

ADMINISTRATIVE PROCEDURE

DIB

FISCAL MANAGEMENT FINANCIAL REPORTS AND STATEMENTS

OCTOBER 23, 2023

The Board of Education shall receive financial reports at a public meeting of the Board according to the following schedule:

- June
 - Final Budget Amendment for the current fiscal year
 - Proposed Budget for the upcoming fiscal year
 - The Final Budget Amendment and Proposed Budget will be presented to the Board of Education for formal approval.

- October
 - Financial Statements & Report of the Auditor for the previous fiscal year
 - Update on the current fiscal year budget
 - The Financial statements will be presented to the Board of Education for formal approval. The update on the current fiscal year budget is for informational purposes only and will not be voted on by the Board.

- December
 - Budget Amendment for the current fiscal year
 - The Budget Amendment will be presented to the Board of Education for formal approval.

- March
 - Update on the current fiscal year budget
 - Preliminary information for the upcoming fiscal year
 - The update on the current fiscal year budget and preliminary information for the upcoming fiscal year is for informational purposes only and will not be voted on by the Board.