



## Lamar CISD

**Meeting Date:** August 15, 2023

**Meeting Type:** Regular

**Item Category:** Consent Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA and Michele Reynolds, CPA

**Item Name:** CONSIDER APPROVAL OF LAMAR CISD INVESTMENT POLICY

**Item Summary:** The Public Funds Investment Act requires that the investment policy and investment strategies of the District be reviewed annually. For compliance with the Act, the Board shall adopt a written instrument stating that it has reviewed the investment policy and investment strategies. The written instrument so adopted shall record any changes made to either the investment policy or investment strategies. The attached resolution shall serve as that written instrument.

**Recommendation:** Administration recommends that the Board of Trustees review and approve the District's investment policy to comply with the Public Funds Investment Act (Texas Government Code Chapter 2256, Subchapter A).

**Policy Reference:** CDA (Legal and Local)

**Leadership Definition Alignment:** Plan for Success

**Strategic Plan Alignment:** N/A

**Currently Budgeted?**  Yes  No  No Budgetary Impact

**Completion or Implementation Timeline:** 2023-2024 Fiscal Year