



# Lamar CISD

**Meeting Date:** February 18, 2025

**Meeting Type:** Regular

**Item Category:** Information Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA and Michele Reynolds, CPA

**Item Name: REVIEW OF LAMAR CISD ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) FOR 2023-2024 FISCAL YEAR**

**Item Summary:** In January 2025, the Board of Trustees received a draft of the annual report (ACFR) for the 2023-2024 fiscal year which includes the Auditor's Opinion, as well as the Lamar CISD Single Audit Report. The Single Audit Report includes the auditor's reports on internal control and compliance, findings, and questioned costs (if any) relating to the financial statements and federal financial assistance programs, the schedule of expenditures of federal awards and notes to the schedule. A report was provided to the Board by the District's Chief Financial Officer. This month, a representative of Whitley Penn, LLP will be present to deliver the comprehensive report, comment on both the ACFR and Single Audit Report, and respond to any questions.

**Policy Reference:** CFC (Legal) and CFA (Legal)

**Leadership Definition Alignment:** Drive for Results

**Strategic Plan Alignment:** N/A

**Currently Budgeted?**  Yes  No  No Budgetary Impact

**Completion or Implementation Timeline:** February 2025