

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 QUARTERLY REPORT OF INVESTMENTS
 FOR THE PERIOD ENDED NOVEMBER 30, 2004

OPERATING FUND PORTFOLIO SUMMARY REPORT
 (UNAUDITED)

THIS QUARTERLY REPORT IS IN COMPLIANCE WITH THE INVESTMENT
 STRATEGY AS ESTABLISHED FOR THE POOLED INVESTMENT FUND AND THE
PUBLIC FUNDS INVESTMENT ACT
 TEXAS GOVERNMENT CODE (CHAPTER 2256)

		<u>PURCHASED COST</u>	<u>AMORTIZED BOOK</u>	<u>MARKET</u>	<u>UNREALIZED GAIN OR (LOSS)</u>	<u>WEIGHTED AVERAGE TO MATURITY</u>
<u>BEGINNING</u>	September 1, 2004					
TEXPOOL		\$ 101,692,698	\$ 101,692,698	\$ 101,692,698	\$ 0	1
LONE STAR		2,183,600	2,183,600	2,185,613	2,013	1
MONEY MARKET		1,987,869	1,987,869	1,987,869	0	1
TEXSTAR		5,929,268	5,929,268	5,929,268	0	1
HIGH BAL. SAVINGS		<u>12,763,978</u>	<u>12,763,978</u>	<u>12,763,978</u>	<u>0</u>	1
		<u>\$ 124,557,413</u>	<u>\$ 124,557,413</u>	<u>\$ 124,559,426</u>	<u>\$ 2,013</u>	1
<u>ENDING</u>	November 30, 2004					
TEXPOOL		\$ 107,699,457	\$ 107,699,457	\$ 107,699,457	\$ 0	1
LONE STAR		1,191,095	1,191,095	1,190,509	(586)	1
MONEY MARKET		4,887,402	4,887,402	4,887,402	0	1
TEXSTAR		5,954,311	5,954,311	5,954,311	0	1
HIGH BAL. SAVINGS		<u>12,684,637</u>	<u>12,684,637</u>	<u>12,684,637</u>	<u>0</u>	1
		<u>\$ 132,416,902</u>	<u>\$ 132,416,902</u>	<u>\$ 132,416,316</u>	<u>\$ (586)</u>	1
CHANGE DURING PERIOD				\$ <u>7,856,890</u>		

NOTE: MARKET (FAIR VALUE) IS ESTIMATED AND PROVIDED BY AN OUTSIDE SOURCE.

GASB Statement No. 31 requires all investments to be reported at fair market value(FMV) except for money market investments, investments with maturities less than 12 months at time of purchase and nonparticipating contracts (CD's). At 11/30/04, none of the above investments are reported on the books at FMV.

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