



Oak Park Elementary School District 97

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**TO: Dr. Carol L. Kelley, Superintendent
Board of Education**

FROM: Patrick King, Director of Finance

RE: Auditing Services

DATE: March 17, 2020

Summary

Please find attached the engagement letter for auditing services from Baker Tilly Virchow Krause, LLP for the 2020, 2021, and 2022 fiscal years. Also attached is the engagement letter from Baker Tilly Virchow Krause, LLP to perform agreed-upon procedures related to payroll for the School Employee Loss Fund (SELF) for fiscal year 2020. The Board of Education of Oak Park Elementary School District 97 had previously engaged Baker Tilly Virchow Krause, LLP to perform auditing services for fiscal years 2017-2019 at its May 23, 2017 meeting.

Below are the auditing fee changes:

<u>Type</u>	<u>FY 19 (complete)</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>
Financial Statement audit	\$62,540	\$49,500	\$51,000	\$52,500
SELF (AUP)	\$600	\$600	N/A	N/A

The fees above are based on known circumstances at this time. With the ever-changing ISBE requirements and GASB accounting standard changes, Baker Tilly will discuss the need for any revised fees as they come up. The decrease in fees from fiscal year 2019 is reflective of that. There were new requirements by ISBE and the Grant Accountability and Transparency Act (GATA) in FY 19 that added to the scope of that audit. We have been extremely pleased with the service provided by Baker Tilly over the past three fiscal years. They have extensive knowledge of our District and have provided many value added services and professional development opportunities in addition to their audit services.

Motion

Administration is seeking a motion for the Board to engage Baker Tilly Virchow Krause, LLP to perform auditing services for the 2020, 2021, and 2022 fiscal years per the attached.