

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.081222 per \$100 valuation has been proposed by the Governing Body of Collin County Community College District.

PROPOSED TAX RATE	\$0.081222 per \$100
NO-NEW REVENUE TAX RATE	\$0.080248 per \$100
VOTER-APPROVAL TAX RATE	\$0.086841 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Collin County Community College District from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Collin County Community College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Collin County Community College District is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on August 18, 2020 at 5:30 PM at Collin College Higher Education Center, 3452 Spur 399, McKinney, TX 75069.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Collin County Community College District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Governing Body of Collin County Community College District at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount=(tax rate) X (taxable value of your property)/100
The members of the governing body voted on the proposed tax increase as follows:

FOR:

Dr. J. Robert Collins
 Andrew Hardin
 Jim Orr
 Dr. Raj Menon

Dr. Stacey Donald
 Greg Gomel
 Fred Moses
 Jay Saad

AGAINST:

PRESENT and not voting:

ABSENT: Stacy Anne Arias

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Collin County Community College District last year to the taxes proposed to be imposed on the average residence homestead by Collin County Community College District this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.081222	\$0.081222	<i>decrease of</i> \$0.0 or 0.00%
Average homestead taxable value	\$369,202	\$368,000	<i>decrease of</i> -0.32%
Tax on average homestead	\$300	\$299	<i>increase of</i> -\$1 or -0.32%
Total tax levy on all properties	\$110,953,832	\$114,684,391	<i>increase of</i> \$3,730,560 or 3.36%

For assistance with tax calculations, please contact the tax assessor for Collin County Community College District at 972-547-5020 or taxassessor@collincountytx.gov, or visit www.collincountytx.gov for more information.

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Collin County Community College District

This notice concerns the 2020 property tax rates for Collin County Community College District. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.080248

This year's voter-approval tax rate: \$0.086841

To see the full calculations, please visit www.collincountytx.gov for a copy of the Tax Rate Calculation Worksheet

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund

Balance

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2010 GO Bonds	2,760,000	323,100	0	3,083,100
Series 2018 GO Bonds	8,205,000	9,245,656	0	17,450,656
Series 2020 GO Bonds	1,915,000	17,148,088	0	19,063,088
Total required for 2020 debt service				39,596,844
- Amount (if any) paid from funds listed in unencumbered funds				36,118,535
- Amount (if any) paid from other resources				0
- Excess collections last year				287,195
= Total to be paid from taxes in 2020				3,191,114
collect only 102.47% of its taxes in 2020				-76,921
=Total debt levy				3,114,193

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Kenneth L. Maun, Tax Assessor-Collector on August 07, 2020.