

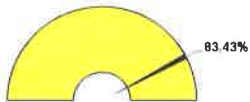
## General Fund | Revenue Dashboard

For the Period Ending May 31, 2021

Projected Year End Fund Balance  
as % of Budgeted Revenues



Actual YTD Revenues



Projected YTD Revenues  
83.25%

Actual YTD Local Sources



Projected YTD Local Sources  
98.29%

Actual YTD State Sources

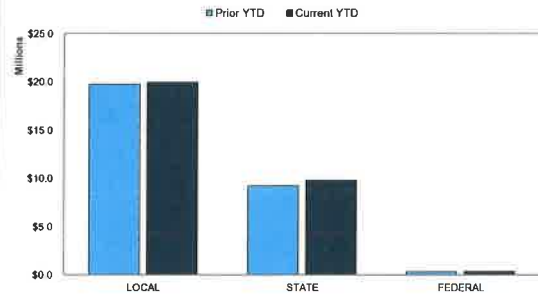


Projected YTD State Sources  
65.00%

Top 10 Sources of Revenue Year-to-Date

Taxes, Current Year Levy	\$19,221,071
Fsp Formula Foundation	\$7,528,122
Trs On-Behalf	\$1,148,440
Per Capita Apportionment	\$1,084,071
School Health & Related Serv	\$282,565
Taxes, Prior Years	\$259,933
Other Local Revenue	\$114,970
Athletic Activities	\$96,603
Tuition & Fees	\$69,965
Penalty & Interest Current Yr	\$67,215
Percent of Total Revenues YTD	99.56%

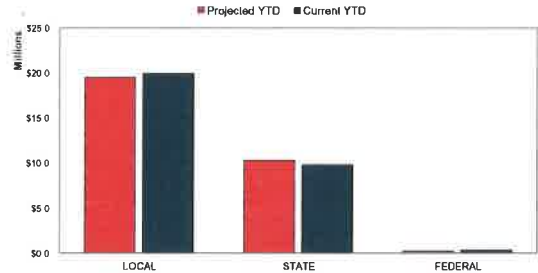
Revenue by Source



Revenue Comparison



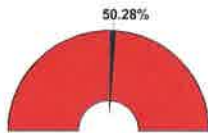
Revenue by Source



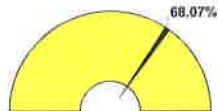
## General Fund | Expenditure Dashboard

For the Period Ending May 31, 2021

Projected Year End Fund Balance  
as % of Budgeted Expenditures



Actual YTD Expenditures



Projected YTD Expenditures  
72.23%

Actual YTD Instruction



Projected YTD Instruction  
73.01%

Actual YTD Payroll Costs

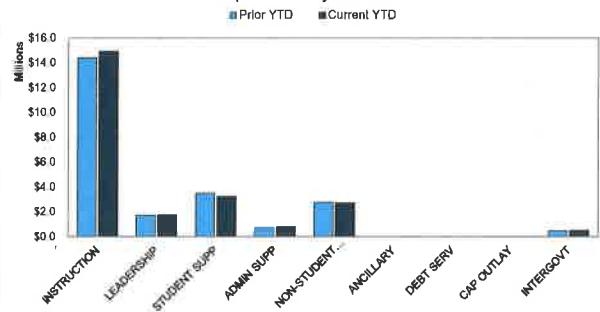


Projected YTD Payroll Costs  
75.00%

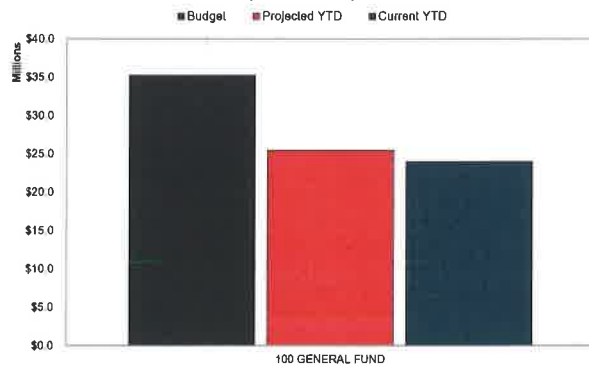
Top 10 Expenditures by Function Year-to-Date

Instruction	\$14,455,051
Plant Maint/Operations	\$2,090,076
Cocurr/Extracurr Activity	\$1,425,126
School Leadership	\$1,222,460
General Administration	\$818,748
Guidance/Counsel/Eval Svs	\$795,001
Student Transportation	\$775,746
Data Processing Svs	\$587,704
Instructional Leadership	\$538,924
Other Intergovernmental Charge	\$464,564
Percent of Total Expenditures YTD	96.61%

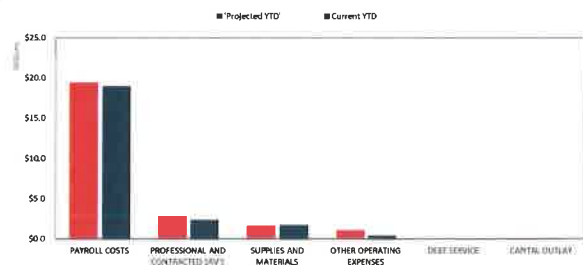
Expenditures by Function



Expenditure Comparison



Expenditures by Object

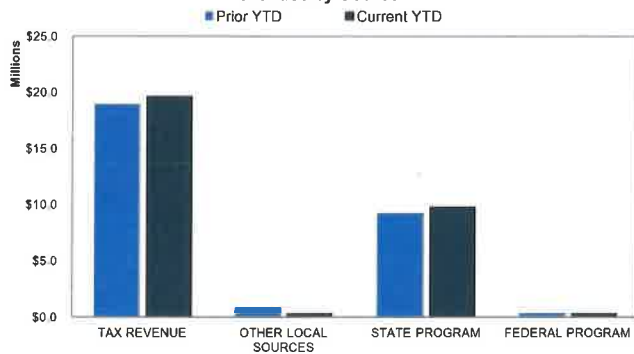


## General Fund | Function Financial Summary

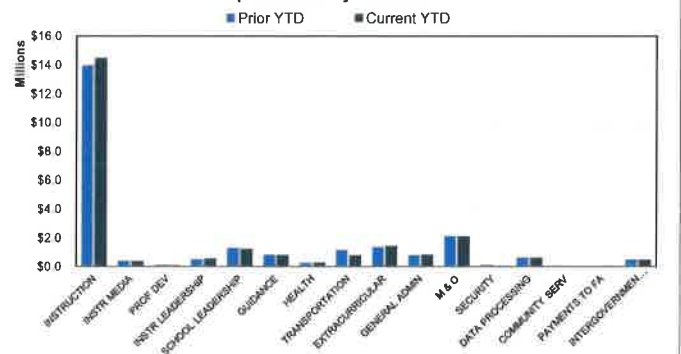
For the Period Ending May 31, 2021

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
<b>REVENUES</b>						
Tax Revenue	\$18,906,472	\$18,616,287	101.56%	\$19,617,457	\$19,465,000	100.78%
Other Local Sources	813,403	659,410	123.35%	305,007	334,800	91.10%
State Program	9,203,937	14,668,470	62.75%	9,760,633	15,799,909	61.78%
Federal Program	315,040	432,781	72.79%	320,949	365,200	87.88%
<b>TOTAL REVENUE</b>	<b>\$29,238,852</b>	<b>\$34,376,948</b>	<b>85.05%</b>	<b>\$30,004,046</b>	<b>\$35,964,909</b>	<b>83.43%</b>
<b>EXPENDITURES FUNCTIONS</b>						
Instruction	\$13,923,021	\$18,823,179	73.97%	\$14,455,051	\$20,399,961	70.86%
Instructional Media	376,302	507,277	74.18%	365,001	486,716	74.99%
Curriculum & Personnel Development	103,120	139,054	74.16%	91,331	208,868	43.73%
Instructional Leadership	473,492	701,080	67.54%	538,924	800,908	67.29%
School Leadership	1,256,337	1,679,293	74.81%	1,222,460	1,682,510	72.66%
Guidance & Counseling	791,954	1,059,054	74.78%	795,001	1,104,281	71.99%
Health Services	241,079	400,771	60.15%	262,646	360,007	72.96%
Pupil Transportation	1,137,850	1,364,860	83.37%	775,746	1,272,204	60.98%
Extracurricular Activities	1,339,141	1,680,419	79.69%	1,425,126	1,944,161	73.30%
General Administration	778,813	1,026,475	75.87%	818,748	1,413,426	57.93%
Plant Maintenance & Operations	2,079,773	3,036,400	68.49%	2,090,076	3,591,785	58.19%
Security & Monitoring Services	103,436	293,253	35.27%	45,714	280,384	16.30%
Data Processing Services	597,868	881,127	67.85%	587,704	930,298	63.17%
Community Service	906	906	100.00%	0	1,716	0.00%
Payments to Fiscal Agent	23,300	46,600	50.00%	47,250	71,240	66.33%
Other Intergovernmental Charges	461,662	617,072	74.81%	464,564	687,000	67.62%
<b>TOTAL EXPENDITURES</b>	<b>\$23,688,054</b>	<b>\$32,256,820</b>	<b>73.44%</b>	<b>\$23,985,342</b>	<b>\$35,235,465</b>	<b>68.07%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$5,550,798</b>	<b>\$2,120,128</b>		<b>\$6,018,704</b>	<b>\$729,444</b>	
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$0</b>	<b>(\$1,083,679)</b>		<b>\$0</b>	<b>\$0</b>	
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$5,550,798</b>	<b>\$1,036,449</b>		<b>\$6,018,704</b>	<b>\$729,444</b>	
<b>ENDING FUND BALANCE</b>	<b>\$20,173,275</b>	<b>\$15,678,346</b>		<b>\$21,697,050</b>	<b>\$16,407,790</b>	

Revenues by Source



Expenditures by Function



**STEPHENVILLE I.S.D.****Board Reports 2020-2021 – General Operating**

## Revenue/Expenditure Summary

For period ending May 31, 2021

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$30,004,046.03
Expenditures	<u>23,967,570.88</u>
Current Increase in Fund	\$6,036,475.15

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
57--	LOCAL REVENUES	19,799,800.00	19,922,464.38	19,719,875.22	100.62	101.09
58--	STATE REVENUES	15,799,909.00	9,760,633.00	9,203,937.08	61.78	61.49
59--	FEDERAL PROGRAM REVENUE	365,200.00	320,948.65	315,040.28	87.88	74.48
	Revenue	\$35,964,909.00	\$30,004,046.03	\$29,238,852.58	83.43%	74.48%
61--	PERSONNEL COST	26,062,441.00	19,061,235.63	18,690,458.70	73.14	74.25
62--	CONTRACTED SERVICES	4,421,492.00	2,494,923.43	2,263,215.23	56.43	55.07
63--	SUPPLIES	2,897,053.00	1,821,103.97	1,349,695.57	62.86	56.19
64--	MISCELLANEOUS	1,656,923.00	590,307.85	506,035.48	35.63	56.11
66--	CAPITAL ASSETS	199,056.00	0.00	298,120.34	0.00	87.1
	Expense	\$35,236,965.00	\$23,967,570.88	\$23,107,525.32	68.02%	70.18%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	35,964,909.00	\$30,004,046.03	29,238,852.58
Grand Expense	35,236,965.00	23,967,570.88	23,107,525.32
Grand Totals	\$727,944.00	\$6,036,475.15	\$6,131,327.26

# STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

Statement Period: 5/1/2021 - 5/31/2021

## INVESTMENT REPORT FOR GENERAL FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Earn FYTD
<b>TCG Holdings via Ameritrade</b>	6,242,948.58	(10,415.28)	6,232,533.30	8,007.95
<i>Monthly Details:</i>		-		<b>* Asset Value Change</b>
Dividends and Interest		1.08		
Market Appreciation/(Depreciation)		(9,896.11)		
(Withdrawals) from Account		-		
Other Income or (Expense)		(520.25)		
<b>Texas DAILY (AAAm rated)</b>	62,371.26	2.22	62,373.48	36.88
Interest Earned		2.22		
(Withdrawals) from Account		-		
<b>TEXPOOL Prime (AAAm rated)</b>	6,185,446.47	408.03	6,185,854.50	6,465.64
Interest Earned		408.03		
(Withdrawals) from Account		-		
<b>FFB Checking Account Earnings</b>	-	189.19	-	4,431.24
Gen Operating Cash	-	189.16	-	4,429.67
Worker's Comp	-	0.03	-	1.57
<b>TOTAL ALL INSTITUTIONS:</b>	<b>\$12,490,766.31</b>	<b>-\$9,815.84</b>	<b>\$12,480,761.28</b>	<b>\$18,941.71</b>

## INVESTMENT REPORT FOR BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions/ Activity	Ending Balance	Accrued Interest FYTD
<b>TCG Holdings via Ameritrade</b>	-	-	-	48,205.16
<b>FFB Checking Account Earnings</b>	-	12.18	-	479.71
<b>FFB Money Market</b>	5,803,511.97	62.25	5,803,574.22	3,574.22
Interest Earned		62.25		
(Withdrawals) from Account		-		
<b>TEXPOOL Prime (AAAm rated)</b>	10,386,752.07	(1,699,355.26)	8,687,396.81	9,979.96
Interest Earned		644.74		
(Withdrawals) from Account		(1,700,000.00)		
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$16,190,264.04</b>	<b>-\$1,699,293.01</b>	<b>\$14,490,971.03</b>	<b>\$62,239.05</b>

## INVESTMENT REPORT FOR DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned	Ending Balance	Accrued Earn FYTD
<b>TEXPOOL Prime (AAAm rated)</b>	\$1,118,473.04	\$73.77	\$1,118,546.81	1,280.74
<b>FFB Checking Account Earnings</b>	-	39.51	-	720.13
<b>TOTAL FOR ALL INSTITUTIONS</b>	<b>\$1,118,473.04</b>	<b>\$113.28</b>	<b>\$1,118,546.81</b>	<b>\$2,000.87</b>

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: *Teri Hodges*

Date: 5/31/21

Signed: *Julie Griffin*

Date: 5/31/21

**STEPHENVILLE I.S.D.****Board Reports 2020-2021 – Child Nutrition**

Balance Sheet

5/31/2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
111-	CASH	273,568.35	55,590.25
124-	DUE FROM GOVERNMENT		67,255.86
129-	OTHER RECEIVABLES	-	-
XXXX	*Asset	\$273,568.35	\$122,846.11
211-	ACCOUNTS PAYABLE	3,078.92	-3,269.10
215-	PAYROLL TAXES PAYABLE	525.43	5,363.27
216-	ACCRUED WAGES PAYABLE	35,688.31	32,879.50
XXXX	*Liability	\$39,292.66	\$34,973.67
344-	RESERVE FOR ENCUMBRANCES	-2,053.87	-23,627.75
345-	RESERVE FOR CHILD NUTRITION	0.00	106,349.50
360-	UNDESIGNATED FUND BALANCE	234,275.69	-18,477.06
431-	RESERVE FOR ENCUMBRANCES	2,053.87	23,627.75
XXXX	*Equity	\$234,275.69	\$87,872.44

	2020-2021	2019-2020
<b>Grand Asset Totals:</b>	273,568.35	122,846.11
<b>Grand Liability Totals:</b>	39,292.66	34,973.67
<b>Grand Equity Totals:</b>	\$234,275.69	\$87,872.44

**STEPHENVILLE I.S.D.****Board Reports 2020-2021 – Child Nutrition**

## Revenue/Expenditure Summary

For period ending 5/31/2021

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	\$1,374,589.21
Expenditures	1,138,306.86
Current Increase/(Decrease) in Fund	\$236,282.35

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
57--	LOCAL REVENUES	115,350.00	117,470.93	283,209.48	101.84	65.14
58--	STATE REVENUES	16,500.00	11,978.06	20,125.94	72.59	143.17
59--	FEDERAL PROGRAM REVENUE	845,000.00	1,245,140.22	1,000,060.00	147.35	95.27
	Revenue	\$976,850.00	\$1,374,589.21	\$1,303,395.42	140.72%	86.98%
61--	PERSONNEL COST	683,300.00	488,632.83	505,560.46	71.51	77.58
62--	CONTRACTED SERVICES	8,400.00	4,553.11	3,735.00	54.2	17.37
63--	SUPPLIES	758,851.00	643,620.92	631,918.90	84.82	67.23
64--	MISCELLANEOUS	2,249.00	1,500.00	1,940.90	66.70	27.73
	Expense	\$1,651,000.00	\$1,138,306.86	\$1,143,155.26	78.35%	70.56%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	976,850.00	1,374,589.21	1,303,395.42
Grand Expense	1,651,000.00	1,138,306.86	1,143,155.26
Grand Totals	-\$674,150.00	\$236,282.35	\$160,240.16

**STEPHENVILLE I.S.D.****Board Reports 2020-2021 - Debt Service**

Balance Sheet

May 31, 2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
111-	CASH	2,800,050.39	816,077.53
112-	INVESTMENTS	1,118,546.81	2,615,904.39
122-	TAX RECEIVABLE-DELINQUENT	58,396.00	66,929.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	-17,695.00	-18,580.00
124-	DUE FROM	4,819.54	0.00
129-	OTHER RECEIVABLES	0.00	0.00
191-	LONG TERM INVESTMENTS	1,410,000.00	470,000.00
XXX A	Asset	\$5,374,117.74	\$3,950,330.92
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	3,174.00	0.00
260-	DEFERRED REVENUE	40,701.00	48,349.00
XXX L	Liability	\$43,875.00	\$48,349.00
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
348-	RESERVE FOR LONG-TERM DEBT	1,599,180.86	833,136.50
349-	OTHER RESERVED FUND BALANCE	940,000.00	470,000.00
360-	UNDESIGNATED FUND BALANCE	2,791,061.88	2,598,845.42
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$5,330,242.74	\$3,901,981.92
		2020-2021	2019-2020
<b>Grand Asset Totals:</b>		\$5,374,117.74	\$3,950,330.92
<b>Grand Liability Totals:</b>		\$43,875.00	\$48,349.00
<b>Grand Equity Totals:</b>		\$5,330,242.74	\$3,901,981.92

**STEPHENVILLE I.S.D.****Board Reports 2020-2021 – Debt Service**

## Revenue/Expenditure Summary

For period ending April 30, 2021

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	5,931,156.33
Expenditures	3,140,094.45
Current Increase in Fund	\$2,791,061.88

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity	2020-2021 FYTD %	2019-2020 FYTD %
571-	LOCAL TAX REVENUE	5,854,977.00	5,929,155.46	5,402,767.77	101.27	99.33
574-	OTHER LOCAL REVENUES	15,000.00	2,000.87	27,979.53	13.34	87.44
582-	TEA STATE PROGRAMS	35,000.00		39,059.00		260.39
594-	FEDERAL REIMBURSEMENT	225,828.00	0.00	112,914.12	0.00	50.16
	Revenue	\$6,130,805.00	\$5,931,156.33	\$5,582,720.42	96.74%	97.75%
651-	DEBT PRINCIPAL PAYMENTS	2,460,000.00	1,620,000.00	1,324,999.99	65.85	73.82
652-	DEBT INTEREST PAYMENTS	3,171,789.00	1,512,494.45	1,655,875.01	47.69	49.50
659-	OTHER DEBT SERVICE EXPENSES	500,000.00	7,600.00	3,000.00	1.52	30.00
	Expense	\$6,131,789.00	\$3,140,094.45	\$2,983,875.00	51.21%	57.94%

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	6,130,805.00	5,931,156.33	5,582,720.42
Grand Expense	6,131,789.00	3,140,094.45	2,983,875.00
Grand Totals	-\$984.00	\$2,791,061.88	\$2,598,845.42
		<i>Profit</i>	<i>Profit</i>

**STEPHENVILLE I.S.D.****Board Reports 2020-2021 - Capital Projects & Bond Proceeds**

Balance Sheet

5/31/2021

Object XXXX	Object Description	2020-2021 Ending Balance	2019-2020 Ending Balance
1100	FFB MM CASH & INV	5,803,574.22	0.00
1110	CASH	671,494.98	644,297.46
1121	POOL-DOLLAR INVESTMENT	8,687,396.81	13,211,663.09
1123	INVESTMENT WITH TCG	0.00	23,942,266.21
1261	DUE FROM GENERAL FUND	1,082,144.94	82,144.94
XXXX	*Asset	\$16,244,610.95	\$37,880,371.70
2110	ACCOUNTS PAYABLE	0.00	0.00
2215	ACCOUNTS PAYABLE	0.00	0.00
2215.0X	RETAINAGE DUE	24,814.62	94,487.77
2215. 20	RETAINAGE DUE- IMPERIAL	50,000.18	318,476.80
2215. 21	RETAINAGE DUE- ICI	1,782,688.94	687,508.65
XXXX	*Liability	\$1,857,503.74	\$1,100,473.22
3470	RESTRICTED FUNDS	54,113,598.24	
3510	COMMITTED FUND BALANCE CONST	-27,514,174.19	55,113,598.24
3601	REV SUMMARY	62,238.05	575,345.75
3602	EXP SUMMARY	-12,274,554.89	-18,909,045.51
36XX	UNDESIGNATED FUND BALANCE	0.00	0.00
XXX Q -- ---- --	*Equity	\$14,387,107.21	\$36,779,898.48

	2020-2021	2019-2020
<b>Grand Asset Totals:</b>	16,244,610.95	37,880,371.70
<b>Grand Liability Totals:</b>	1,857,503.74	1,100,473.22
<b>Grand Equity Totals:</b>	\$14,387,107.21	\$36,779,898.48

**STEPHENVILLE I.S.D.****Board Reports 2020-2021 – Capital Projects & Bond Proceeds**

## Revenue/Expenditure Summary

For period ending May 31, 2021

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
5742	INTEREST INCOME	200,000.00	62,238.05	575,345.75
----	Revenue	\$ 200,000.00	\$ 62,238.05	\$ 575,345.75
6399	SUPPLIES	25,000.00	24,208.40	-
6399	SUPPLIES	100,000.00		
6399	SUPPLIES	150,000.00	2,659.56	4,046.01
6399	SUPPLIES	154,000.00	1,327.00	-
6599	OTHER DEBT SERVICE FEES	-	-	-
6629	BUILDING PURCHASE/CONSTRUCTION	1,000,000.00	502,883.00	-
6629	BUILDING PURCHASE/CONSTRUCTION	18,000,000.00	11,664,020.37	12,778,779.68
6629	BUILDING PURCHASE/CONSTRUCTION	10,000.00	5,877.68	2,151,787.89
6629	BUILDING PURCHASE/CONSTRUCTION	10,000.00	61,423.88	3,911,085.36
6629	BUILDING PURCHASE/CONSTRUCTION	26,000.00	12,155.00	-
6639	FURNITURE & EQUIPMENT	100,000.00	-	-
-----	Expense	\$ 19,575,000.00	\$ 12,274,554.89	\$ 18,845,698.94

	2020-2021 Current Budget	2020-2021 FYTD Activity	2019-2020 FYTD Activity
Grand Revenue	200,000.00	62,238.05	575,345.75
Grand Expense	19,575,000.00	12,274,554.89	18,845,698.94
Grand Totals	\$ (19,375,000.00)	\$ (12,212,316.84)	\$ (18,270,353.19)