

AGENDA

ITEM

GOAL: 4

OBJECTIVE: 4A

SUBJECT:

Consider Board approval of Resolution 25-17 for the 2025-2027 Bank Depository Contract.

RATIONALE:

Texas Education Code Section 45.205 provides that a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. This will be the second extension of a two-year term.

RECOMMENDATION:

The administration recommends extending our 2021-2023 bank depository contract with First National Bank for an additional two-year term for September 1, 2025 through August 31, 2027.

CONTACT PERSON:

Paul D. Brown

ATTACHMENTS: