



Geneva Community Unit School District 304

227 North Fourth Street
Geneva, IL 60134

Board of Education Report: Tax Year 2025 Receivable in 2026 Calendar Year

To: Dr. Andrew Barrett, Superintendent
Board of Education

From: Todd Latham, Assistant Superintendent – Business Services

Date: Wednesday, October 8, 2025

Meeting: Monday, October 14, 2025

Agenda Item: Annual Levy: Tax Year 2025 Receivable in Calendar Year 2026

Policy Reference:

2:20 Powers and Duties of the Board of Education; Indemnification

2:110 Qualifications, Term, and Duties of the Board Officers

4:10 Fiscal and Business Management

Board policy 2:20 places tax levies as a power and duty of the Board of Education. The Board President under policy 2:110 signs the official District Certificate of Tax Levy document. In 4:10 a public hearing is held related to its operational levy, cash reserve balance of all funds, and which compliments a previous presentation 2.5 times the annual average expenditures for the three previous years. The Board will make all preparations to the timely filing of its Certificate of Levy, Truth in Taxation Act before the last Tuesday in December (December 30, 2025).

I present to the Board of Education the following Levy schedule:

- October 14, 2025, present the Levy schedule
- October 27, 2025, a Draft Levy presented to the Finance Committee and Board of Education
- November 10, 2025, a Tentative Levy to be placed on file
- December 4, 2025, Publish Notice of Hearing
- December 15, 2025, a Truth in Taxation Hearing and Adopt the 2025 Tax Year levy payable in Calendar Year 2026, covering portions of two budget years.

The CPI used for the 2025 Tax Levy Year is 2.9% and the District must comply with PTELL.