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User Role: District

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 1

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was The Total Fund Balance Less Nonspendable and Restricted Fund Balance Greater Than Zero In The General Fund?**
Status	Passed
Last Updated:	4/28/2014 4:39:48 PM

FORMULA

	Field	Value
(		
(		
	Total Fund Balance	7,130,733
-	Nonspendable and Restricted Fund Balance	0
)		
)		
>	Bankrupt Threshold	0

Mathematical Breakdown: 7,130,733 > 0

RESULT DETERMINATION REFERENCE

Financial distress avoidance is ascertained when the result of the formula is greater than zero.

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 2

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)**
Status	Passed
Last Updated:	4/28/2014 4:39:48 PM

FORMULA

	Field	Value
(		
(		
	2013 Total Students	1,598
-	2009 Total Students	1,556
)		
/	2009 Total Students	1,556
)		
>=	Threshold for Five-Year Percent Change in Students	0.1
Or		
(		
(		
	Total Unrestricted Net Asset Balance	7,709,898
+	Accretion of Interest for Capital Appreciation Bonds	0
)		
>	0	
)		

Mathematical Breakdown: 0.027 >= 0.1 Or 7,709,898 > 0

RESULT DETERMINATION REFERENCE

This Indicator will be considered PASSED if EITHER of the following CONDITIONS is TRUE:
1. The District's Five-Year Percent Change in Students was 10% or MORE.
---- OR ----
2. On the 'Statement of Net Assets', in the 'Government Activities Column', was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) GREATER THAN ZERO?

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 3

Name:	**MINEOLA ISD (250903)**
Indicator:	**Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?**
Status	Passed
Last Updated:	4/28/2014 4:39:48 PM

FORMULA

	Field	Value
Not	Default Disclosures	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning default on bonded indebtedness obligations.

The district was able to make all bond payments.

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User Role: District

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA INDICATOR TEST 4

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?**
Status	Passed
Last Updated:	4/28/2014 4:39:49 PM

FORMULA

Field	Value
Date Received	2014/01/13
<= Due Date (Fiscal Year End + Deadline in Days After Fiscal Year End)	2014/02/28

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the audit report was on time or filed within 30 days of the deadline.

User: William Bjork
User Role: District

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 5

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was There An Unqualified Opinion in Annual Financial Report?**
Status	Passed
Last Updated:	4/28/2014 4:39:49 PM

FORMULA

Field	Value
Clean Audit	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district received a "clean audit" (unqualified opinion).

User: William Bjork
User Role: District

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 6

Name:	**MINEOLA ISD (250903)**
Indicator:	**Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?**
Status	Passed
Last Updated:	4/28/2014 4:39:49 PM

FORMULA

	Field	Value
Not	Weak Internal Controls	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the external auditor reported no material weaknesses in the audit report.

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User Role: District

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 7

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?**
Result/Points	5
Last Updated:	4/28/2014 4:39:50 PM

FORMULA

	Field	Value
(		
(		
	2013 Tax Collections	6,397,030
+	2012 Tax Collections	5,490,321
+	2011 Tax Collections	5,309,421
)		
/		
(		
	2013 Tax Levy	6,426,458
+	2012 Tax Levy	5,520,692
+	2011 Tax Levy	5,240,343
)		
)		
>	Acceptable Tax Collection Rate	0.98

Mathematical Breakdown: 1.0005 > 0.98

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
> 98%	> 95% =< 98%	> 92% =< 95%	> 89% =< 92%	> 86% =< 89%	< = 86%

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 8

Name:	**MINEOLA ISD (250903)**
Indicator:	**Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?**
Result/Points	5
Last Updated:	4/28/2014 4:39:50 PM

FORMULA

	Field	Value
	Sum of Differences	23
/	Denominator	19,031,376
<	Acceptable Level of Variance	0.03

Mathematical Breakdown: 0 < 0.03

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	0
< 3%	>= 3%

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2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA INDICATOR TEST 9

Name:	**MINEOLA ISD (250903)**
Indicator:	**Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < $350.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > $200,000 Per Student)**
Result/Points	5
Last Updated:	5/15/2014 12:10:37 PM

FORMULA

	Field	Value
If		
(		
(		
(		
	2012-2013 School Year Total Students	1,598
-	2008-2009 School Year Total Students	1,556
)		
/	2008-2009 School Year Total Students	1,556
)		
)		
<	Threshold for 5 Year Student Population Growth	0.07
And		
(		
(		
	Total Tax Collection	6,397,030
/		
(		
	Total Tax Rate	1.17
*	100	
)		

)		
<	Threshold for Revenue Collection Efficiency	200,000
)		
Then		
(		
(		
	Function 71 Expenditures	0
-	IFA and EDA Allotments	0
)		
/	2012-2013 School Year Total Students	1,598
)		

Mathematical Breakdown: If 0.027 < 0.07 And 54,675.4701 < 200,000 Then 0

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
< $350	>= $350 < $600	>= $600 < $850	>= $850 < $1,100	>= $1,100 < $1,350	>= $1,350

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 10

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?**
Result/Points	5
Last Updated:	4/28/2014 4:39:51 PM

FORMULA

	Field	Value
Not	Material Non-Compliance	false

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the Audit Reported No Material Noncompliance.

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User Role: District

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 11

Name:	**MINEOLA ISD (250903)**
Indicator:	**Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)**
Result/Points	5
Last Updated:	4/28/2014 4:39:51 PM

FORMULA

Field	Value
Full Accreditation	true

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district had No Financial Conservator Or Monitor Assigned.

User: William Bjork
User Role: District

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 12

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?**
Result/Points	5
Last Updated:	4/28/2014 4:39:52 PM

FORMULA

Field	Value
(	
(	
Budgeted Appropriations in the General Fund	12,878,692
+Budgeted Other Uses in the General Fund	0
)	
-	
(	
Budgeted Revenues in the General Fund	12,871,771
+Budgeted Other Resources in the General Fund	0
+Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End	7,668,593
)	
)	
< Standard for Annual Budget Surplus/Margin	0

Mathematical Breakdown: -7,661,672 < 0

RESULT DETERMINATION REFERENCE

This indicator will be considered PASSED if the district adopts a balanced budget.

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User Role: District

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 13

Name:	**MINEOLA ISD (250903)**
Indicator:	**If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)**
Result/Points	5
Last Updated:	4/28/2014 4:39:52 PM

FORMULA

	Field	Value
If		
(		
	Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End	7,130,733
+	Fund Balance In Capital Projects Fund At July 1 or September 1 Depending On Fiscal Year End	0
)		
<	Standard Capital Fund Margin	0
Then		
(		
	Expenditures Function 81 In General Fund and Capital Projects Fund	1,654,118
-	Other Resources For Real Property Financing In General Fund and Capital Projects Fund	9,109
-		
(		
	Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year Start	7,668,593
+	Fund Balance In Capital Projects Fund At July 1 or September 1 Depending On Fiscal Year Start	0
)		
)		

< Standard Construction Margin 0

Mathematical Breakdown: If 7,130,733 < 0 Then -6,023,584 < 0

RESULT DETERMINATION REFERENCE

The district adequately budgeted construction projects.

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2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 14

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)**
Result/Points	5
Last Updated:	4/28/2014 4:39:52 PM

FORMULA

	Field	Value
If		
(		
(		
	Deferred Revenue in the General Fund	0
-	Property Tax Receivable Net of Uncollectible	179,742
)		
>	Standard Deferred Revenue Margin	0
)		
Then		
(		
(		
	Cash in the General Fund	7,257,842
+	Investments in the General Fund	0
)		
/		
(		
	Deferred Revenue in the General Fund	0
-	Property Tax Receivable Net of Uncollectible	179,742
)		
)		

Mathematical Breakdown: If -179,742 > 0 Then -40.3792

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
>= 1.00	=> 0.95 < 1.00	=> 0.90 < 0.95	=> 0.85 < 0.90	=> 0.80 < 0.85	< 0.80

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2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 15

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was The Administrative Cost Ratio Less Than The Threshold Ratio?**
Result/Points	5
Last Updated:	4/28/2014 4:39:53 PM

FORMULA

Field	Value
Acceptable Administrative Cost Ratio	0.1401
> District Administrative Cost Ratio	0.0732

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

ADA Group	Standard
10,000 and Above	0.1105
5,000 to 9,999	0.1250
1,000 to 4,999	0.1401
500 to 999	0.1561
Less than 500	0.2654
Sparse	0.3614
5	0

Cost Ratio < Threshold	Cost Ratio >= Threshold

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2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 16

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?**
Result/Points	5
Last Updated:	4/28/2014 4:39:53 PM

FORMULA

Field	Value
(	
Number of Students	1,598
/ Number of FTE Teachers	126.6599
)	

Mathematical Breakdown: 12.6165

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

Students	Low	High
< 500	7.0	22
500 - 999	10.0	22
1000 - 4999	11.5	22

5000 - 9999	**13.0**	**22**			
=> 10,000	**13.5**	**22**			
5	**4**	**3**	**2**	**1**	**0**
UL <= 100%	> 100% =< 105%	> 105% =< 110%	> 110% =< 115%	> 115% =< 120%	> 120%
LL => 100%	=> 95% < 100%	=> 90% < 95%	=> 85% < 90%	=> 80% < 85%	< 80%

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2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 17

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?**
Result/Points	5
Last Updated:	4/28/2014 4:39:54 PM

FORMULA

Field	Value
(	
Number of Students	1,598
/ Number of FTE Staff	210.833
)	

Mathematical Breakdown: 7.5795

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

Students	Low	High
< 500	5.0	14
500 - 999	5.8	14
1000 - 4999	6.3	14

5000 - 9999	**6.8**	**14**			
=> 10,000	**7.0**	**14**			
5	**4**	**3**	**2**	**1**	**0**
UL <= 100%	> 100% =< 105%	> 105% =< 110%	> 110% =< 115%	> 115% =< 120%	> 120%
LL => 100%	=> 95% < 100%	=> 90% < 95%	=> 85% < 90%	=> 80% < 85%	< 80%

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA INDICATOR TEST 18

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points)**
Result/Points	5
Last Updated:	4/28/2014 4:39:54 PM

FORMULA

	Field	Value
If		
(		
	Total Revenues in the General Fund	13,868,895
-	Expenditures in the General Fund in Functions 11-61 and Expenditure Object Codes 6100-6400	11,501,388
>	Acceptable Expenditure Revenue Gap	0
)		
Or		
(		
	Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior	2,164,939
*	Maximum Allowable 2 Year Change in Fund	0.8
<	Unassigned Fund Balance In General Fund For The Last Fiscal Year	2,096,624
)		
Or		
(		
(		
	Unassigned Fund Balance In General Fund For The Last Fiscal Year	2,096,624
-	Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior	2,164,939
)		

/ Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior 2,164,939
)

Mathematical Breakdown: If 2,367,507 > 0 Or 1,731,951.2 < 2,096,624 Or -0.0316

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	4	3	2	1	0
< 20%	=> 20% < 21%	=> 21% < 22%	=> 22% < 23%	=> 23% < 24%	=> 24%

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 19

Name:	**MINEOLA ISD (250903)**
Indicator:	**Was The Aggregate Total Of Cash And Investments In The General Fund More Than $0?**
Result/Points	5
Last Updated:	4/28/2014 4:39:54 PM

FORMULA

Field	Value
Cash in the General Fund	7,257,842
+ Investments in the General Fund	0
> Acceptable Lower Limit for Cash and Investments	0

Mathematical Breakdown: 7,257,842 > 0

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	**0**
> 0	**=< 0**

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Financial Integrity Rating System of Texas

2013-2014 RATINGS BASED ON 2012-2013 SCHOOL YEAR DATA
INDICATOR TEST 20

Name:	**MINEOLA ISD (250903)**
Indicator:	**Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) Meet or Exceed the 3-Month Treasury Bill Rate?**
Result/Points	5
Last Updated:	5/14/2014 12:39:39 PM

FORMULA

	Field	Value
	Investment Earnings In All Funds Except Debt Service Fund and Capital Projects Fund	45,296
/		
(		
(		
	Cash and Investments in All Funds except Debt Service Fund and Capital Projects Fund Fiscal Year-End (based on of school year data used for ratings)	8,171,138
+	Cash and Investments in All Funds except Debt Service Fund and Capital Projects Fund based on Prior Fiscal Year-End (based on school year data prior to school year used for ratings)	8,644,204
)		
/	2	
)		
*	100	

Mathematical Breakdown: 0.5387

RESULT DETERMINATION REFERENCE

DETERMINATION OF POINTS

5	**0**
>= 0.07167%	**< 0.07167%**