

MEMORANDUM

TO: NWABSD Board of Education
Members

DATE: June 3, 2025

NUMBER: 25-144

FR: Office of the Superintendent

SUBJECT: Approval of Proposed
Revisions to BP 7310
Methods of Financing;
Second Reading

STRATEGIC PLAN/BOARD GOAL:

Track 1: Operational Improvements
Initiative: Optimize Business Practices

ABSTRACT:

Board policy revisions require Board approval.

ISSUE:

At issue is to approve the second reading of the proposed revisions to BP 7310 Methods of Financing.

BACKGROUND AND/OR PERTINENT INFORMATION:

The Superintendent/designee presents drafts or suggestions for board policy revisions when the law changes or specific needs occur. Policy revisions shall normally be given two readings prior to adoption by the Board.

This is the second reading of the proposed revisions to BP 7310 Methods of Financing within the Construction series.

This update includes language around construction/major maintenance and local contributions.

The Board Policy Committee reviewed the proposed changes and recommends approval.

ALTERNATIVES:

1. Approve the second reading of the proposed revisions to BP 7310 Methods of Financing as presented;
2. Do not approve the second reading of the proposed revisions to BP 7310 as presented;
3. Take no final action.

ADMINISTRATION'S RECOMMENDATION:

The administration recommends the Board approve the second reading of the proposed revisions to BP 7310 Methods of Financing as presented.