## SOUTHWEST TEXAS JUNIOR COLLEGE MEMORANDUM

**TO:** BOARD OF TRUSTEES

**FROM:** ADMINISTRATION

**SUBJECT:** ADOPTION OF TAX RATE

**DATE:** SEPTEMBER 15, 2022

Administration recommends the adopting a tax rate of \$0.1339 per \$100 of property valuation. The proposed rate is greater than the No New Revenue tax rate (previously known as the Effective Tax rate). This means that Southwest Texas Junior College is proposing to increase property taxes for the 2022 tax year.

The Motion to take this vote should state:

"I propose that the Board of Trustees vote to adopt a tax rate of \$0.1339 per \$100 of property valuation. This will represent a decrease in the tax rate but will provide the College with a greater amount of revenue than in the previous year."

There is a requirement that the Secretary of the Board of Trustees record the number of Trustees present for the vote and the vote of each Trustee.