

**ROCKFORD AREA SCHOOLS  
GENERAL FUND FINANCIAL PROJECTION  
(All Fund Balances)**

	2023-2024 Audited	2024-2025 Adopted	2024-2025 Revised
Revenue	\$ 24,114,843	\$ 21,947,440	\$ 22,880,789
Expenditure	22,373,468	22,125,064	22,125,064
<i>Expenditure Adjustments</i>	-	-	<b>220,675</b>
Revised Expenditures	\$ 22,373,468	\$ 22,125,064	\$ 22,345,739
Difference	1,741,375	(177,624)	535,050
Beginning Fund Balance	4,232,821	5,974,196	5,796,572
<b>Ending Fund Balance Projections</b>	<b>\$ 5,974,196</b>	<b>\$ 5,796,572</b>	<b>\$ 6,331,622</b>
<i>One month of operating expenditures</i>	\$ 1,864,456	\$ 1,843,755	\$ 1,862,145
<i>2 months of fund balance needed - Recommended Minimum</i>	\$ 3,728,911	\$ 3,687,511	\$ 3,724,290
<i>Percentage of fund balance</i>	27%	26%	28%
<i>Fund balance policy variance from recommended</i>	\$ 2,245,285	\$ 2,109,061	\$ 2,607,332

# Rockford Budget Amendment Summary

FY 2024-2025

Second Quarter Ending December 31, 2024

(February 19, 2025)

## **General Fund Revenues:**

Increase or (decrease) revenues:

State Aid Revenue	\$539,009
Federal Revenue	\$49,340
Interest Earnings Revenue	<u>\$345,000</u>
Total Revenues:	\$933,349

## **General Fund Expenditures:**

Increase or (decrease) expenditures:

Salary & Benefits	\$138,675
Various Supply Budgets	<u>\$82,000</u>
Total Expenditures:	\$220,675