

Board Budget Update April 2025
FY 2024-25 (Updated through 2/28/2025)

	2021-22 Actual	2022-23 Actual	2023-24 Actual	Final Approved 2024-2025	FY25 YTD Actual	Budget (8+4) as of 2/28/25	Comments
Board Member Compensation	35,987.50	\$ 36,300.00	\$ 36,300.00	\$ 37,150.00	\$ 24,000.00	\$ 36,100.00	Board passed motion to decline stipend increase. \$6,600 Chair, \$5,700 Vice Chair, \$4,800 per 5 Directors. \$200 pmt deducted for CJ's break in service Jan 2025.
FICA (Fed Ins Contrib Act)	1,686.67	\$ 1,837.68	\$ 2,125.92	\$ 2,175.88	\$ 1,451.58	\$ 2,175.88	Aligned with approx half of 4.6% increase (2.35%)
PERA (Pub Emp Ret Assoc)	860.00	\$ 757.56	\$ 525.12	\$ 537.46	\$ 310.08	\$ 537.46	Aligned with approx half of 4.6% increase (2.35%)
Service Fees/Consulting	26,891.85	\$ 9,686.75	\$ 2,613.60	\$ 6,200.00	\$ 1,842.10	\$ 5,400.00	\$3,000 board minutes publishing (trending towards \$200/publish), \$500 announcements in newspapers, \$2500 misc training, \$200 election misc.
Travel/Conferences	2,485.00	\$ 2,810.25	\$ 780.50	\$ 2,600.00	\$ 1,340.00	\$ 2,550.00	Assume new member training (2- \$700)), 3&4 training for (2- \$450), 2 officer trainings as needed (2-\$125), misc traning/conferences (\$700), \$200 travel misc
Chargeback (Printing)	852.88	\$ -	\$ 2,197.14	\$ 2,700.00	\$ 1,578.94	\$ 2,700.00	Increase due to reinstatement of printing charges at higher levels than historical (driven by color printing) & Forums
General Supplies	715.79	\$ 400.12	\$ -	\$ 200.00	\$ 38.00	\$ 200.00	\$0 in 2023 and 2024 YTD, reduced to reflect zero spend
Food	1,071.15	\$ 111.38	\$ -	\$ 700.00	\$ 707.20	\$ 707.20	Student engagement Events (\$600) and candidate forums (\$50*2)
Memberships/Dues	17,127.00	17,103.00	\$ 17,371.00	\$ 17,735.00	\$ 18,186.00	\$ 18,186.00	2024 plus approx. 2.0% inflation, (\$14,500 MSBA Membership, \$800 MSBA Policy Services, \$2,435 Board Book Subscription)
Totals	\$ 87,677.84	\$ 69,006.74	\$ 61,913.28	\$ 69,998.34	\$ 49,453.90	\$ 68,556.54	

Policy Governance Training closer to \$1000 vs \$2500. Will reduce exposure here to \$2000 to allow board \$1000 for additional training needs in 2025.Slightly lower printing costs (\$225/month vs \$250/month)

One extra new member to board +350 for Level I/II Training, defer Level III/IV to FY26 for Ann and Jody

MSBA membership, Policy Services and Board Book Subscrubscption all higher than planned.