

**2013/14**  
**Preliminary Budget**  
**Operations/Maintenance**  
**Transportation**

April 8, 2013

# Revenue Assumptions

Local Funding

Reduction of State Reimbursement for  
Regular/Vocational Transportation and  
Special Education Transportation is 19%  
lower than previous year

Bus Buy Back- 51 (71) passenger buses

# Expenditure Assumptions

Salary increases per agreement

Insurance Benefit increases

Fuel/Energy Decreases

Homeless Transportation decrease

Reduced rental fee for buses

Capital Plan as presented

Technology Plan Phase 3

# **Preliminary Transportation Budget**

# Projected Revenues

	FY 2013	FY14	
Property Tax Levy	\$ 1,891,053	\$ 1,985,976	5.0%
State Sources	\$ 1,400,000	\$1,192,000	-15.0%
Local Funds	<u>\$ 22,600</u>	<u>\$ 27,200</u>	
Total	\$ 3,313,653	\$ 3,205,1726	-3.3%
Bus Buy Back		<u>\$ 3,491,307</u>	
Total Revenue	\$ 3,313,653	\$ 6,696,483	

# Projected Expenditures

	FY 2013	FY2014	
Salaries	\$ 1,771,192	\$ 1,824,735	3 %
Benefits	\$ 56,153	\$ 69,400	18 %
Purchased Services	\$ 981,850	\$ 940,900	-4 %
Supplies	\$ 344,865	\$ 304,200	-12 %
Other	<u>\$ 43,135</u>	<u>\$ 46,300</u>	-5 %
Total	\$ 3,197,195	\$ 3,185,535	2.2 %
Bus Purchase	\$ 4,369,626	\$	
Total Expenditures	\$ 7,566,821	\$ 3,185,535	

# Preliminary Budget 2013/2014

Projected Revenues		\$ 3,205,176
Projected Expenses	-	<u>\$ 3,185,535</u>
Surplus (Deficit)	+	\$ 19,641
Bus Buy Back	+	\$ 3,491,307
<b>Surplus (Deficit)</b>		<b>\$ 3,510,948</b>

# Preliminary Transportation Budget 2013/2014

<i>Projected Beginning Fund Balance</i>		\$ 3,057,994
Projected Revenues	+	\$ 3,205,176
Projected Expenses	-	<u>\$ 3,185,535</u>
Sub Total		\$ 3,077,635
Bus Buy Back Program	+	<u>\$ 3,491,307</u>
<i>Projected Ending Fund Balance</i>		\$ 6,568,942



# **Preliminary Operations and Maintenance Budget**

# Projected Revenues

	FY 2013	FY2014	
Property Tax Levy	\$ 9,865,869	\$ 9,642,408	-2%
Local Funds	<u>\$ 315,000</u>	<u>\$ 398,100</u>	26%
Total Revenue	\$ 10,180,869	\$ 10,040,508	-1%

# Projected Expenditures

	FY 2013	FY2014	
Salaries	\$ 4,011,260	\$ 3,987,185	0%
Benefits	\$ 761,400	\$ 854,301	12.0%
Purchased Services	\$ 1,812,493	\$ 1,838,893	1.4%
Supplies	\$ 2,581,750	\$ 2,545,500	-1.4%
Capital Improvements	\$ 3,292,764	\$ 2,751,400	-16.4%
Other	<u>\$ 81,000</u>	<u>\$ 81,000</u>	
Total Expenditures	\$ 12,540,667	\$ 12,058,279	-4%

# Preliminary Budget 2013/2014

Projected Revenues \$ 10,040,508

Projected Expenses \$ 12,058,279

***Surplus (Deficit) \$ 2,017,771***

# Preliminary Operations and Maintenance Budget 2013/2014

*Projected Beginning Fund Balance*    \$ 6,285,222

Projected Revenues                            +            \$10,040,508

Projected Expenses                           -            \$ 9,616,879

*To be funded from fund balance reserve:*

Technology Plan                             -            \$    308,400

Capital Improvement Plan               -            \$ 1,133,000

Coultrap Demolition                       -            \$ 1,000,000

*Projected Ending Fund Balance*        \$ 4,267,451

Questions?