

ITALY ISD FY 24/25 BUDGET

TAX COLLECTIONS AS OF NOVEMBER 2024

(M&O=.755200) & (I&S=.318500) TOTAL TAX RATE = 1.073700

MAINTENANCE AND OPERATIONS

199 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL M&O MONTHLY COLLECTIONS	ACTUAL M&O YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 1,860,000.00	\$ 87,593.45	\$ 109,069.29	\$ 1,750,930.71	5.86%
PRIOR YEAR TAXES	5712	\$ 40,000.00	\$ 1,246.35	\$ 7,905.08	\$ 32,094.92	19.76%
PENALTY AND INTEREST	5719	\$ 35,000.00	\$ 313.59	\$ 2,684.33	\$ 32,315.67	7.67%
GRAND TOTAL		\$ 1,935,000.00	\$ 89,153.39	\$ 119,658.70	\$ 1,815,341.30	33.30%

INTEREST & SINKING

599 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL I&S MONTHLY COLLECTIONS	ACTUAL I&S YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 799,000.00	\$ 36,941.91	\$ 45,991.33	\$ 753,008.67	5.76%
PRIOR YEAR TAXES	5712	\$ 10,000.00	\$ 529.44	\$ 2,952.30	\$ 7,047.70	29.52%
PENALTY AND INTEREST	5719	\$ 10,000.00	\$ 131.61	\$ 1,056.01	\$ 8,943.99	10.56%
GRAND TOTAL		\$ 819,000.00	\$ 37,602.96	\$ 49,999.64	\$ 769,000.36	45.84%