

**RESOLUTION APPROVING  
CHANGE IN FINANCIAL INSTITUTION**

WHEREAS, the Board of Education of Gurnee School District 56, Lake County, Illinois, is authorized, pursuant to Section 8-7 of the Illinois *School Code* (105 ICLS 5/8-7) and the Illinois *Public Funds Investment Act* (30 ILCS 235/0.01, *et seq.*), to deposit funds into financial institutions in accordance with the applicable statutes and Board policies, including Policy 4:30 (*Revenue and Investments*); and

WHEREAS, the Board of Education finds and determines that it is in the best interests of the School District to change financial institutions in accordance with this Resolution;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE BOARD OF EDUCATION OF GURNEE SCHOOL DISTRICT 56, as follows:

1. The Board hereby approves and designates Gurnee Community Bank, a Wintrust Community Bank, as an authorized depository for the School District's funds.
2. The Board hereby authorizes the transfer of all District funds from Northside Community Bank/Advia Credit Union to Gurnee Community Bank/Wintrust.
3. The Superintendent and the Treasurer are hereby authorized and directed to execute documents and take such other actions as are necessary to effectuate the transfer and accomplish the purposes of this Resolution.
4. This Resolution shall be in full force and effect upon its adoption and any prior resolutions wholly or partially inconsistent herewith are hereby repealed and revoked to the extent of any inconsistency.

Adopted this 23rd day of July, 2025, by the following roll call vote:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

\_\_\_\_\_  
President, Board of Education  
Gurnee School District 56

ATTEST:

\_\_\_\_\_  
Secretary, Board of Education  
Gurnee School District 56