funding the Operations and Maintenance Fund as a means to better identify and isolate this funding source for Operations and Maintenance costs; and

WHEREAS, the Board of Education has therefore determined that funds totaling \$500,000.00 should be transferred from the School District's Educational Fund to the School District's Operations and Maintenance in order to fund Operations and Maintenance obligations; and

WHEREAS, the Board of Education hereby finds and determines that it is in the best interests of the School District to transfer funds totaling \$500,000.00 from the School District's Educational Fund to the School District's Operations and Maintenance Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF MIDWEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 191, TAZEWELL AND MASON COUNTIES, ILLINOIS, THAT:

Section 1. A transfer of funds totaling \$500,000.00 from the School District's Educational Fund to the School District's Operations and Maintenance Fund for the purpose of funding the District Operations and Maintenance Costs is hereby approved.

Section 2. The Superintendent is hereby directed and authorized to take all necessary steps to promptly transfer funds totaling \$500,000.00 from the School District's Educational Fund to the School District's Operations and Maintenance Fund during the 2024-2025 school year.

Section 3. This resolution shall be in full force and in effect upon its passage.

ADOPTED BY THE BOARD OF EDUCATION OF MIDWEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 191, TAZEWELL AND MASON COUNTIES, ILLINOIS, THIS 19th DAY OF DECEMBER, 2024, BY THE FOLLOWING ROLL CALL VOTE:

AYES:

NAYS:

ABSENT:

President, Board of Education

Secretary, Board of Education