

Terrell Independent School District

Executive Summary Report

Date	District Objective	
June 15, 2026	Goal 4: Develop a resource allocation plan and long-term facilities plan that supports and maintains the financial stability of the district, is aligned with identified priorities, addresses future growth and facility improvement needs, and represents being good stewards of taxpayer funds	

Agenda Item: The Board Will Reconvene in Open Session to Consider, Discuss, and Take Possible Action to Adopt a Resolution Approving the Purchase of Real Property Described as Approximately 51.724 Acres of Property Located at 10350 County Road 305, Terrell, Texas 75160, David McIver Survey, Abstract No. 331, Kaufman CAD Property ID No. 10050

Summary:

Upon returning from closed session to deliberate regarding the purchase of real property, the district requests that the Board of Trustees adopt the proposed resolution for the purchase of the described real property and authorize the Superintendent to:

- a) Negotiate and execute a contract with the owner of the Property;
- b) Investigate the Property;
- c) Execute amendments to the contract;
- d) Upon satisfactory completion of the investigation, to tender the purchase price and closing costs to the title company at closing; and
- e) Negotiate and execute any documents necessary to effect the purchase of the Property by the District.

Attachments:

Resolution of the Board of Trustees of Terrell Independent School District for Purchase of Real Property

Administrative Recommendation:

It is the recommendation of the Superintendent that the Board of Trustees adopt the resolution as reviewed and read into the record.

Budget/Funding

Series 2025 Bond Construction Fund