



*Sound Stewardship of Public Funds*

# Oak Park School District 97

## **TENTATIVE BUDGET PRESENTATION FOR YEAR ENDING JUNE 30, 2018**

*Sound Stewardship of Public Funds*



Oak Park 97 has a surplus  
budget!

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Oak Park School District 97  
Preliminary Budget  
2017-2018



Fund	Description	Proposed 2017-2018 Budget	2016-2017 Budget	Unaudited 2016-2017 Actual	FY17 to FY18 \$ Difference	FY17 to FY18 % Difference
<b>Revenues</b>						
10	Education	74,213,107	62,701,355	63,313,555	10,899,552	17%
20	Operations/Main	10,989,361	7,383,033	7,324,357	3,665,004	50%
40	Transportation	4,868,218	2,792,173	2,784,243	2,083,975	75%
50	IMRF/FICA/Medical	4,762,259	2,321,204	2,330,049	2,432,210	104%
70	Working Cash	580,912	38,000	96,395	484,517	503%
	Sub-Total	95,413,857	75,235,765	75,848,599	19,565,258 (4,773,402)	26%
30	Debt Service	7,776,284	7,776,264	7,656,041	120,243	2%
60	Capital Projects	10,800,000	4,195,404	9,435,145	1,364,855	14%
80	Tort	1,626,295	275	-	1,626,295	
90	Life/Safety	-	-	741	(741)	-100%
	Sub-Total	20,202,579	11,971,943	17,091,927	(1,662,750)	-10%
<b>Total Revenues</b>		<b>115,616,436</b>	<b>87,207,708</b>	<b>92,940,526</b>	<b>17,902,508</b>	<b>19%</b>

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# *REVENUES*

Conservative

Additional proceeds from referendum dollars

DSEB Proceeds

State funding at 2016-2017 levels – Not final

Federal dollars remains flat – Allocation Pending

✓ Levy in new funds

Oak Park School District 97  
Preliminary Budget  
2017-2018



Fund	Description	2017-2018 Budget	2016-2017 Budget	2016-2017 Actual	FY18 \$ Difference	FY18 % Differenc
<b>Expenditures</b>						
10	Education	71,710,252	72,889,645	69,004,666	2,705,586	4%
20	Operations/Main	7,189,480	6,869,878	6,301,856	887,624	14%
40	Transportation	3,266,588	3,415,368	3,758,828	(492,240)	-13%
50	IMRF/FICA/Medical	2,148,155	2,183,787	2,311,975	(163,820)	-7%
70	Working Cash	-	-	-	-	
	<b>Sub-Total</b>	<b>84,314,475</b>	<b>85,358,678</b>	<b>81,377,325</b>	<b>2,937,150</b>	<b>4%</b>
					-	
30	Debt Service	11,352,180	7,935,521	7,782,569	3,569,611	46%
60	Capital Projects	6,000,000	4,383,631	4,773,402	1,226,598	26%
80	Tort	675,615	-	-	675,615	
90	Life/Safety	-	-	-	-	
	<b>Sub-Total</b>	<b>18,027,795</b>	<b>12,319,152</b>	<b>12,555,971</b>	<b>5,471,824</b>	<b>44%</b>
<b>Total Expenditures</b>		<b>102,342,270</b>	<b>97,677,830</b>	<b>93,933,296</b>	<b>8,408,974</b>	<b>9%</b>

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Rebate or Abatement

Life/Safety Activity

Reinvestment of Resources

Reinvestment in Buildings

OAK PARK SCHOOL DISTRICT 97  
2017-2018 TENTATIVE BUDGET



AT A GLANCE

(Unaudited)

Fund	Description	Beginning Balance	Revenues	Expenditures	Difference	Ending Balance
10	Education	10,902,620	74,213,107	71,710,252	2,502,855	13,405,475
20	Operations/Main	2,062,217	10,989,361	7,189,480	3,799,881	5,862,098
40	Transportation	595,346	4,868,218	3,266,588	1,601,630	2,196,976
50	IMRF/FICA/Medicare	938,592	4,762,259	2,148,155	2,614,104	3,552,696
70	Working Cash	2,041,562	580,912	-	580,912	2,622,474
	Sub-Total	16,540,337	95,413,857	84,314,475	11,099,382	27,639,719
					-	
30	Debt Service	4,302,979	7,776,284	11,352,180	(3,575,896)	727,083
60	Capital Projects	6,087,781	10,800,000	6,000,000	4,800,000	10,887,781
80	Tort	(8,912)	1,626,295	675,615	950,680	941,768
90	Life/Safety	175,339	-	-	-	175,339
	Sub-Total	10,557,187	20,202,579	18,027,795	2,174,784	12,731,971
Grand Total		27,097,524	115,616,436	102,342,270	13,274,166	40,371,690

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