



Decatur Independent School District

Board of Trustees Agenda Item

To: Board of Trustees
From: Taylor Williams
Subject: Consider all matters incident and related to the issuance and sale of “Decatur Independent School District Unlimited Tax Refunding Bonds, Series 2025”, including the adoption of an order authorizing the issuance of such bonds and establishing procedures and delegating authority for the sale and delivery of such bonds
Meeting Date: July 14, 2025
Type of Item: ☐ Information ☐ Presentation ☐ Consent Agenda ☐ Discussion ☒ Action
Supporting Documents: ☒ Yes ☐ No

Background Information and Rationale:

The District has some bonds which meet the parameters of refunding.

Refunding bonds is similar to refinancing a mortgage, debt at higher interest rates is exchanged for debt at a lower interest rate. Over time, even small differences in interest rates may save significant sums of money.

Jeff Robert, from Hilltop Securities Inc., the District’s Financial Advisor, will attend the meeting to discuss the order and potential savings with the Board.

Support of Strategic Goals:

Goal 4 – DISD manages funds and resources responsibly and transparently to maximize return on the community investment.

Fiscal Implication:

Approximately \$1.4M

Administrative Recommendation:

The Administration recommends the Board adopt an order authorizing the issuance and sale of “Decatur Independent School District Unlimited Tax Refunding Bonds, Series 2025”

Contact Person(s)

Respectfully submitted,

A handwritten signature in black ink that reads 'Taylor Williams'.

Taylor Williams
Superintendent

A handwritten signature in black ink that reads 'Gary Micinski'.

Gary Micinski
Interim CFO