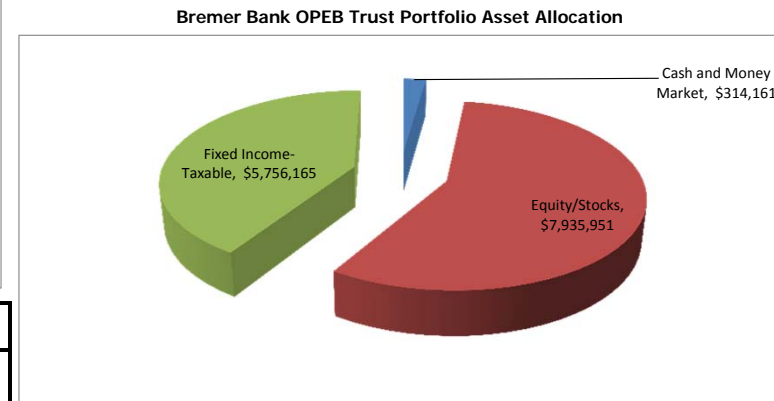
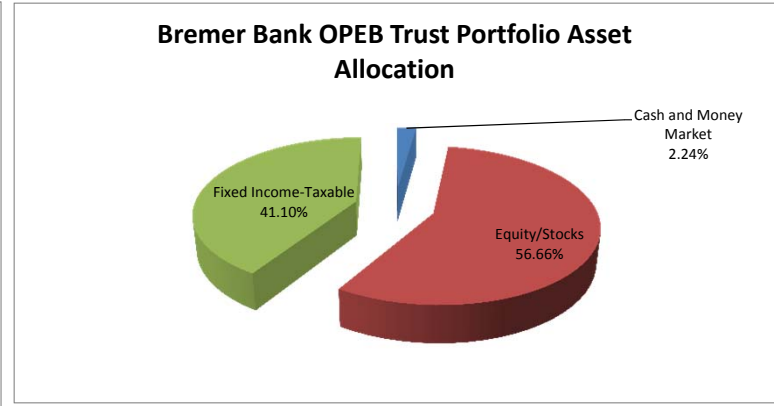
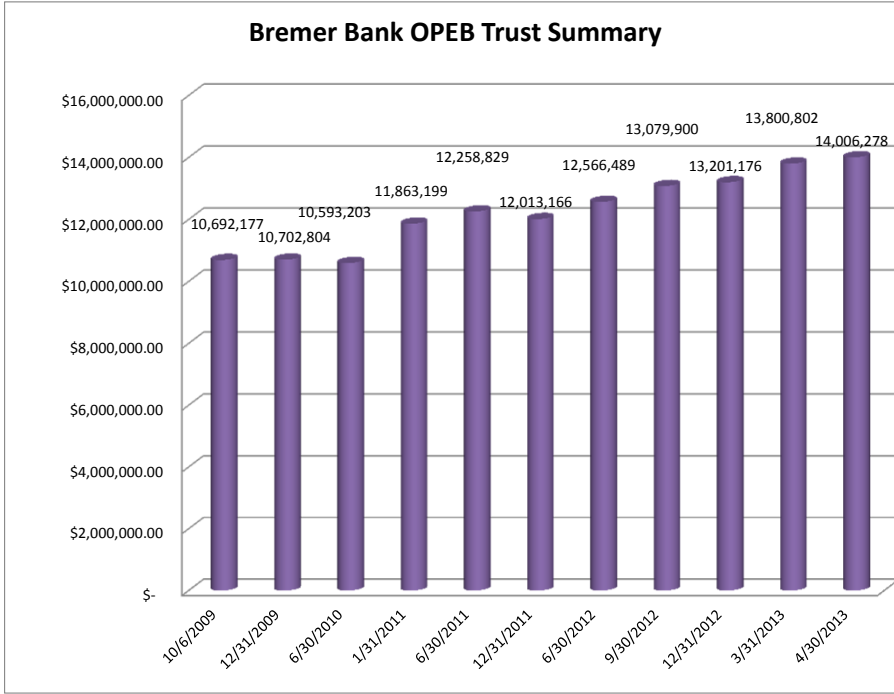


**Buffalo-Hanover-Montrose Schools #877**  
As of April 30, 2013



Buffalo-Hanover-Montrose Schools #877			
Future OPEB and Compensated Absences Liabilities			
OPEB Liability	7/1/2012	\$	14,340,547.00
Compensated Absences	7/1/2012	\$	<u>1,337,247.00</u>
<b>Total Liabilities</b>		\$	<b>15,677,794.00</b>
OPEB Trust balance	4/30/13	\$	14,006,277.63
Designated balance for Severance	6/30/2011	\$	3,965,750.00
	Unaudited 6/30/2012	\$	<u>4,118,869.00</u>
	Net Change	\$	153,119.00
<b>Total Funding Sources</b>		\$	<b>18,125,146.63</b>
<b>Projected Funding Balance</b>	<b>4/30/2013</b>	<b>\$</b>	<b><u>2,447,352.63</u></b>
Projected Funding Balance	3/31/2013	\$	2,241,877.25
<b>Net change this quarter-Trust Account</b>		<b>\$</b>	<b>205,475.38</b>