



Fiscal Year (FY) 22 Budget Meeting February 11, 2021 Board Update - Workshop

Presenters: Lisa Rider, Executive Director of Business Services

Future Ready. Community Strong.

Overview

- Guiding Change and Budget Process for FY22
- Current Reality as of Audit FY20
- FY22 Adopted Budget Assumptions
- FY22 Current Reality as of Audit FY20 and
Interactive model

Adopted FY22

- [Guiding Change](#) - FY22 Budget

How will the budget for FY22 continue to support our mission and priorities, balance the budget, leverage every funding source available, and address the impact of the pandemic for our students, staff and families?

- [FY22 Budget Goals, Process, and Timeline](#)

Adopted FY22 Revenue Assumptions

- Enrollment assumed for FY22 will be K-12
7,296 Fall - 7,311 End of Year (EOY)
- Base model assumes a 0% on the General Education Formula
- ESSER II funds will replace ESSER I
- Adjustments for reduction in Compensatory

ESSER - Elementary and Secondary School Emergency Relief Fund

Adopted FY22 Expenditure Assumptions

- Salary and Benefit assumptions for all contracts
- Transportation increase per contract language
- 3% increase on utilities
- Long Term Facilities Maintenance Projects
- 0% increase on supplies and materials

Adopted FY22 Expenditure Strategies to Maximize Resources

- Right-sizing of the FTEs (Full Time Equivalent) staff based upon enrollment
- Use of restricted funds before general undesignated funds
- Strategic use of Federal Resources to equitably address the impact of the pandemic
- Prioritize investment for PK-12 Pathway

Current Reality January 2021

General Fund Budget Comparative Summary

	Actual Results 2019-20	Adopted Budget 2020-21	Revised Budget 2020-21
Total Beginning Fund Balance	\$ 15,379,015	\$ 14,498,325	\$ 20,326,027
Revenues	132,246,197	126,834,491	133,743,861
Expenditures	127,299,185	127,825,136	134,280,355
Variance (Revenues - Expenditures)	4,947,012	(990,645)	(536,494)
Total Ending Fund Balance	\$ 20,326,027	\$ 13,507,680	\$ 19,789,533
Breakdown of Fund Balance Categories			
Nonspendable	\$ 435,457	\$ 469,392	\$ 401,522
Restricted	7,878,828	3,170,301	7,348,102
Committed	1,735,209	1,096,765	1,818,986
Unassigned	10,276,533	8,771,222	10,220,923
Total Ending Fund Balance	\$ 20,326,027	\$ 13,507,680	\$ 19,789,533
Unassigned Fund Balance %	8.07%	6.86%	7.61%

Interactive model for projections will be available the night of the workshop

Interactive Model for Projections

Interactive model for projections
will be available the night of the
workshop

Adopted FY22 Budget Timeline

- January 28 - Board adopts revised FY21 budget
- February 11 - Board receives preliminary list of assumptions in workshop
- February - Schools/Departments hold meetings and presentations seeking input/feedback and Feb. 25 BOE meeting to present initial adjustments
- March 11 - Superintendent presents recommended budget adjustments
- June - Adopt FY22 Budget

THANK YOU

