

**Bloomington  
School District 13**  
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To: Board of Education  
Dr. Jon Bartelt, Superintendent

From: Mr. John T. Reiniche, CSBO

Re: 3<sup>rd</sup> Quarter Financial Review

Date: April 20, 2021

The purpose of this memo is to provide narrative to support the attached Financial Reports for March 2021. December financials are 75.00% through the fiscal year. This report is divided into two sections. The first section is a dashboard report to provide the reader with a visualization tool that displays key performance indicators. The report provides a metric of actual to budget and makes a comparison to the prior year. The second report is more detailed, breaking down into three sections, Expenditures, Revenues and Fund balances. The reports use prior year data to measure the District's financial performance.

**EXPENDITURES:**

- Total Year-to-Date (YTD) Operating expenditures for the 3<sup>rd</sup> quarter are 12% lower from the prior year at this time. Operating expenditures for the reporting period were \$12,780,312 with an annual budget of \$ 19,238,692, this puts the District at 66.4% of budget to actual, or 8.5% under budget.
- Salaries in the Operating Funds for the reporting period are \$ 7,720,646 when compared to \$ 7,878,519 prior year, which represents a 2.0% decrease. Total operating salaries were budgeted to increase by 3.00% over prior year actual. It appears that the District is trending under budget by 5.2%. A part of this trend could be attributed to extra-duty pay, which has not been implemented.
- Benefits in the Operating Funds for the reporting period are \$ 2,015,303 when compared to \$1,966,705 from last year, which represents a 2.5% increase. Total operating benefits were budgeted to increase at 3.0% over prior year actual. It appears that the District trending under at budget by or a difference of 2.8%.
- Dues, Fees and Tuition in the operating funds for the reporting period are \$1,261,219 when compared to \$1,594,338 last year, which represents a 21.0% decrease. The District is trending close to budget or approximately under by 1.0%. The District implemented cost containment measures and brought some Special Education programs in house. The majority of this expenditure represents our Special Education tuition payments.

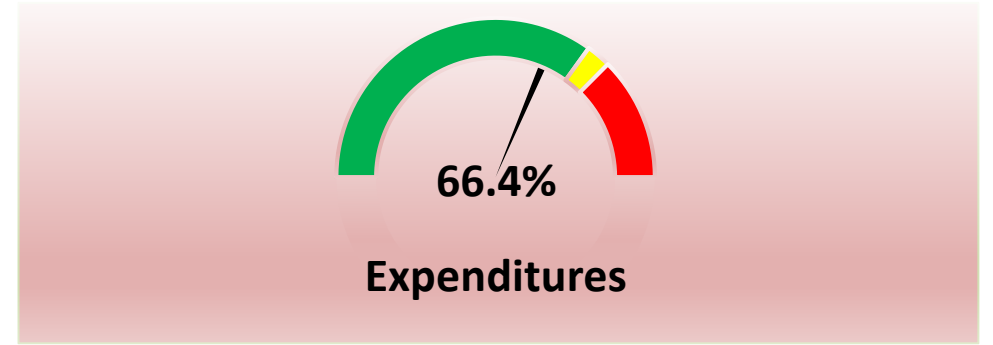
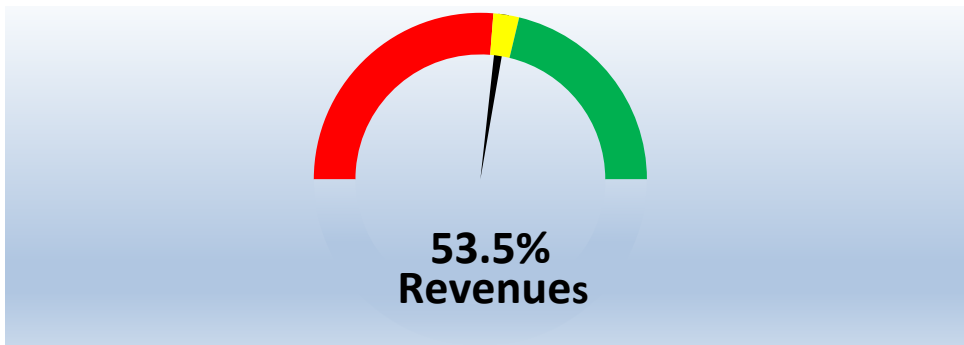
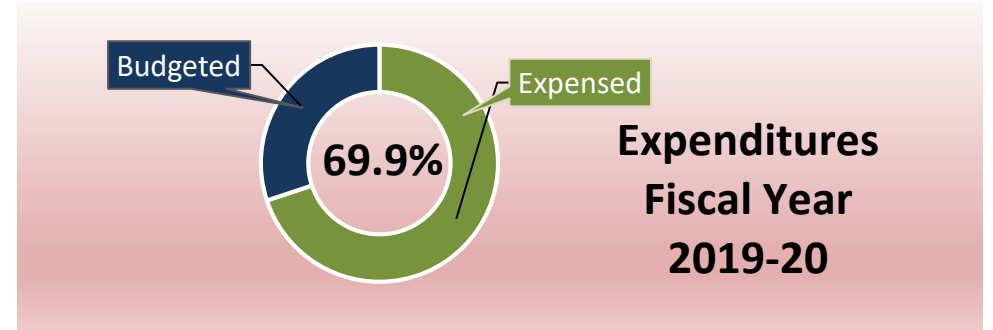
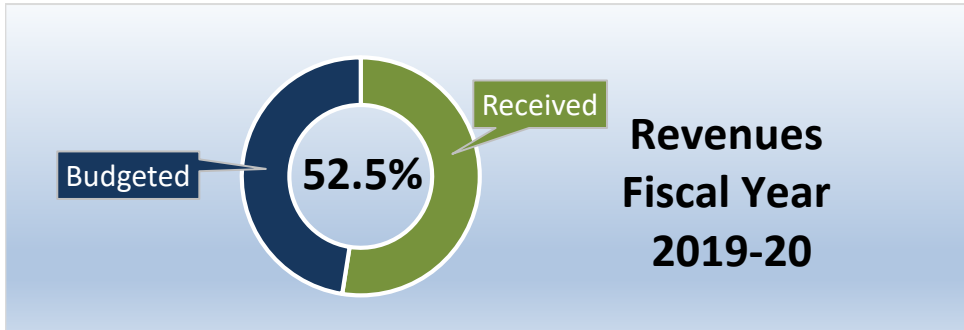
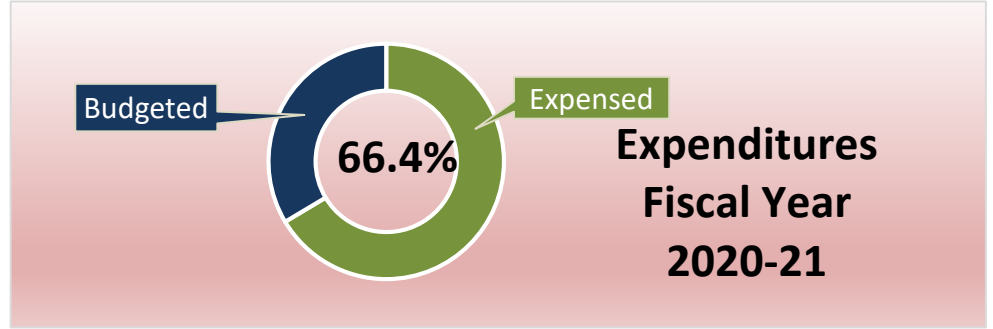
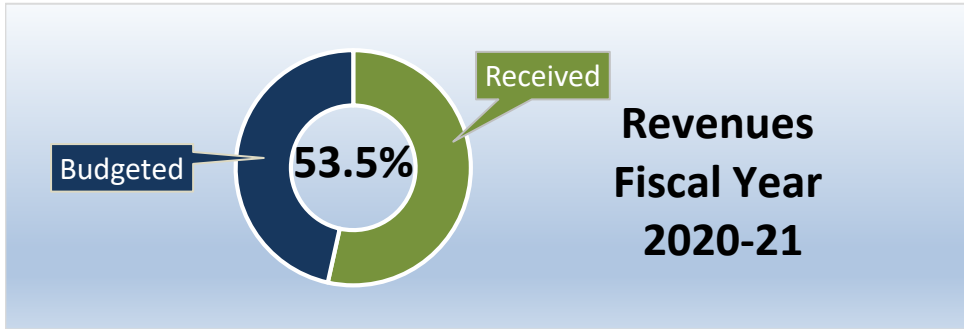
**REVENUES:**

- Operating revenues for the reporting period were \$ 10,530,836 with an annual budget of \$ 19,640,803. Overall revenues were projected to decrease by 6%, when compared to prior year's budget. However, it appears we the District is trending slightly above this projected amount.

**REVENUES CONTINUED:**

- Property Taxes collected in the Operating Funds through the reporting period were \$8,635,939 compared to prior year of \$8,575,390, which is a 0.7% increase when compared to prior year at this time. When compared to percent of budget, property taxes are at 49.7% of budget. This is 0.3% under budget.
- Interest income performing at expectation. Investment income for the reporting period was \$ 139,575 with an annual budget of \$ 228,415, this puts the District at 61.1% of budget to actual. Some of the District's investments are maturing this quarter, but were invested over a year ago and therefore have not seen the full effect of the decline in the market.
- State revenues for the reporting period were \$ 907,288 with an annual budget of \$ 1,013,785, this puts the District at 89.5% of budget to actual. The district is trending 10.0% higher than last year at this time.

**Bloomington School District 13  
OPERATING FUNDS  
As of March 31, 2021**



 *Trending Better than Expected*

 *Trending as Expected*

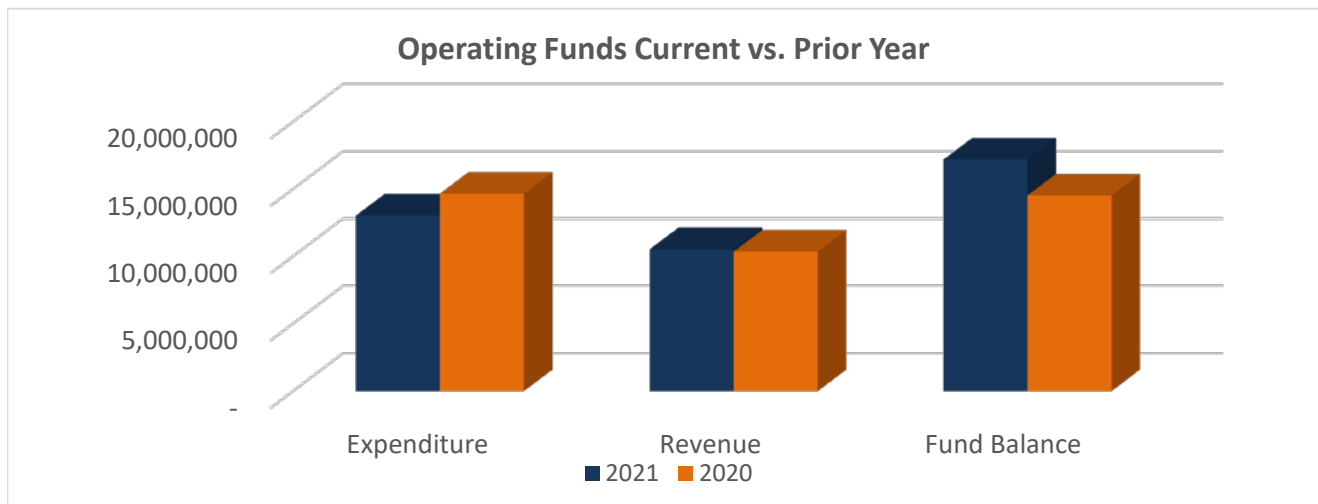
 *Trending less than Expected*

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - FUND BALANCES - CASH BASIS**

**As of March 31, 2021**

	Beg Fund Balance 7/1/20	Rev YTD 3/31/21	Exp YTD 3/31/21	End Fund Balance 3/31/21	FB % of Annual Expend	Net Income
<b>OPERATING FUNDS FY19</b>						
EDUCATION	12,259,734	8,284,454	11,117,912	9,426,276	61.05%	(2,833,458)
OPERATION & MAINTENANCE	4,161,896	1,228,623	1,152,258	4,238,261	189.24%	76,366
TRANSPORTATION	1,038,499	554,465	267,022	1,325,941	148.41%	287,443
IL MUNICIPAL RETIREMENT	694,452	296,493	384,655	606,291	108.12%	(88,161)
WORKING CASH	1,026,042	109,923	-	1,135,966	N/A	109,923
TORT	515,926	56,878	108,704	464,100	441.31%	(51,827)
<b>TOTAL OPERATING FUNDS</b>	<b>19,696,549</b>	<b>10,530,836</b>	<b>13,030,550</b>	<b>17,196,835</b>	<b>89.39%</b>	<b>(2,499,714)</b>

	Beg Fund Balance 7/1/19	Rev YTD 3/30/20	Exp YTD 3/30/20	End Fund Balance 3/30/20	FB % of Annual Expend	Net Income
<b>OPERATING FUNDS FY19</b>						
EDUCATION	11,324,110	8,091,726	11,162,756	8,253,081	51.09%	(3,071,029)
OPERATION & MAINTENANCE	3,661,899	1,246,130	1,364,549	3,543,480	166.63%	(118,419)
TRANSPORTATION	844,271	492,757	522,735	814,293	91.16%	(29,978)
IL MUNICIPAL RETIREMENT	647,975	301,430	390,291	559,113	97.57%	(88,862)
WORKING CASH	1,884,301	137,787	1,106,439	915,649	N/A	(968,652)
TORT	462,914	86,849	103,598	446,165	404.50%	(16,749)
<b>TOTAL OPERATING FUNDS</b>	<b>18,825,470</b>	<b>10,356,680</b>	<b>14,650,369</b>	<b>14,531,781</b>	<b>69.34%</b>	<b>(4,293,689)</b>



**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - REVENUES - CASH BASIS**

**As of March 31, 2021**

	<b>18-19 YTD 3/31/19</b>	<b>19-20 YTD 3/30/20</b>	<b>20-21 YTD 3/31/21</b>	<b>20-21 Final Budget</b>	<b>19-20 Final Budget</b>	<b>% Rec'd YTD vs. Budget</b>	<b>% PY</b>
<b>OPERATING FUNDS</b>							
<b>EDUCATION</b>							
Property Taxes	6,050,784	6,671,982	6,748,678	13,611,142	13,377,999	49.6%	101.1%
CPPRT	21,383	36,904	31,971	35,000	20,000	91.3%	86.6%
Investment Income	123,670	210,479	86,467	135,000	110,000	64.0%	41.1%
Other Local	365,054	426,219	268,143	388,350	659,918	69.0%	62.9%
General State Aid	667,520	668,604	668,608	735,465	917,840	90.9%	100.0%
State Categorical Programs	15,346	13,406	17,941	23,320	24,820	76.9%	133.8%
Federal Grants	392,200	64,132	462,646	539,645	444,033	85.7%	721.4%
<b>TOTAL EDUCATION</b>	<b>7,635,956</b>	<b>8,091,726</b>	<b>8,284,454</b>	<b>15,467,922</b>	<b>15,554,610</b>	<b>53.6%</b>	<b>102.4%</b>
<b>OPERATION &amp; MAINTENANCE</b>							
Property Taxes	1,089,889	1,083,326	1,089,213	2,196,791	2,172,439	49.6%	100.5%
Investment Income	37,913	38,392	18,044	26,000	33,000	69.4%	47.0%
Other Local	106,620	124,413	121,366	71,600	96,600	169.5%	97.6%
State Categorical Programs	-	-	-	50,000	-	0.0%	#DIV/0!
Federal Grants	-	-	-	-	44,000	0.0%	0.0%
<b>TOTAL O &amp; M</b>	<b>1,234,422</b>	<b>1,246,130</b>	<b>1,228,623</b>	<b>2,394,391</b>	<b>2,346,039</b>	<b>51.3%</b>	<b>98.6%</b>
<b>TRANSPORTATION</b>							
Property Taxes	302,005	325,118	329,161	663,872	651,912	49.6%	101.2%
Investment Income	10,605	19,004	8,686	13,000	13,000	66.8%	45.7%
Other Local	9,658	5,239	(4,121)	18,000	18,000	-22.9%	-78.7%
State Transportation Reimb	119,655	143,396	220,739	205,000	205,000	107.7%	0.0%
<b>TOTAL TRANSPORTATION</b>	<b>441,922</b>	<b>492,757</b>	<b>554,465</b>	<b>899,872</b>	<b>887,912</b>	<b>61.6%</b>	<b>112.5%</b>
<b>IL MUNICIPAL RETIREMENT</b>							
Property Taxes	260,847	278,413	281,219	567,180	558,267	49.6%	101.0%
CPPRT	12,338	10,802	10,409	14,000	14,000	74.4%	100.0%
Investment Income	6,722	12,214	4,865	9,527	6,000	51.1%	39.8%
Other Local	-	-	-	-	-	0.0%	0.0%
<b>TOTAL IMRF</b>	<b>279,906</b>	<b>301,430</b>	<b>296,493</b>	<b>590,707</b>	<b>578,267</b>	<b>50.2%</b>	<b>98.4%</b>
<b>WORKING CASH</b>							
Property Taxes	84,722	91,306	92,083	185,719	183,087	49.6%	100.9%
Investment Income	22,376	46,482	17,840	37,268	19,000	47.9%	38.4%
Other Local	-	-	-	-	-	0.0%	0.0%
<b>TOTAL WORK CASH</b>	<b>107,098</b>	<b>137,787</b>	<b>109,923</b>	<b>222,987</b>	<b>202,087</b>	<b>49.3%</b>	<b>79.8%</b>
<b>TORT</b>							
Property Taxes	72,428	77,539	53,204	107,304	155,474	49.6%	68.6%
Investment Income	4,455	9,310	3,674	7,620	3,800	48.2%	39.5%
<b>TOTAL TORT</b>	<b>76,883</b>	<b>86,849</b>	<b>56,878</b>	<b>114,924</b>	<b>159,274</b>	<b>49.5%</b>	<b>65.5%</b>
<b>TOTAL OPERATING FUNDS</b>	<b>9,776,186</b>	<b>10,356,680</b>	<b>10,530,836</b>	<b>19,690,803</b>	<b>19,728,189</b>	<b>53.5%</b>	<b>101.7%</b>
<b>NON-OPERATING FUNDS</b>							
<b>DEBT SERVICE</b>	<b>176,640</b>	<b>223,358</b>	<b>215,997</b>	<b>456,761</b>	<b>429,994</b>	<b>47.3%</b>	<b>96.7%</b>
<b>CAPITAL PROJECTS</b>	<b>-</b>	<b>-</b>	<b>1,914</b>	<b>500</b>	<b>818,820</b>	<b>382.8%</b>	<b>0.0%</b>
<b>LIFE-SAFETY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>TOTAL NON-OPERATING</b>	<b>176,640</b>	<b>223,358</b>	<b>217,911</b>	<b>457,261</b>	<b>1,248,814</b>	<b>47.7%</b>	<b>97.6%</b>
<b>TOTAL ALL FUNDS</b>	<b>9,952,826</b>	<b>10,580,038</b>	<b>10,748,747</b>	<b>20,148,064</b>	<b>20,977,002</b>	<b>53.3%</b>	<b>101.6%</b>

**BLOOMINGDALE SCHOOL DISTRICT 13  
FINANCIAL REPORT - EXPENDITURES - CASH BASIS**

**As of March 31, 2021**

	<b>18-19 YTD 3/31/19</b>	<b>19-20 YTD 3/30/20</b>	<b>20-21 YTD 3/31/21</b>	<b>20-21 Final Budget</b>	<b>% Spent YTD vs. Budget</b>	<b>% PY</b>
<b>OPERATING FUNDS</b>						
Salaries	7,388,058	7,247,036	7,189,559	10,214,878	70.4%	99.2%
Employee Benefits	1,653,911	1,460,443	1,547,866	2,075,620	74.6%	106.0%
Purchased Services	534,991	445,376	411,129	720,210	57.1%	92.3%
Supplies	265,078	258,936	404,414	505,250	80.0%	156.2%
Capital Outlay	-	-	-	-	0.0%	0.0%
Dues and Fees and Tuition	1,573,630	1,594,338	1,261,219	1,702,284	74.1%	79.1%
Non-Capitalized Equipment	120,626	156,627	247,225	175,000	141.3%	157.8%
Retirement Incentives	-	-	56,500	46,500	121.5%	#DIV/0!
<b>TOTAL EDUCATION</b>	<b>11,536,294</b>	<b>11,162,756</b>	<b>11,117,912</b>	<b>15,439,742</b>	<b>72.0%</b>	<b>99.6%</b>
<b>OPERATION &amp; MAINTENANCE</b>						
Salaries	603,502	623,422	522,784	843,071	62.0%	83.9%
Employee Benefits	118,817	115,971	82,783	152,217	54.4%	71.4%
Purchased Services	372,458	221,262	227,449	536,200	42.4%	102.8%
Supplies	226,688	213,123	243,966	355,700	68.6%	114.5%
Capital Outlay	343,885	83,908	56,485	305,400	18.5%	67.3%
Non-Capitalized Equipment	8,807	106,864	18,791	47,000	40.0%	17.6%
<b>TOTAL O &amp; M</b>	<b>1,674,157</b>	<b>1,364,549</b>	<b>1,152,258</b>	<b>2,239,588</b>	<b>51.4%</b>	<b>84.4%</b>
<b>TRANSPORTATION</b>						
Salaries	7,392	8,062	8,303	11,071	75.0%	0.0%
Employee Benefits	3,396	3,011	3,014	4,083	73.8%	100.1%
Purchased Services	478,430	511,663	255,705	878,300	29.1%	50.0%
<b>TOTAL TRANSPORTATION</b>	<b>489,217</b>	<b>522,735</b>	<b>267,022</b>	<b>893,454</b>	<b>29.9%</b>	<b>51.1%</b>
<b>IL MUNICIPAL RETIREMENT</b>						
Employee Benefits	408,640	390,291	384,655	560,744	68.6%	98.6%
<b>TORT</b>						
Purchased Services	105,028	103,598	108,704	105,164	103.4%	104.9%
<b>WORKING CASH</b>						
Permanent Transfers	-	1,106,439	-	-	0.0%	0.0%
<b>TOTAL OPERATING</b>	<b>14,213,337</b>	<b>14,650,369</b>	<b>13,030,550</b>	<b>19,238,692</b>	<b>67.7%</b>	<b>88.9%</b>
<b>NON-OPERATING FUNDS</b>						
<b>BOND &amp; INTEREST</b>						
	<b>336,091</b>	<b>380,329</b>	<b>394,654</b>	<b>435,125</b>	<b>90.7%</b>	<b>103.8%</b>
<b>CAPITAL PROJECTS</b>						
	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>0.0%</b>	<b>0.0%</b>
<b>TOTAL NON-OPERATING</b>	<b>336,091</b>	<b>380,329</b>	<b>394,654</b>	<b>685,125</b>	<b>57.6%</b>	<b>103.8%</b>
<b>TOTAL ALL FUNDS</b>	<b>14,549,428</b>	<b>15,030,698</b>	<b>13,425,204</b>	<b>19,923,817</b>	<b>67.4%</b>	<b>89.3%</b>