

ANNUAL INVESTMENT REQUIREMENTS

In compliance with policies CDA (legal) and CDA (local), the district must take the following actions with regard to its investment for funds.

- (1) The investment policy and investment strategy shall be reviewed not less than annually. The Board shall adopt a written instrument stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.
- (2) At least annually, the Board shall review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the district.
- (3) A comprehensive annual report on the investment program and investment activity shall be presented to the Board.

The specific recommendations by the administration to the Board of Trustees are the following items that correspond to the previously enumerated required actions.

- (1) Approval of the attached resolution indicating the Board of Trustees review of Policies CDA (Legal) and CDA (Local), and the changes made therein. **(None recommended)**
- (2) Approval of the list of qualified brokers authorized to engage in investment transactions with the district. **(None recommended at this time)**
- (3) Approve sources of investment officer training. **(Attached)**