

DENTON ISD
SCHEDULE OF DEBT SERVICE REQUIREMENTS
2016-2017

DEBT SERVICE	Budget Estimate 5/25/16 99% Collection TOTAL	Certified & Under Review - July 2016 99% Collection - Additional Principal TOTAL	Certified & Under Review - July 2016 99% Collection - Rate Adjustment TOTAL
U/L Tax School Building and Refunding Bonds Series 2001	2,338,265.00	2,338,265.00	2,338,265.00
U/L Tax School Building and Refunding Bonds Series 2002	5,436,000.00	5,436,000.00	5,436,000.00
Variable Rate U/L Tax School Building Bonds, Series 2005-A	4,022,492.05	4,022,492.05	4,022,492.05
Variable Rate U/L Tax School Building Bonds, Series 2006-B	1,731,401.96	1,731,401.96	1,731,401.96
U/L Tax School Building Bonds, Series 2007	930,750.00	930,750.00	930,750.00
U/L Tax School Building Bonds, Series 2008	2,279,850.00	2,279,850.00	2,279,850.00
U/L Tax Refunding Bonds, Series 2009	2,138,075.00	2,138,075.00	2,138,075.00
U/L Tax Refunding Bonds, Series 2011	3,322,600.00	3,322,600.00	3,322,600.00
Variable Rate U/L Tax School Building Bonds, Series 2012-A	691,140.79	691,140.79	691,140.79
U/L Tax Refunding Bonds, Series 2012-B	3,016,881.26	3,016,881.26	3,016,881.26
U/L Tax Refunding Bonds, Series 2012-C	3,502,675.00	3,502,675.00	3,502,675.00
U/L Tax Refunding Bonds, Series 2012-D	1,556,965.00	1,556,965.00	1,556,965.00
Variable Rate Unlimited Tax School Building Bonds, Series 2013	641,350.00	641,350.00	641,350.00
U/L Tax School Building Bonds, Series 2014-A	6,625,000.00	6,625,000.00	6,625,000.00
Variable Rate U/L Tax School Building Bonds, Series 2014-B	1,383,250.00	1,383,250.00	1,383,250.00
U/L Tax Refunding Bonds, Series 2014-C	3,041,050.00	3,041,050.00	3,041,050.00
U/L Tax Refunding Bonds, Series 2015	5,503,200.00	5,503,200.00	5,503,200.00
U/L Tax School Building Bonds, Series 2015-A	9,043,250.00	9,043,250.00	9,043,250.00
U/L Tax Refunding Bonds, Series 2016	5,190,750.00	5,190,750.00	5,190,750.00
	<u>62,394,946.06</u>	<u>62,394,946.06</u>	<u>62,394,946.06</u>
Additional Principal Payment	7,000,000.00	8,800,000.00	
Interest Payment		264,000.00	
Total Revenue Required for Debt Service Payments	<u>69,394,946.06</u>	<u>71,458,946.06</u>	<u>62,394,946.06</u>
<u>Summary of Projected Revenue</u>			
Estimated Tax Collections	67,837,760.37	69,154,109.68	60,096,805.35
Other Revenue:			
Tier III - Existing Debt Allotment	-	-	-
Hold Harmless for Homestead Exemption	1,389,137.00	1,389,137.00	1,389,137.00
Other Revenue - Delinquent Taxes	550,000.00	550,000.00	550,000.00
Other Revenue - Penalty & Interest	275,000.00	275,000.00	275,000.00
Interest Income	90,000.00	90,000.00	90,000.00
Fund Balance	206,048.69		
Total Other Revenue	<u>2,510,185.69</u>	<u>2,304,137.00</u>	<u>2,304,137.00</u>
Total Estimated Tax Collections	<u>70,347,946.06</u>	<u>71,458,246.68</u>	<u>62,400,942.35</u>
Increase (Decrease) in Fund Balance	953,000.00	(699.38)	5,996.29
Collections Rate	99.00%	99.00%	99.00%
Freeze Dollars - July 2016	18,671,676.00	18,669,633.85	18,669,633.85
Property Values	12,492,151,561	12,758,213,322	12,758,213,322
Rate Required	0.4923	0.5000	0.4328
Proposed Rate	0.5000	0.5000	0.4328
Revenue	61,836,150.23	63,153,155.94	54,665,371.79
Freeze Tax	6,001,610.14	6,000,953.74	5,431,433.57
Tax Revenue	67,837,760.37	69,154,109.68	60,096,805.35
Other Revenue	2,510,185.69	2,304,137.00	2,304,137.00
Total Revenue	70,347,946.06	71,458,246.68	62,400,942.35
Revenue Required	69,394,946.06	71,458,946.06	62,394,946.06
Fund Balance	953,000.00	(699.38)	5,996.29