

Corbett School District
Financial Report to the Board of Directors
Wednesday, March 12, 2025

P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.

Forecast 5 Reports

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- February
 - 01 General Fund
 - 02 Food Services Fund
 - 03 Federal Funds
 - 04 Student Investment Account
 - 11 GO Bond Debt Service
 - 20 Energy Projects

Corbett School District 39

001 General Fund | Financial Projection by Object

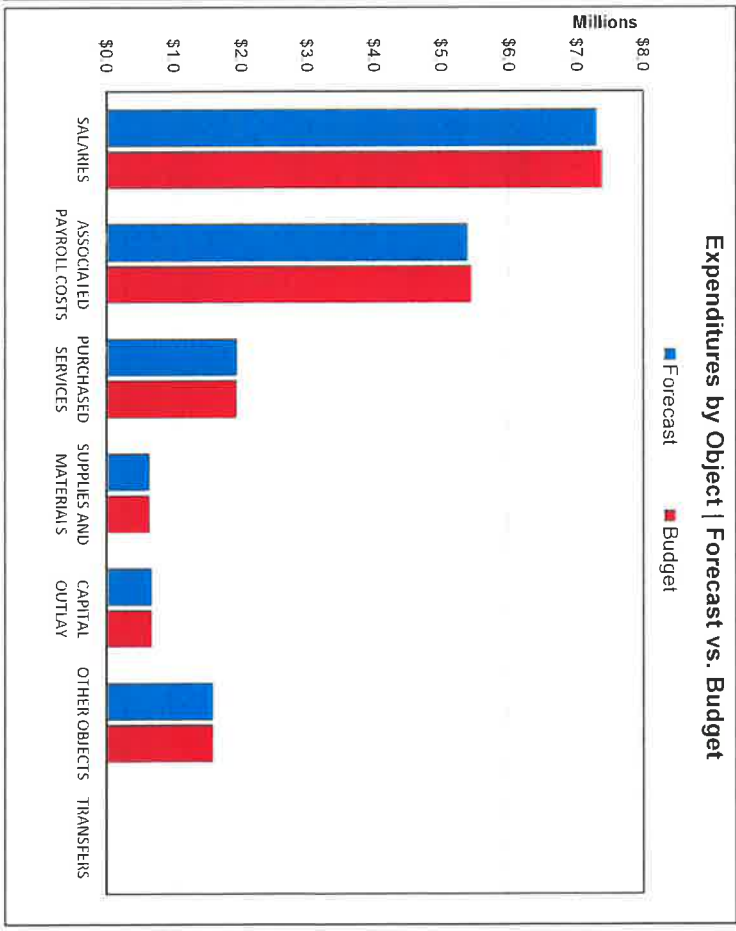
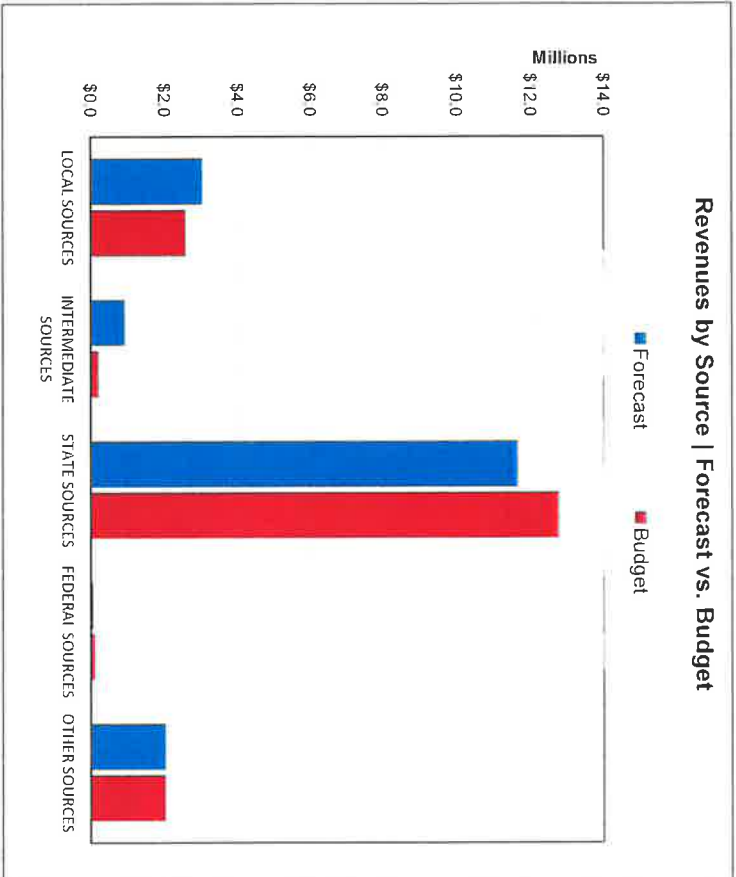
For the Period Ending February 28, 2025

| | Prior YTD | Current Year Budget | Current YTD | % of Budget | Add: Projections | Annual Forecast |
|------------------------------------|---------------|---------------------|---------------|-------------|------------------|-----------------|
| RESOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Local Sources | \$ 2,396,521 | \$ 2,563,146 | \$ 2,921,477 | 113.98% | \$ 90,690 | \$ 3,012,168 |
| Intermediate Sources | 1,320 | 201,200 | 900,000 | 447.32% | - | 900,000 |
| State Sources | 8,054,322 | 12,762,126 | 9,262,081 | 72.57% | 2,369,657 | 11,631,738 |
| Federal Sources | 66,539 | 92,541 | 39,081 | 42.23% | - | 39,081 |
| Other Sources | - | 2,000,000 | 2,000,000 | 100.00% | - | 2,000,000 |
| Total Operating Revenues | \$ 10,518,702 | \$ 17,619,013 | \$ 15,122,640 | 85.83% | \$ 2,460,347 | \$ 17,582,987 |
| Beginning Fund Balance | 435,447 | - | (219,063) | 0.00% | - | (219,063) |
| TOTAL RESOURCES | \$ 10,954,149 | \$ 17,619,013 | \$ 14,903,577 | 84.59% | \$ 2,460,347 | \$ 17,363,924 |
| REQUIREMENTS | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries | \$ 4,396,035 | \$ 7,380,501 | \$ 4,495,730 | 60.91% | \$ 2,798,899 | \$ 7,294,629 |
| Associated Payroll Costs | 2,551,210 | 5,444,292 | 3,204,455 | 58.86% | 2,180,674 | 5,385,130 |
| Purchased Services | 1,155,517 | 1,923,156 | 1,210,436 | 62.94% | 718,373 | 1,928,809 |
| Supplies and Materials | 466,292 | 633,668 | 380,425 | 60.04% | 245,758 | 626,183 |
| Capital Outlay | 46,347 | 665,400 | 74,664 | 11.22% | 590,712 | 665,376 |
| Other Objects | 485,566 | 1,569,496 | 1,437,363 | 91.58% | 132,133 | 1,569,496 |
| Transfers | - | 2,500 | - | 0.00% | - | - |
| Total Operating Expenditures | \$ 9,100,967 | \$ 17,619,013 | \$ 10,803,073 | 61.31% | \$ 6,666,550 | \$ 17,469,623 |
| Contingencies | - | 213,144 | - | 0.00% | - | - |
| Unappropriated Ending Fund Balance | \$ 9,100,967 | \$ 17,832,157 | \$ 10,803,073 | 60.58% | \$ 6,666,550 | \$ 17,469,623 |
| TOTAL REQUIREMENTS | | | | | | |
| TOTAL SURPLUS / (DEFICIT) | \$ 1,853,182 | \$ (213,144) | \$ 4,100,503 | | \$ (4,206,203) | \$ (105,699) |

Corbett School District 39

001 General Fund | Financial Projection by Object

For the Period Ending February 28, 2025



Corbett School District 39

002 Food Service | Financial Projection by Object

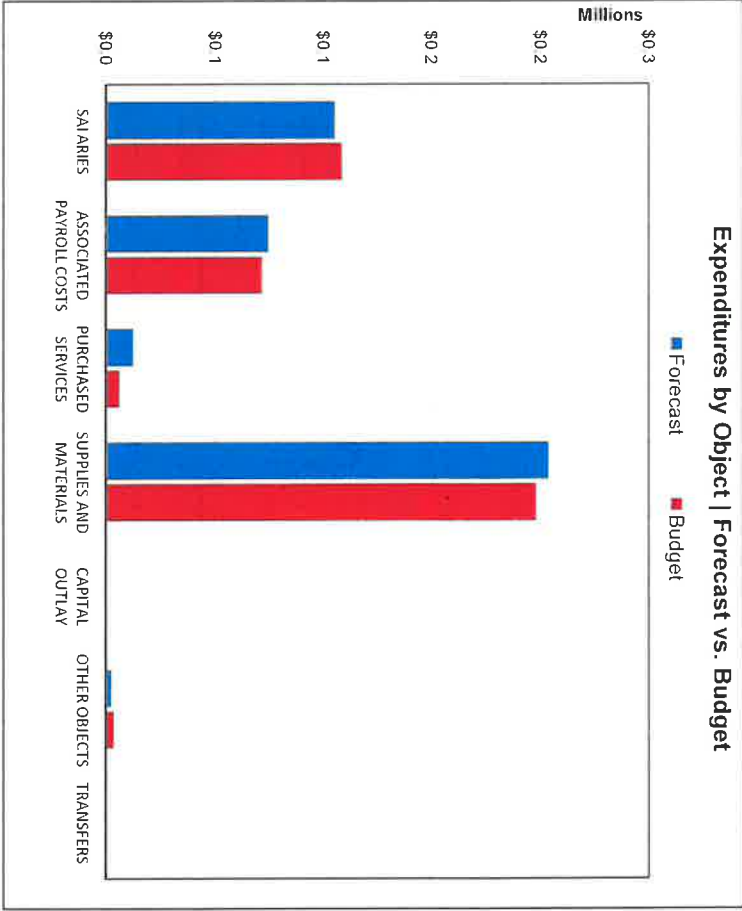
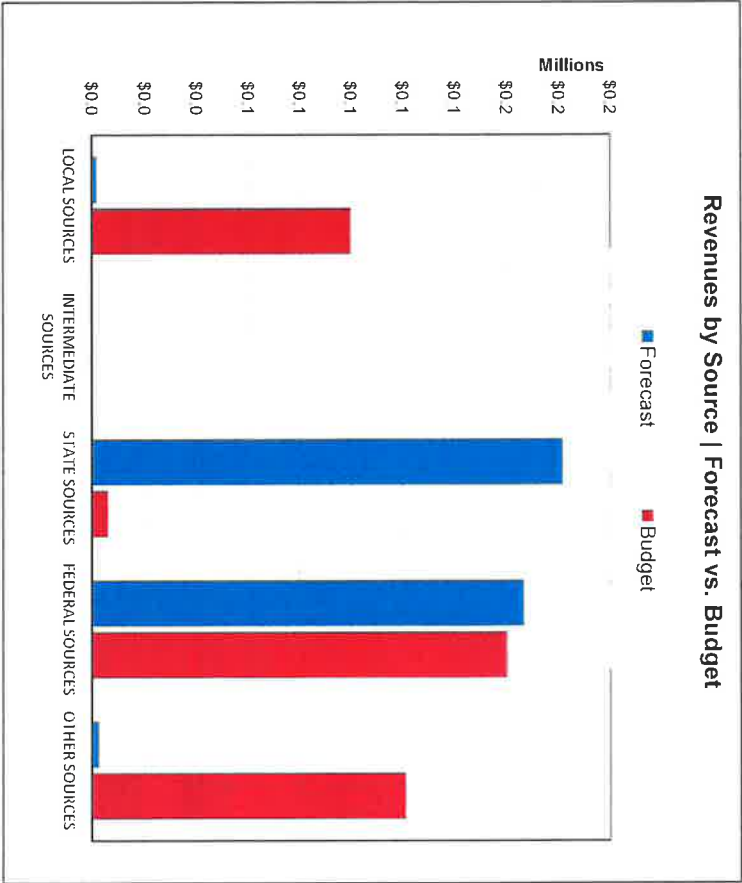
For the Period Ending February 28, 2025

| | Prior YTD | Current Year Budget | Current YTD | % of Budget | Add: Projections | Annual Forecast |
|-------------------------------------|--------------------|---------------------|---------------------|---------------|-------------------|---------------------|
| RESOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Local Sources | \$ 55,683 | \$ 100,000 | \$ 1,688 | 1.69% | \$ - | \$ 1,688 |
| Intermediate Sources | - | - | - | 0.00% | - | - |
| State Sources | 9,141 | 6,000 | 54,177 | 902.95% | 135,910 | 190,087 |
| Federal Sources | 57,698 | 160,000 | 58,011 | 36.26% | 116,060 | 174,071 |
| Other Sources | - | 121,268 | - | 0.00% | 2,500 | 2,500 |
| Total Operating Revenues | \$ 122,521 | \$ 387,268 | \$ 113,876 | 29.41% | \$ 254,470 | \$ 368,346 |
| Beginning Fund Balance | 61,058 | - | (89,553) | 0.00% | - | (89,553) |
| TOTAL RESOURCES | \$ 183,579 | \$ 387,268 | \$ 24,323 | 6.28% | \$ 254,470 | \$ 278,793 |
| REQUIREMENTS | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries | \$ 67,748 | \$ 108,509 | \$ 69,831 | 64.36% | \$ 31,133 | \$ 100,964 |
| Associated Payroll Costs | 43,035 | 71,397 | 47,924 | 67.12% | 23,684 | 71,608 |
| Purchased Services | 728 | 6,000 | 10,604 | 176.73% | 2,765 | 13,369 |
| Supplies and Materials | 93,781 | 197,862 | 121,202 | 61.26% | 73,211 | 194,413 |
| Capital Outlay | - | - | - | 0.00% | - | - |
| Other Objects | 1,895 | 3,500 | 873 | 24.95% | 1,440 | 2,313 |
| Transfers | - | - | - | 0.00% | - | - |
| Total Operating Expenditures | \$ 207,188 | \$ 387,268 | \$ 250,434 | 64.67% | \$ 132,233 | \$ 382,667 |
| Contingencies | - | - | - | 0.00% | - | - |
| Unappropriated Ending Fund Balance | - | - | - | 0.00% | - | - |
| TOTAL REQUIREMENTS | \$ 207,188 | \$ 387,268 | \$ 250,434 | 64.67% | \$ - | \$ 382,667 |
| TOTAL SURPLUS / (DEFICIT) | \$ (23,608) | \$ - | \$ (226,111) | | \$ 122,237 | \$ (103,874) |

Corbett School District 39

002 Food Service | Financial Projection by Object

For the Period Ending February 28, 2025



Corbett School District 39

003 Federal Funds | Financial Projection by Object

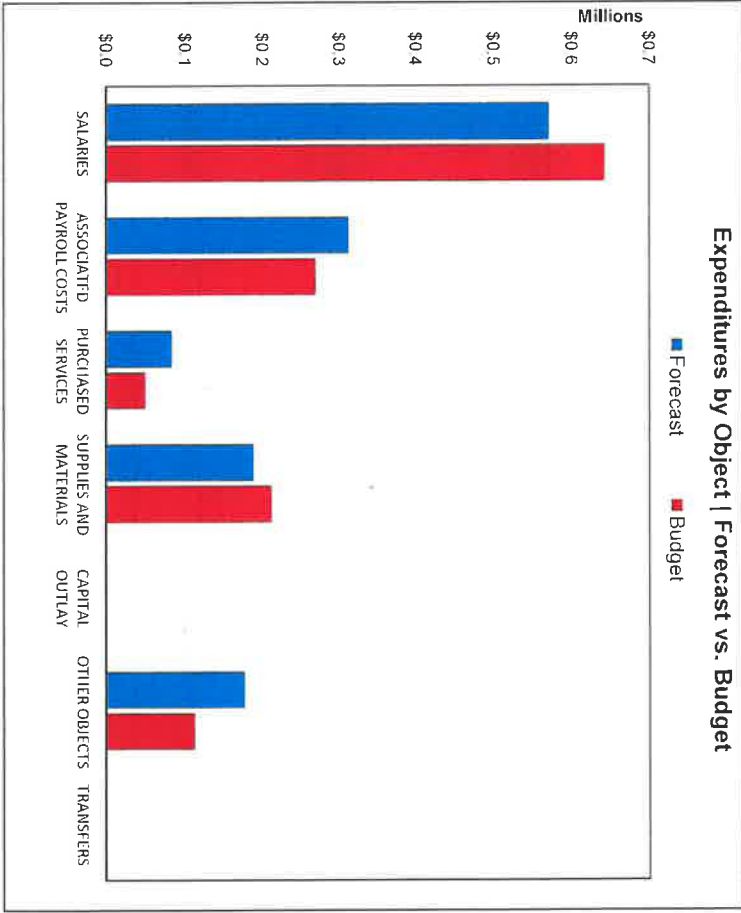
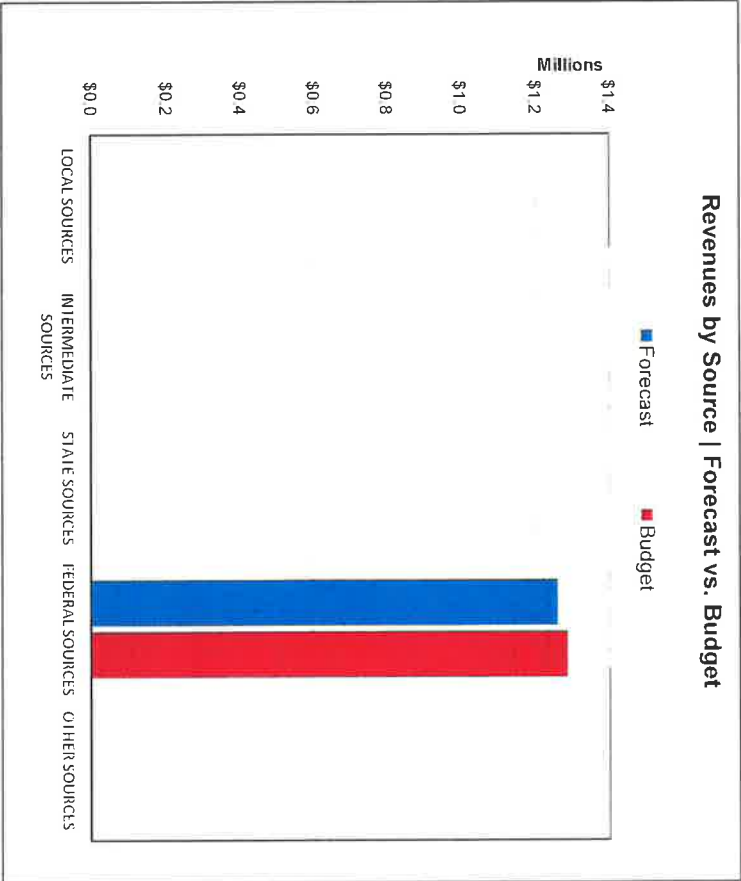
For the Period Ending February 28, 2025

| | Prior YTD | Current Year Budget | Current YTD | % of Budget | Add: Projections | Annual Forecast |
|-------------------------------------|-----------------------|---------------------|---------------------|---------------|-------------------|---------------------|
| RESOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Local Sources | \$ - | \$ - | - | 0.00% | \$ - | - |
| Intermediate Sources | - | - | - | 0.00% | - | - |
| State Sources | - | - | - | 0.00% | - | - |
| Federal Sources | 330,094 | 1,284,483 | 441,838 | 34.40% | 907,764 | 1,349,602 |
| Other Sources | - | - | - | 0.00% | - | - |
| Total Operating Revenues | \$ 330,094 | \$ 1,284,483 | \$ 441,838 | 34.40% | \$ 907,764 | \$ 1,349,602 |
| Beginning Fund Balance | (582,795) | - | 13,500 | 0.00% | - | 13,500 |
| TOTAL RESOURCES | \$ (252,701) | \$ 1,284,483 | \$ 455,338 | 35.45% | \$ 907,764 | \$ 1,363,102 |
| REQUIREMENTS | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries | \$ 564,158 | \$ 642,084 | \$ 366,319 | 57.05% | \$ 217,066 | \$ 583,385 |
| Associated Payroll Costs | 223,047 | 268,997 | 192,789 | 71.67% | 117,753 | 310,542 |
| Purchased Services | 53,437 | 49,732 | 33,944 | 68.25% | 38,126 | 72,070 |
| Supplies and Materials | 27,472 | 211,583 | 5,514 | 2.61% | 207,423 | 212,937 |
| Capital Outlay | - | - | - | 0.00% | - | - |
| Other Objects | 72,934 | 112,087 | 96,554 | 86.14% | 74,114 | 170,668 |
| Transfers | - | - | - | 0.00% | - | - |
| Total Operating Expenditures | \$ 941,048 | \$ 1,284,483 | \$ 695,120 | 54.12% | \$ 654,482 | \$ 1,349,602 |
| Contingencies | - | - | - | 0.00% | - | - |
| Unappropriated Ending Fund Balance | - | - | - | 0.00% | - | - |
| TOTAL REQUIREMENTS | \$ 941,048 | \$ 1,284,483 | \$ 695,120 | 54.12% | \$ - | \$ 1,349,602 |
| TOTAL SURPLUS / (DEFICIT) | \$ (1,193,748) | \$ - | \$ (239,782) | | \$ 253,282 | \$ 13,500 |

Corbett School District 39

003 Federal Funds | Financial Projection by Object

For the Period Ending February 28, 2025



Corbett School District 39

004 Student Investment Account | Financial Projection by Object

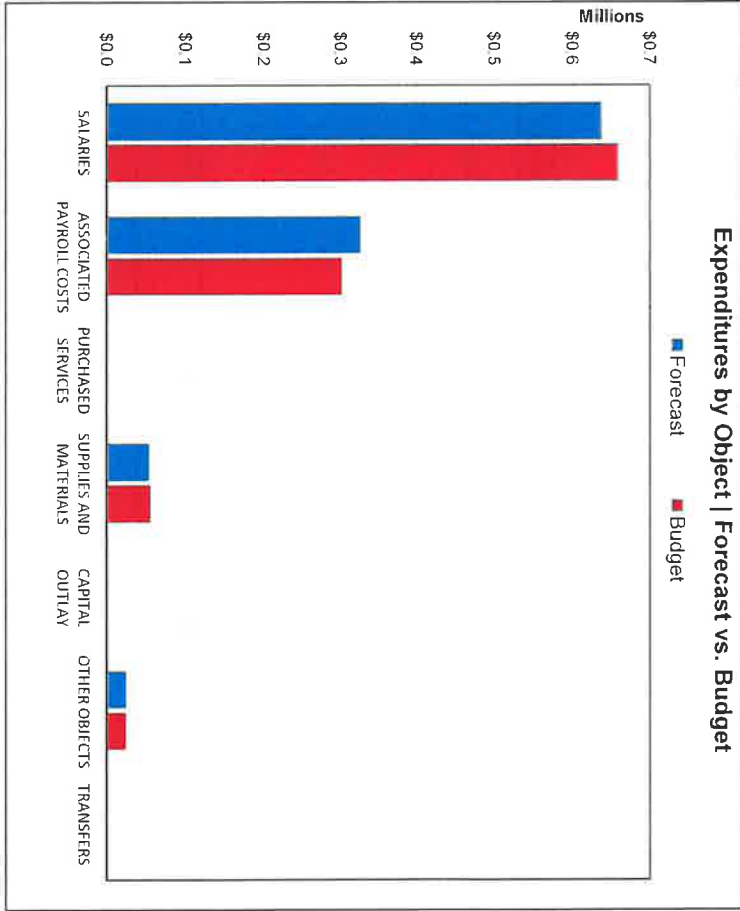
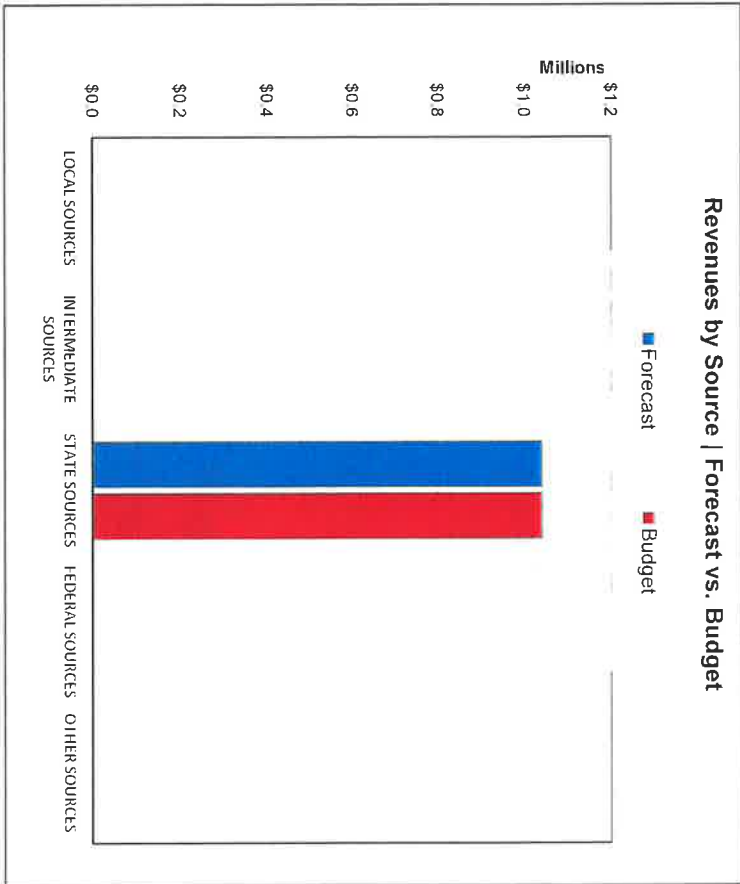
For the Period Ending February 28, 2025

| | Prior YTD | Current Year Budget | Current YTD | % of Budget | Add: Projections | Annual Forecast |
|------------------------------------|------------|---------------------|-------------|-------------|------------------|-----------------|
| RESOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Local Sources | \$ - | \$ - | - | 0.00% | \$ - | - |
| Intermediate Sources | - | - | - | 0.00% | - | - |
| State Sources | 741,453 | 1,040,007 | 780,002 | 75.00% | 260,005 | 1,040,007 |
| Federal Sources | - | - | - | 0.00% | - | - |
| Other Sources | - | - | - | 0.00% | - | - |
| Total Operating Revenues | \$ 741,453 | \$ 1,040,007 | \$ 780,002 | 75.00% | \$ 260,005 | \$ 1,040,007 |
| Beginning Fund Balance | - | - | - | 0.00% | - | - |
| TOTAL RESOURCES | \$ 741,453 | \$ 1,040,007 | \$ 780,002 | 75.00% | \$ 260,005 | \$ 1,040,007 |
| REQUIREMENTS | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries | \$ 379,830 | \$ 658,603 | \$ 410,083 | 62.27% | \$ 226,664 | \$ 636,747 |
| Associated Payroll Costs | 165,675 | 301,250 | 229,998 | 76.35% | 95,520 | 325,518 |
| Purchased Services | 290 | - | - | 0.00% | - | - |
| Supplies and Materials | - | 55,840 | - | 0.00% | 53,428 | 53,428 |
| Capital Outlay | - | - | - | 0.00% | - | - |
| Other Objects | - | 24,314 | 24,314 | 100.00% | - | 24,314 |
| Transfers | - | - | - | 0.00% | - | - |
| Total Operating Expenditures | \$ 545,795 | \$ 1,040,007 | \$ 664,394 | 63.88% | \$ 375,613 | \$ 1,040,007 |
| Contingencies | - | - | - | 0.00% | - | - |
| Unappropriated Ending Fund Balance | - | - | - | 0.00% | - | - |
| TOTAL REQUIREMENTS | \$ 545,795 | \$ 1,040,007 | \$ 664,394 | 63.88% | \$ - | \$ 1,040,007 |
| TOTAL SURPLUS / (DEFICIT) | \$ 195,657 | \$ - | \$ 115,607 | | \$ (115,607) | \$ 0 |

Corbett School District 39

004 Student Investment Account | Financial Projection by Object

For the Period Ending February 28, 2025



Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

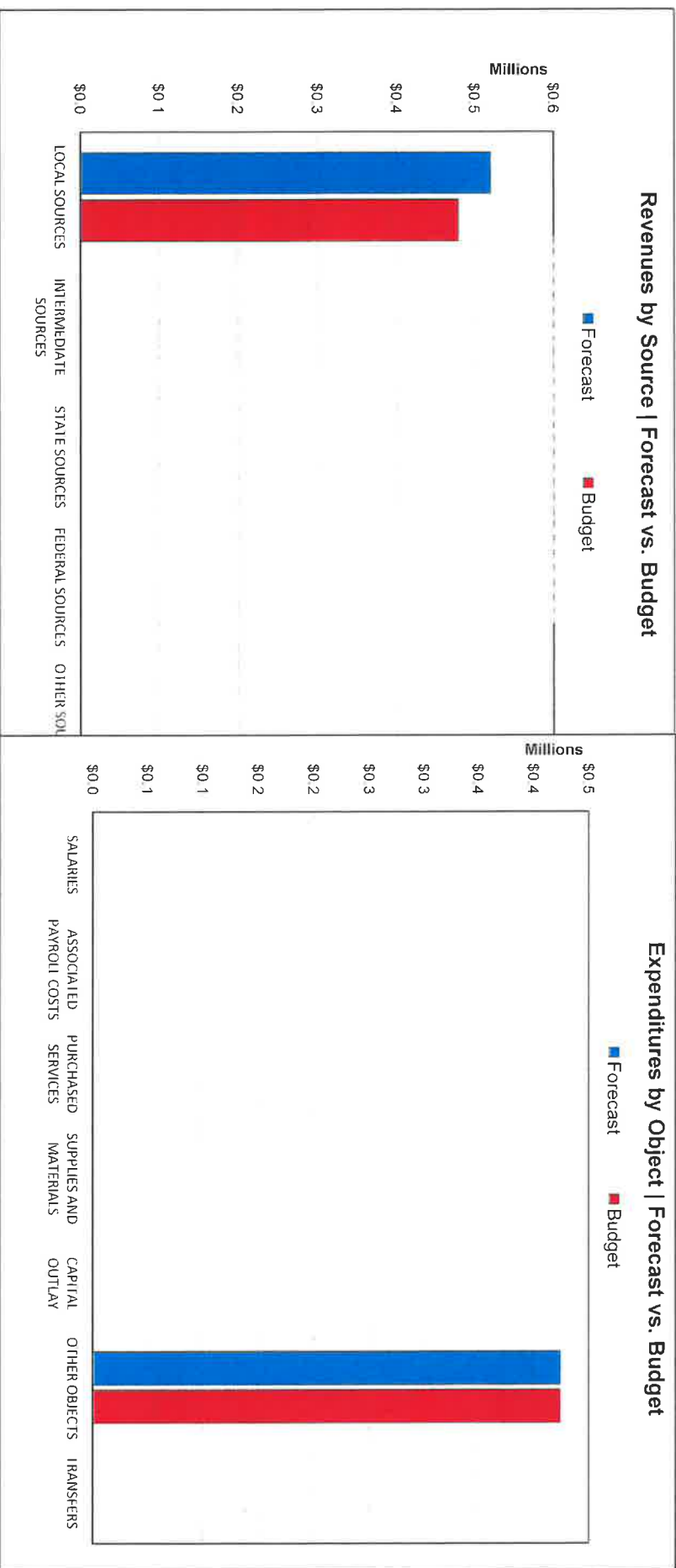
For the Period Ending February 28, 2025

| | Prior YTD | Current Year Budget | Current YTD | % of Budget | Add: Projections | Annual Forecast |
|-------------------------------------|-------------------|---------------------|-------------------|----------------|---------------------|-------------------|
| RESOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Local Sources | \$ 459,554 | \$ 479,945 | \$ 456,572 | 95.13% | \$ 64,034 | \$ 520,606 |
| Intermediate Sources | 186 | - | - | 0.00% | - | - |
| State Sources | - | - | - | 0.00% | - | - |
| Federal Sources | - | - | - | 0.00% | - | - |
| Other Sources | - | - | - | 0.00% | - | - |
| Total Operating Revenues | \$ 459,740 | \$ 479,945 | \$ 456,572 | 95.13% | \$ 64,034 | \$ 520,606 |
| Beginning Fund Balance | 10,198 | - | 97,626 | 0.00% | - | 97,626 |
| TOTAL RESOURCES | \$ 469,937 | \$ 479,945 | \$ 554,197 | 115.47% | \$ 64,034 | \$ 618,232 |
| REQUIREMENTS | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - |
| Associated Payroll Costs | - | - | - | 0.00% | - | - |
| Purchased Services | - | - | - | 0.00% | - | - |
| Supplies and Materials | - | - | - | 0.00% | - | - |
| Capital Outlay | - | - | - | 0.00% | - | - |
| Other Objects | 27,922 | 424,338 | 25,844 | 6.09% | 398,494 | 424,338 |
| Transfers | - | - | - | 0.00% | - | - |
| Total Operating Expenditures | \$ 27,922 | \$ 424,338 | \$ 25,844 | 6.09% | \$ 398,494 | \$ 424,338 |
| Contingencies | - | - | - | 0.00% | - | - |
| Unappropriated Ending Fund Balance | \$ 27,922 | \$ 424,338 | \$ 25,844 | 6.09% | \$ - | \$ 424,338 |
| TOTAL REQUIREMENTS | | | | | | |
| TOTAL SURPLUS / (DEFICIT) | \$ 442,015 | \$ 55,607 | \$ 528,353 | | \$ (334,460) | \$ 193,893 |

Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending February 28, 2025



Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending February 28, 2025

| | Prior YTD | Current Year Budget | Current YTD | % of Budget | Add: Projections | Annual Forecast |
|------------------------------------|-----------|---------------------|-------------|-------------|------------------|-----------------|
| RESOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Local Sources | \$ 20,561 | \$ 30,000 | \$ 21,060 | 70.20% | \$ 10,193 | \$ 31,253 |
| Intermediate Sources | - | - | - | 0.00% | - | - |
| State Sources | - | - | - | 0.00% | - | - |
| Federal Sources | - | - | - | 0.00% | - | - |
| Other Sources | - | - | - | 0.00% | - | - |
| Total Operating Revenues | \$ 20,561 | \$ 30,000 | \$ 21,060 | 70.20% | \$ 10,193 | \$ 31,253 |
| Beginning Fund Balance | 55,301 | - | 89,694 | 0.00% | - | 89,694 |
| TOTAL RESOURCES | \$ 75,861 | \$ 30,000 | \$ 110,754 | 369.18% | \$ 10,193 | \$ 120,947 |
| REQUIREMENTS | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries | \$ - | \$ - | \$ - | 0.00% | \$ - | \$ - |
| Associated Payroll Costs | - | - | - | 0.00% | - | - |
| Purchased Services | - | 20,000 | - | 0.00% | 20,000 | 20,000 |
| Supplies and Materials | - | - | - | 0.00% | - | - |
| Capital Outlay | - | - | - | 0.00% | - | - |
| Other Objects | - | - | - | 0.00% | - | - |
| Transfers | - | - | - | 0.00% | - | - |
| Total Operating Expenditures | \$ - | \$ 20,000 | \$ - | 0.00% | \$ 20,000 | \$ 20,000 |
| Contingencies | - | - | - | 0.00% | - | - |
| Unappropriated Ending Fund Balance | - | 10,000 | - | 0.00% | - | - |
| TOTAL REQUIREMENTS | \$ - | \$ 30,000 | \$ - | 0.00% | \$ - | \$ 20,000 |
| TOTAL SURPLUS / (DEFICIT) | \$ 75,861 | \$ - | \$ 110,754 | | \$ (9,807) | \$ 100,947 |

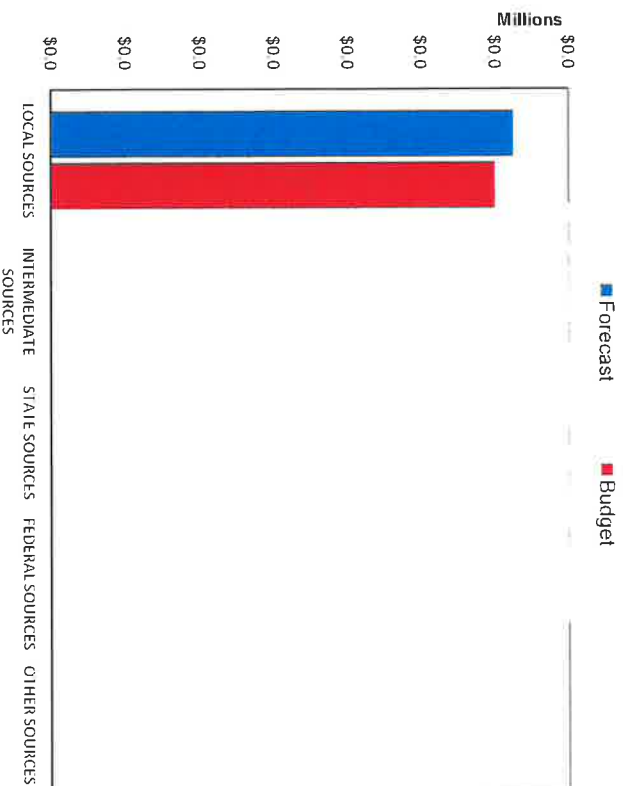
020 Energy Projects Fund | Financial Projection by Object

For the Period Ending February 28, 2025

Revenues by Source | Forecast vs. Budget

This bar chart compares the Forecast and Budget for revenues across five categories: Local Sources, Intermediate Sources, State Sources, Federal Sources, and Other Sources. The Y-axis represents the amount in Millions, ranging from \$0.0 to \$0.0. The legend indicates that blue bars represent the Forecast and red bars represent the Budget.

| Source | Forecast (Millions) | Budget (Millions) |
|----------------------|---------------------|-------------------|
| LOCAL SOURCES | \$0.0 | \$0.0 |
| INTERMEDIATE SOURCES | \$0.0 | \$0.0 |
| STATE SOURCES | \$0.0 | \$0.0 |
| FEDERAL SOURCES | \$0.0 | \$0.0 |
| OTHER SOURCES | \$0.0 | \$0.0 |



| Object | Forecast (Millions) | Budget (Millions) |
|--------------------------|---------------------|-------------------|
| SALARIES | \$0.0 | \$0.0 |
| ASSOCIATED PAYROLL COSTS | \$0.0 | \$0.0 |
| PURCHASED SERVICES | \$0.0 | \$0.0 |
| SUPPLIES AND MATERIALS | \$0.0 | \$0.0 |
| CAPITAL OUTLAY | \$0.0 | \$0.0 |
| OTHER OBJECTS | \$0.0 | \$0.0 |
| TRANSFERS | \$0.0 | \$0.0 |

