

MICU Executive Committee Meeting

120 North Washington Square
One Michigan Avenue Building - Suite 950
Lansing, Michigan

Wednesday, April 25, 2018
10:30 AM

DRAFT MINUTES

- I. Call to Order and Welcome
Dr. Richard Pappas | MICU Chair
5 minutes
- II. Approval of Minutes (**Action Item**)
January 24, 2018 Executive Committee Meeting
5 Minutes
Moved by President Abernathy and supported by President Daig that the Minutes from the January 24, 2018 Executive Committee Meeting be approved as presented/amended.
- III. Presentation of MICU Investment Performance
Mark Vostrizonsky | Huntington National Bank
15 minutes
Moved by President Abernathy and supported by President Daig that MICU maintain the current investment policy.
- IV. Executive Session
Presenter: President Jeff Abernathy | MICU Vice Chair
45 Minutes
 - A. MICU President's Evaluation and Compensation Survey
- V. MICU Fiscal Business
45 Minutes
 - A. 2017-18 Third Quarter Reports (**Action Items**)
 1. Balance Sheet
 2. Statement of Activities (Third quarter actual and fourth quarter projected)
Moved by President Daig and supported by President LeRoy that the third quarter 2017-18 MICU Balance Sheet and Statement of Activities be received as presented.

3. Annual Dues Assessment **(Action Item)**

Moved by President Daig and supported by President LeRoy that the Executive Committee recommend the 2018-19 MICU Annual Dues Assessment be adopted by the Board of Directors.

4. Proposed 2018-19 Budget **(Action Item)**

Moved by President Abernathy and supported by President LeRoy that the Executive Committee recommend the 2018-19 MICU Budget be adopted by the Board of Directors.

VI. MICU 2018-19 Proposed Goals **(Action Item)**

20 minutes

Moved by President Daig and supported by President Abernathy that the Executive Committee recommend the 2018-19 MICU Goals be adopted by the Board of Directors.

VII. Annual Meeting Discussion

30 Minutes

A. Agenda Review

B. Officer & Executive Committee Members Election **(Action Item)**

Moved by President Pappas and supported by President Daig that the 2018-19 Executive Committee nominations be approved as presented.

C. 2018-19 Executive Committee Meeting Schedule **(Action Item)**

Moved by President LeRoy and supported by President Garibaldi that the 2018-19 Executive Committee Meeting Schedule be approved as presented.

VIII. Brief Reports

A. Legislative Update

Robert LeFevre | MICU President

20 minutes

B. Member Services

Shannon Price | MICU Director of Member Services

20 minutes

C. Research Update

Colby Spencer Cesaro | MICU Vice President
20 minutes

1. Strategic Plan Metrics Timeline
2. New Research Pieces

IX. Adjournment

End By 2:30 PM