

Collin College
 GASB Statement of Revenues, Expenses, Changes in Net Position
 For the Period Ending
 February 28, 2023

	Year-To-Date Actuals (50% Elapsed)										% Actual to Budget
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	\$ 48,577,998	\$ 42,666,763	\$ -	\$ 1,682,190	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,348,952	91%
Federal grants and contracts (Indirect Cost)	26,326,566	98,533	-	10,574,436	-	-	-	-	-	10,672,969	41%
State grants and contracts	2,918,649	-	-	1,216,392	-	-	-	-	-	1,216,392	42%
Non-governmental grants and contracts	51,923	-	-	8,229	-	-	-	-	-	8,229	16%
Sales and services of educational enterprises	570,000	303,160	-	-	-	-	-	-	-	303,160	53%
Auxiliary enterprises	4,116,839	-	-	-	2,912,899	-	-	-	-	2,912,899	71%
Other Operating Revenue	650,000	407,585	-	2,150	-	-	-	-	-	409,735	63%
Total operating revenues	\$ 83,211,975	\$ 43,476,041	\$ -	\$ 13,483,396	\$ 2,912,899	\$ -	\$ -	\$ -	\$ -	\$ 59,872,337	72%
Expenses											
Operating expenses:											
Instruction	\$ 111,171,139	49,230,347	\$ -	\$ 3,102,384	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,332,731	47%
Public service	311,859	41,175	-	248,653	-	-	-	-	-	289,827	93%
Academic support	36,110,567	13,304,938	-	1,242,338	-	-	-	-	-	14,547,276	40%
Student services	24,649,962	9,148,533	-	861,426	-	-	-	-	-	10,009,958	41%
Institutional support	70,503,693	22,960,089	-	8,960,704	-	-	-	-	-	31,920,481	45%
Operation and maintenance of plant	28,508,602	12,330,783	-	-	-	-	-	-	-	12,330,783	43%
Scholarship Allowances/Scholarships (TPEG)	10,585,047	(6,400,000)	-	27,675,341	-	-	-	-	-	21,275,341	201%
Auxiliary enterprises	5,607,754	-	-	-	2,778,285	-	-	-	-	2,778,285	50%
Depreciation	22,346,467	-	-	-	-	-	-	11,605,968	-	11,605,968	52%
Total operating expenses	\$ 309,795,090	\$ 100,615,865	\$ -	\$ 42,090,847	\$ 2,778,285	\$ -	\$ -	\$ -	\$ 11,605,968	\$ 157,090,652	51%
Operating income (loss)	\$ (226,583,115)	\$ (57,139,823)	\$ -	\$ (28,607,451)	\$ 134,614	\$ -	\$ -	\$ -	\$ (11,605,968)	\$ (97,218,316)	43%
Non-operating revenues (expenses):											
State appropriations	\$ 55,003,296	\$ 19,182,070	\$ -	\$ 5,410,304	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,592,374	45%
Ad Valorem Taxes	156,750,156	145,346,697	-	-	-	-	4,808,576	-	-	150,155,273	96%
Federal grants & contracts	21,083,361	42,319	-	24,759,921	-	-	-	-	-	24,802,240	118%
Gifts	-	-	-	-	-	-	-	-	-	-	0%
Investment income	925,000	1,937,512	1,337,649	27,584	-	1,224,375	240,834	722,930	-	5,490,884	594%
Interest on capital related debt	(21,273,906)	-	-	-	-	-	-	(20,387,493)	-	(20,387,493)	96%
Other non-operating revenues	200,000	-	-	-	-	-	-	-	-	-	0%
Other non-operating expenses	(3,000)	14,171	-	-	-	-	-	-	-	14,171	0%
Net non-operating revenues (expenses)	\$ 212,684,907	\$ 166,522,769	\$ 1,337,649	\$ 30,197,809	\$ -	\$ 1,224,375	\$ 240,834	\$ (14,855,988)	\$ -	\$ 184,667,449	87%
Other Changes											
Transfers In (Out)	\$ (18,215,000)	\$ (13,726,104)	\$ -	\$ -	\$ 145,587	\$ -	\$ -	\$ 13,580,517	\$ -	\$ -	0%
Reserves	(11,762,503)	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (29,977,503)	\$ (13,726,104)	\$ -	\$ -	\$ 145,587	\$ -	\$ -	\$ 13,580,517	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (43,875,711)	\$ 95,656,842	\$ 1,337,649	\$ 1,590,359	\$ 280,201	\$ 1,224,375	\$ 240,834	\$ (1,275,472)	\$ (11,605,968)	\$ 87,449,133	-199%
Net Position beginning of year		30,975,088	79,013,596	1,885,182	2,269,619	109,453,761	6,300,000	12,652,364	296,369,605	538,919,215	
Net Position for period ended February 2023		\$ 126,631,930	\$ 80,351,245	\$ 3,475,541	\$ 2,549,820	\$ 110,678,136	\$ 6,540,834	\$ 11,376,892	\$ 284,763,637	\$ 626,368,348	