



Mid-Valley Special Education Cooperative

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer
Director of Business & Human Resources

DATE: April 4, 2018

RE: **MONTHLY FINANCIAL REPORT – March 2018**

Attached for your review is the financial report for the month ending March 31, 2018.

Revenue received to date is 68.12% of the budget which is higher than last year. This is mostly due to the timely state payments such as our Minimum Base Funding dollars that we are receiving. We also have received more of our IDEA funds this year compared to last year at this time. The actual expenditures to date are 65.11% of budget, higher than this same period last year. This is also attributable to sending the IDEA grant funds that have been received back to the member districts.

Currently, there are no areas of significant concern within the revenue and expenditure budgets.

Cash balances as of March 31, 2018 are \$2,795,573.

Please feel free to call me at 331-228-4928 should you have questions or concerns.