



Coppell Independent School District
2016-2017 Tax Rate
RESOLUTION

WHEREAS, the Board of Trustees of the Coppell Independent School District (the “District”) has voted to adopt a tax rate, including maintenance and operations expenditures and debt service, that exceeds its total effective tax rate; and

WHEREAS, the Board of Trustees is voting to adopt a maintenance and operations tax rate that when applied to the total taxable value imposes an amount of taxes to fund maintenance and operation expenditures of the District that exceeds the amount of taxes imposed for that purpose in the preceding year; and

WHEREAS, Texas Tax Code § 26.05 requires that certain statements be included in the Board of Trustees’ Resolution setting its tax rate and on its internet website when the Board of Trustees adopts a tax rate that when applied to the total taxable value imposes an amount of taxes to fund maintenance and operation, and debt service expenditures of the District that exceeds the amount of taxes imposed for that purpose in the preceding year; and

NOW, THEREFORE BE IT RESOLVED that the Board of Trustees of the Coppell Independent School District adopts a tax rate of **\$1.1700** for the amount of taxes needed to fund maintenance and operation expenditures for the next year, which exceeds the amount of taxes imposed for that purpose in the preceding year; and

BE IT RESOLVED that the Board of Trustees of the Coppell Independent School District is adopting a tax rate of **\$0.3227** for the amount of taxes needed to service the District’s debt; and

BE IT RESOLVED that the Board of Trustees of the Coppell Independent School District is adopting a total tax rate of **\$1.4927** for the year 2016, comprised of the District’s maintenance and operations and debt service tax rates as stated above; and is effectively a 10.67 percent increase in the tax rate; and

BE IT FURTHER RESOLVED, in compliance with Texas Property Tax Code §26.05(b), the following statements are made:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; and

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.66 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00;

BE IT FURTHER RESOLVED, that the following statements shall be included on the home page of the internet website of Coppell Independent School District:

COPPELL ISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 1.66 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

PASSED AND ADOPTED this 29th day of August, 2016.

COPPELL INDEPENDENT SCHOOL DISTRICT

By: _____
President, Board of Trustees

Printed Name: _____

By: _____
Secretary, Board of Trustees

Printed name: _____