

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$7	(\$7)	(98.9)	\$21,529	\$21,541
Interest	55	-	55	N/A	(1,177)	0	(1,177)		80	80
Tuition, Fees, Admissions	204	130	74	57.1	2,585	2,638	(53)	(2.0)	2,922	2,989
Other Local Revenues	148	1,263	(1,115)	(88.3)	2,813	11,973	(9,160)	(76.5)	1,935	2,755
State Sources	3,840	(16,531)	20,371	123.2	73,638	51,705	21,933	42.4	78,891	80,021
Federal Aids from MDE	1,842	1,439	403	28.0	8,988	8,176	812	9.9	10,764	13,166
Federal Direct Aids	-	-	0	N/A	2,451	2,831	(380)	(13.4)	3,237	3,221
Local Sales	1,861	98	1,763	1,798.6	3,675	1,671	2,004	119.9	6,382	6,565
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>7,949</b>	<b>(13,601)</b>	<b>21,550</b>	<b>158.4</b>	<b>92,972</b>	<b>79,001</b>	<b>13,971</b>	<b>17.7</b>	<b>125,740</b>	<b>130,339</b>
<u>Expenditures</u>										
Salaries	5,179	5,094	(85)	(1.7)	49,604	50,891	1,287	2.5	58,145	60,345
Benefits	2,168	2,341	173	7.4	22,366	23,938	1,572	6.6	27,476	27,740
Purchased Services	718	1,160	442	38.1	10,499	11,352	853	7.5	11,261	12,765
Supplies & Materials	377	308	(69)	(22.3)	3,514	3,992	478	12.0	4,588	5,294
Chargebacks	(0)	0	0	N/A	0	1	1	90.9	(21)	(43)
Capital Expenditures	3,067	8,073	5,006	62.0	52,013	99,880	47,867	47.9	61,914	62,867
Debt Service	2	2	1	25.0	20,678	16,228	(4,450)	(27.4)	19,894	20,858
Other	7	1	(6)	(586.8)	561	8,692	8,131	93.5	669	1,717
<b>Total Expenditures</b>	<b>11,517</b>	<b>16,979</b>	<b>5,462</b>	<b>32.2</b>	<b>159,235</b>	<b>214,974</b>	<b>55,739</b>	<b>25.9</b>	<b>183,925</b>	<b>191,543</b>
Transfers In (Out)	(2,709)	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>(6,278)</b>	<b>(\$30,580)</b>	<b>24,302</b>	<b>79.5</b>	<b>(66,263)</b>	<b>(\$135,973)</b>	<b>69,710</b>	<b>51.3</b>	<b>(\$58,184)</b>	<b>(\$61,204)</b>

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 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$7	(\$7)	(98.9)	\$7,989	\$8,001
Interest	55	0	(55)	N/A	(3)	0			50	50
Tuition, Fees, Admissions	86	45	41	90.2	1,038	1,126	(88)	(7.8)	1,240	1,297
Other Local Revenues	30	85	(55)	(64.2)	799	1,368	(569)	(41.6)	573	814
State Sources	3,503	(15,625)	19,128	122.4	65,344	45,083	20,261	44.9	68,272	69,398
Federal Aids from MDE	1,368	1,097	271	24.7	5,819	5,722	97	1.7	7,440	9,120
Federal Direct Aids	0	0	0	N/A	73	89	(16)	(17.7)	148	161
Local Sales	0	0	0	N/A	14	7	7	99.1	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>5,041</b>	<b>(14,398)</b>	<b>19,330</b>	<b>134.3</b>	<b>73,084</b>	<b>53,402</b>	<b>19,686</b>	<b>36.9</b>	<b>85,713</b>	<b>88,842</b>
<u>Expenditures</u>										
Salaries	4,489	4,458	(31)	(0.7)	42,771	44,160	1,389	3.1	50,250	51,839
Benefits	1,852	2,061	209	10.1	18,864	20,775	1,911	9.2	24,033	24,175
Purchased Services	501	699	198	28.3	5,678	6,135	457	7.4	6,621	7,324
Supplies & Materials	157	120	(37)	(30.6)	1,236	1,230	(6)	(0.5)	1,452	2,084
Chargebacks	(1)	0	1	N/A	(5)	(3)	2	52.6	(316)	(320)
Capital Expenditures	43	65	22	33.2	391	728	337	46.3	297	570
Debt Service	0	0	0	N/A	46	15	(31)	(208.0)	0	139
Other	6	(25)	(31)	(123.3)	428	1,584	1,156	73.0	320	1,274
<b>Total Expenditures</b>	<b>7,048</b>	<b>7,378</b>	<b>330</b>	<b>4.5</b>	<b>69,409</b>	<b>74,624</b>	<b>5,215</b>	<b>7.0</b>	<b>82,657</b>	<b>87,086</b>
Transfers In (Out)	0	0	0	N/A	(2,323)	0	0	N/A	(2,323)	(2,323)
<b>Operating Excess (Deficit)</b>	<b>(\$2,007)</b>	<b>(\$21,776)</b>	<b>19,769</b>	<b>90.8</b>	<b>\$1,352</b>	<b>(\$21,222)</b>	<b>\$22,574</b>	<b>106.4</b>	<b>\$733</b>	<b>(\$568)</b>

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	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$7	(\$7)	(98.9)	\$7,364	\$7,364
Interest	55	0	55	N/A	(3)	0	(3)	N/A	50	50
Tuition, Fees, Admissions	45	17	28	164.5	569	714	(145)	(20.3)	870	912
Other Local Revenues	26	56	(30)	(54.1)	280	296	(16)	(5.3)	243	289
State Sources	3,443	(15,216)	18,659	122.6	63,831	43,831	20,000	45.6	63,340	64,340
Federal Aids from MDE	1,117	598	519	86.8	1,322	1,030	292	28.3	1178	1187
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	14	7	7	99.1	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>4,685</b>	<b>(14,545)</b>	<b>19,230</b>	<b>132.2</b>	<b>66,012</b>	<b>45,885</b>	<b>20,127</b>	<b>43.9</b>	<b>73,044</b>	<b>74,140</b>
<u>Expenditures</u>										
Salaries	3,838	3,742	(96)	(2.6)	36,570	37,236	666	1.8	42,739	43,511
Benefits	1,577	1,751	174	9.9	16,151	17,727	1,576	8.9	20,641	20,682
Purchased Services	363	574	211	36.7	4,847	5,103	256	5.0	5,774	5,851
Supplies & Materials	86	64	(22)	(34.3)	869	754	(115)	(15.3)	996	1,318
Chargebacks	(1)	0	1	N/A	(7)	(5)	2	37.5	(338)	(332)
Capital Expenditures	38	1	(37)	(3,726.6)	196	61	(135)	(221.0)	193	233
Debt Service	0	0	0	N/A	46	15	(31)	(208.0)	0	139
Other	2	(25)	(27)	(107.2)	294	1,394	1,100	78.9	(17)	360
<b>Total Expenditures</b>	<b>5,903</b>	<b>6,107</b>	<b>204</b>	<b>3.3</b>	<b>58,966</b>	<b>62,285</b>	<b>3,319</b>	<b>5.3</b>	<b>69,988</b>	<b>71,762</b>
Transfers In (Out)	0	0	0	N/A	(2,323)	0	0	N/A	(2,323)	(2,323)
<b>Operating Excess (Deficit)</b>	<b>(\$1,217)</b>	<b>(\$20,652)</b>	<b>19,435</b>	<b>94.1</b>	<b>\$4,722</b>	<b>(\$16,400)</b>	<b>\$21,122</b>	<b>128.8</b>	<b>\$733</b>	<b>\$55</b>

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	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$626	\$638
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	41	28	13	45.1	469	412	57	13.9	370	385
Other Local Revenues	5	29	(24)	(83.6)	519	1,072	(553)	(51.6)	330	525
State Sources	60	(409)	469	114.7	1,513	1,252	261	20.9	4,933	5,059
Federal Aids from MDE	250	499	(249)	(49.8)	4,497	4,692	(195)	(4.1)	6,262	7,934
Federal Direct Aids	0	0	0	N/A	73	89	(16)	(17.7)	148	161
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>356</b>	<b>147</b>	<b>209</b>	<b>142.1</b>	<b>7,072</b>	<b>7,517</b>	<b>(445)</b>	<b>(5.9)</b>	<b>12,669</b>	<b>14,702</b>
<u>Expenditures</u>										
Salaries	652	716	64	9.0	6,201	6,924	723	10.4	7,512	8,328
Benefits	275	310	35	11.4	2,712	3,048	336	11.0	3,392	3,494
Purchased Services	138	125	(13)	(10.5)	831	1,032	201	19.5	847	1,473
Supplies & Materials	71	56	(15)	(26.4)	366	476	110	23.0	456	767
Chargebacks	1	0	(1)	N/A	2	2	(0)	(14.9)	21	11
Capital Expenditures	5	64	59	91.9	195	667	472	70.7	104	337
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	4	0	(4)	N/A	134	190	56	29.5	337	915
<b>Total Expenditures</b>	<b>1,145</b>	<b>1,271</b>	<b>126</b>	<b>9.9</b>	<b>10,443</b>	<b>12,339</b>	<b>1,896</b>	<b>15.4</b>	<b>12,669</b>	<b>15,324</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$789)</b>	<b>(1,124)</b>	<b>335</b>	<b>29.8</b>	<b>(\$3,370)</b>	<b>(\$4,822)</b>	<b>\$1,452</b>	<b>30.1</b>	<b>(\$0)</b>	<b>(\$623)</b>

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 (IN THOUSANDS)

	CURRENT MONTH				YEAR - T O - D A T E				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	12	9	3	33.3	19	19
State Sources	15	22	(7)	(31.1)	134	130	4	2.9	148	148
Federal Aids from MDE	174	168	6	3.7	1,655	1,583	72	4.6	2,015	2,015
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	107	98	9	9.2	947	937	10	1.1	1,124	1,124
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>296</b>	<b>288</b>	<b>8</b>	<b>2.9</b>	<b>2,748</b>	<b>2,659</b>	<b>89</b>	<b>3.3</b>	<b>3,306</b>	<b>3,306</b>
<u>Expenditures</u>										
Salaries	92	89	(3)	(3.5)	787	816	29	3.5	942	942
Benefits	33	40	7	18.2	316	376	60	16.1	425	425
Purchased Services	3	7	4	50.1	43	78	35	44.5	111	107
Supplies & Materials	158	129	(29)	(22.2)	1,318	1,268	(50)	(3.9)	1,682	1,691
Chargebacks	0	0	0	N/A	1	0	(1)	N/A	106	101
Capital Expenditures	5	0	(5)	N/A	7	6	(1)	(20.2)	10	10
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	(0)	0	0	N/A	10	7	(3)	(40.3)	30	30
<b>Total Expenditures</b>	<b>291</b>	<b>265</b>	<b>(26)</b>	<b>(9.8)</b>	<b>2,482</b>	<b>2,551</b>	<b>69</b>	<b>2.7</b>	<b>3,306</b>	<b>3,306</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>\$5</b>	<b>\$23</b>	<b>(\$18)</b>	<b>(76.7)</b>	<b>\$266</b>	<b>\$108</b>	<b>\$158</b>	<b>146.7</b>	<b>\$0</b>	<b>\$0</b>

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 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted \$	Revised \$
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	N/A	0	0	(0)	(100.0)		
Tuition, Fees, Admissions	0	0	0	N/A	0	0	(0)	(100.0)	0	0
Other Local Revenues	0	0	0	N/A	(8)	5	(13)	(261.5)	0	0
State Sources	0	103	(103)	(100.0)	3,237	2,972	265	8.9	4,660	4,660
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	0	3	(3)	(100.0)	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>0</b>	<b>103</b>	<b>(103)</b>	<b>(99.9)</b>	<b>3,229</b>	<b>2,980</b>	<b>248</b>	<b>8.3</b>	<b>4,660</b>	<b>4,660</b>
<u>Expenditures</u>										
Salaries	106	94	(12)	(12.7)	1,009	995	(14)	(1.4)	1,188	1,188
Benefits	68	69	1	1.3	645	672	27	4.1	640	640
Purchased Services	140	377	237	62.8	3,143	3,410	267	7.8	3,186	3,186
Supplies & Materials	33	32	(1)	(4.6)	293	270	(23)	(8.6)	261	261
Chargebacks	0	0	(0)	N/A	1	1	0	46.7	1	1
Capital Expenditures	0	0	0	N/A	92	84	(8)	(9.4)	115	115
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	1	0	(1)	N/A	2	2
<b>Total Expenditures</b>	<b>348</b>	<b>572</b>	<b>224</b>	<b>39.2</b>	<b>5,184</b>	<b>5,432</b>	<b>248</b>	<b>4.6</b>	<b>5,393</b>	<b>5,393</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$348)</b>	<b>(\$469)</b>	<b>\$121</b>	<b>25.9</b>	<b>(\$1,955)</b>	<b>(\$2,452)</b>	<b>\$497</b>	<b>20.3</b>	<b>(\$733)</b>	<b>(\$733)</b>

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	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$893	\$893
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	119	85	34	39.5	1,037	955	82	8.6	1,037	1,047
Other Local Revenues	48	10	38	379.1	908	660	248	37.6	599	1,079
State Sources	168	(459)	627	136.6	1,748	1,183	565	47.7	2,159	2,164
Federal Aids from MDE	237	174	63	36.1	1,282	871	411	47.1	1,309	1,781
Federal Direct Aids	0	0	0	N/A	1,215	1,578	(363)	(23.0)	1,925	1,896
Local Sales	0	0	0	N/A	0	1	(1)	(100.0)	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>571</b>	<b>(190)</b>	<b>761</b>	<b>400.7</b>	<b>6,189</b>	<b>5,248</b>	<b>941</b>	<b>17.9</b>	<b>7,922</b>	<b>8,859</b>
<u>Expenditures</u>										
Salaries	425	368	(57)	(15.6)	4,269	3,912	(357)	(9.1)	4,806	5,418
Benefits	136	137	1	1.0	1,390	1,495	105	7.0	1,809	1,931
Purchased Services	58	65	7	10.3	503	719	216	30.0	469	747
Supplies & Materials	26	23	(3)	(11.1)	239	195	(44)	(22.7)	291	314
Chargebacks	1	0	(1)	N/A	3	3	0	0.3	189	176
Capital Expenditures	0	0	0	N/A	5	31	26	84.6	33	12
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	1	26	25	96.8	19	54	35	64.3	275	261
<b>Total Expenditures</b>	<b>646</b>	<b>619</b>	<b>(27)</b>	<b>(4.4)</b>	<b>6,428</b>	<b>6,409</b>	<b>(19)</b>	<b>(0.3)</b>	<b>7,873</b>	<b>8,858</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A		
<b>Operating Excess (Deficit)</b>	<b>(\$75)</b>	<b>(\$809)</b>	<b>\$734</b>	<b>90.7</b>	<b>(\$239)</b>	<b>(\$1,161)</b>	<b>\$922</b>	<b>79.4</b>	<b>\$49</b>	<b>\$0</b>

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 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$1,508	\$1,508
Interest	0	0	0	N/A	0	0	0	N/A	1	1
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	1	15	(14)	(91.1)	226	1,384	(1,158)	(83.7)	95	195
State Sources	0	38	(38)	(100.0)	627	628	(1)	(0.2)	665	665
Federal Aids from MDE	63	0	63	N/A	232	0	232	N/A	0	250
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	1,754	0	1,754	N/A	2,371	447	1,924	430.5	4,774	4,957
Sale of Bonds or Loans	0	0	0	N/A	0	3	0	0.0	0	0
<b>Total Revenues</b>	<b>1,818</b>	<b>53</b>	<b>1,765</b>	<b>3,330.3</b>	<b>3,455</b>	<b>2,462</b>	<b>996</b>	<b>40.5</b>	<b>7,043</b>	<b>7,576</b>
<u>Expenditures</u>										
Salaries	59	70	11	16.4	679	920	241	26.2	871	871
Benefits	27	30	3	10.1	286	385	99	25.8	332	332
Purchased Services	8	8	0	0.9	519	301	(218)	(72.3)	0	572
Supplies & Materials	0	0	0	N/A	19	656	637	97.1	300	292
Chargebacks	0	0	0	N/A	1	0	(1)	N/A	0	0
Capital Expenditures	48	16	(32)	(199.8)	3,619	2,685	(934)	(34.8)	3,642	3,838
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	52	3,355	3,303	98.5	0	78
<b>Total Expenditures</b>	<b>141</b>	<b>124</b>	<b>(17)</b>	<b>(14.0)</b>	<b>5,174</b>	<b>8,302</b>	<b>3,128</b>	<b>37.7</b>	<b>5,145</b>	<b>5,983</b>
Transfers In (Out)	(7,297)	0	0	N/A	(2,264)	0	0	N/A	(2,264)	(2,264)
<b>Operating Excess (Deficit)</b>	<b>(\$5,621)</b>	<b>(\$71)</b>	<b>(\$5,550)</b>	<b>(7,816.2)</b>	<b>(\$3,983)</b>	<b>(\$5,840)</b>	<b>\$1,857</b>	<b>31.8</b>	<b>(\$366)</b>	<b>(\$671)</b>

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	N/A	(1,175)	0	(1,175)	N/A	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	1,153	(1,153)	(100.0)	19	1,842	(1,823)	(99.0)	168	168
State Sources	0	(45)	45	100.0	158	118	40	34.3	168	168
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	24	0	24	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	6,523	0	0.0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>1,108</b>	<b>(1,108)</b>	<b>(100.0)</b>	<b>(974)</b>	<b>8,483</b>	<b>(2,934)</b>	<b>(34.6)</b>	<b>337</b>	<b>337</b>
<u>Expenditures</u>										
Salaries	7	15	8	50.9	88	88	(0)	(0.5)	87	87
Benefits	3	4	1	24.4	36	35	(1)	(1.7)	37	37
Purchased Services	3	4	1	36.1	70	161	91	56.6	153	109
Supplies & Materials	3	4	1	16.1	46	45	(1)	(3.0)	41	90
Chargebacks	0	0	0	N/A	0	0	(0)	N/A	0	0
Capital Expenditures	2,970	7,992	5,022	62.8	47,899	96,346	48,447	50.3	57,816	58,321
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	1	0	(1)	N/A	34	3,674	3,640	99.1	10	39
<b>Total Expenditures</b>	<b>2,987</b>	<b>8,019</b>	<b>5,032</b>	<b>62.8</b>	<b>48,173</b>	<b>100,349</b>	<b>52,176</b>	<b>52.0</b>	<b>58,144</b>	<b>58,684</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>(\$2,987)</b>	<b>(\$6,911)</b>	<b>\$3,924</b>	<b>56.8</b>	<b>(\$49,146)</b>	<b>(\$91,866)</b>	<b>\$42,720</b>	<b>46.5</b>	<b>(\$57,807)</b>	<b>(\$58,347)</b>

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$11,139	\$11,139
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	(5)	6,554	(6,559)	(100.1)	0	0
State Sources	154	(565)	719	127.2	2,390	1,591	799	50.2	2,817	2,817
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	1,163	1,164	(1)	(0.1)	1,164	1,164
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	42	(42)	(100.0)	0	0
<b>Total Revenues</b>	<b>154</b>	<b>(565)</b>	<b>719</b>	<b>127.2</b>	<b>3,548</b>	<b>9,351</b>	<b>(5,803)</b>	<b>(62.1)</b>	<b>15,121</b>	<b>15,121</b>
<u>Expenditures</u>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	0	0	0	N/A	0	0	0	N/A	0	0
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	2	2	1	25.0	20,631	16,213	(4,418)	(27.3)	19,894	20,719
Other	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Expenditures</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>25.0</b>	<b>20,631</b>	<b>16,213</b>	<b>(4,418)</b>	<b>(27.3)</b>	<b>19,894</b>	<b>20,719</b>
Transfers In (Out)	4,588	0	0	N/A	4,588	0	0	N/A	4,588	4,588
<b>Operating Excess (Deficit)</b>	<b>\$4,740</b>	<b>(\$567)</b>	<b>\$5,307</b>	<b>936.0</b>	<b>(\$12,496)</b>	<b>(\$6,862)</b>	<b>(\$5,634)</b>	<b>(82.1)</b>	<b>(\$185)</b>	<b>(\$1,010)</b>

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	N/A	0	0	0	N/A	25	25
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	N/A	3	2	1	25.9	300	300
State Sources	0	0	0	N/A	0	0	0	N/A	0	0
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>25.9</b>	<b>325</b>	<b>325</b>
<u>Expenditures</u>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	200	200	0	0.0	200	200
Purchased Services	0	0	0	N/A	0	0	0	N/A	0	0
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>200</b>	<b>200</b>	<b>0</b>	<b>0.0</b>	<b>200</b>	<b>200</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>	<b>(\$197)</b>	<b>(\$198)</b>	<b>\$1</b>	<b>0.3</b>	<b>\$125</b>	<b>\$125</b>

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	68	0	68	N/A	725	0	725	N/A	0	0
State Sources	0	0	0	N/A	0	0	0	N/A	0	0
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>68</b>	<b>0</b>	<b>68</b>	<b>N/A</b>	<b>725</b>	<b>0</b>	<b>725</b>	<b>N/A</b>	<b>0</b>	<b>0</b>
<u>Expenditures</u>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	50	0	(50)	N/A	631	0	(631)	N/A	0	0
Purchased Services	5	0	(5)	N/A	51	0	(51)	N/A	0	0
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Expenditures</b>	<b>54</b>	<b>0</b>	<b>(54)</b>	<b>N/A</b>	<b>682</b>	<b>0</b>	<b>(682)</b>	<b>N/A</b>	<b>0</b>	<b>0</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>\$14</b>	<b>\$0</b>	<b>\$14</b>	<b>N/A</b>	<b>\$43</b>	<b>\$0</b>	<b>\$43</b>	<b>N/A</b>	<b>\$0</b>	<b>\$0</b>

**STATEMENT OF REVENUES AND EXPENDITURES**  
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2012	FY2011	\$ Variance	% Variance	FY2012	FY2011	\$ Variance	% Variance	Adopted	Revised
<u>Revenues</u>										
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	N/A	2	0	2	N/A	4	4
Tuition, Fees, Admissions	0	0	0	N/A	510	557	(47)	(8.5)	645	645
Other Local Revenues	0	0	0	N/A	134	149	(15)	(10.0)	180	180
State Sources	0	0	0	N/A	0	0	0	N/A	0	0
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	0	0	N/A	319	276	43	15.7	484	484
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>965</b>	<b>982</b>	<b>(17)</b>	<b>(1.8)</b>	<b>1,314</b>	<b>1,314</b>
<u>Expenditures</u>										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	0	0	0	N/A	492	548	56	10.2	720	720
Supplies & Materials	0	0	0	N/A	363	328	(35)	(10.6)	560	560
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	18	18	0	0.4	34	34
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>873</b>	<b>894</b>	<b>21</b>	<b>2.4</b>	<b>1,314</b>	<b>1,314</b>
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
<b>Operating Excess (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>	<b>\$92</b>	<b>\$88</b>	<b>\$4</b>	<b>4.7</b>	<b>(\$0)</b>	<b>(\$0)</b>

May 12

# BALANCE SHEET

ALL FUNDS

ASSETS	05/31/12	06/30/11	05/31/11
Cash / Investments	\$56,199	\$126,721	\$132,718
Taxes & Credits Receivable	(1,588)	14,603	(1,824)
Accounts / Interest Receivable	294	2,894	318
Due from Other Funds	75	330	0
Due from Other MN Districts	0	793	0
Due From MDE	22,747	23,018	0
Due From Federal thru MDE	35	2,500	34
Due From Federal - Direct	0	350	0
Due from Other Governments	0	133	0
Inventory	220	212	250
Prepays	72	72	82
<b>Total Assets</b>	<b>\$78,055</b>	<b>\$171,624</b>	<b>\$131,577</b>

LIABILITIES	05/31/12	06/30/11	05/31/11
Tax and Aid Anticipation Payable	\$ 22,610	\$ 19,375	\$ 20,072
Accrued Interest Payable	0	0	0
Salaries Payable	1,555	14,521	1,726
Accounts Payable	66	17,220	62
Due to Other Funds	75	330	0
Due to Other MN Districts	24	143	0
Due to Other Governments	296	297	0
Claims Payable	350	245	(176)
Deferred Revenue	11	164	10
Taxes Levied for Subsequent Yr.	18,891	19,710	22,613
Property tax shift	819	0	0
<b>Total Liabilities</b>	<b>\$44,698</b>	<b>\$72,004</b>	<b>\$44,307</b>

FUND BALANCES	05/31/12	06/30/11	05/31/11
Reserved for:			
Severance	\$0	\$0	\$0
Nonspendable Inventory	212	212	260
Nonspendable Prepays	72	72	108
Staff Development	302	302	370
Reemployment comp	0	0	0
Basic skills	329	329	89
Learning development	0	0	167
Desegregation	293	293	101
Gifted and Talented	23	23	0
Pupil Transportation Safety	0	0	0
ECFE	160	160	188
Community Education	159	106	78
Community Services	0	0	0
Operating Capital	0	0	369
Facilities	60,433	60,433	48,520
Alternative facilities	20,554	20,554	1,247
Restricted Programs	0	0	0
Bond Refunding	0	0	0
Endowment	1,677	1,875	1,599
Encumbrances	0	0	143,325
Severance-Insurance Prem	4,081	4,081	3,499
Area Learning Center	0	0	0
Designated for:			
Textbooks	0	0	0
Carryovers	681	681	731
Operating Capital	0	0	300
Referendum	0	0	0
Undesignated	(55,619)	10,500	(113,681)

Total Fund Balance \$33,356 \$99,620 \$87,270

Liabilities & Fund Balance \$78,054 \$171,624 \$131,577

May 12

# BALANCE SHEET

General Fund

ASSETS	05/31/12	06/30/11	05/31/11
Cash / Investments	\$30,158	\$20,714	\$29,033
Taxes & Credits Receivable	(11,100)	5,090	(10,096)
Accounts / Interest Receivable	(190)	18	267
Due from Other Funds	75	75	0
Due from Other MN Districts	0	793	0
Due From MDE	21,393	21,461	0
Due From Federal thru MDE	0	2,373	0
Due From Federal - Direct	0	3	0
Due from Other Governments	0	128	0
Inventory	233	129	236
Prepays	72	72	82
<b>Total Assets</b>	<b>\$40,641</b>	<b>\$50,855</b>	<b>\$19,522</b>

LIABILITIES	05/31/12	06/30/11	05/31/11
Tax and Aid Anticipation Payable	\$22,610	\$19,375	\$20,072
Accrued Interest Payable	0	0	0
Salaries & Benefits Payable	35	13,892	(487)
Accounts Payable	58	641	57
Due to Other Funds	0	200	0
Due to Other MN Districts	24	143	0
Due to Other Governments	296	297	0
Claims Payable	350	245	(239)
Deferred Revenue	11	159	7
Taxes Levied for Subsequent Yr.	4,945	5,315	8,598
Property tax shift	370	0	0
<b>Total Liabilities</b>	<b>\$28,700</b>	<b>\$40,267</b>	<b>\$28,008</b>

FUND BALANCES	05/31/12	06/30/11	05/31/11
Reserved for:			
Severance	\$0	\$0	\$0
Nonspendable Inventory	129	129	171
Nonspendable Prepays	72	72	93
Staff Development	302	302	370
Reemployment comp	-	-	-
Basic skills	329	329	89
Learning development	-	-	167
Desegregation	293	293	101
Gifted and Talented	23	23	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Alternative facilities	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Severance-Insurance Prem	4,081	4,081	3,499
Encumbrances	0	0	0
Area Learning Center	0	0	-
Designated for:			
Textbooks	0	0	-
Carryovers	375	375	315
Operating Capital	0	0	300
Referendum	0	0	-
Undesignated	6,336	4,984	(13,591)
<b>Total Fund Balance</b>	<b>\$11,940</b>	<b>\$10,589</b>	<b>(\$8,486)</b>
<b>Liabilities &amp; Fund Balance</b>	<b>\$40,641</b>	<b>\$50,855</b>	<b>\$19,522</b>

Duluth Public Schools - ISD #709  
 May 12  
 Food Service Fund

## BALANCE SHEET

ASSETS	05/31/12	06/30/11	05/31/11	FUND BALANCES	05/31/12	06/30/11	05/31/11
Cash / Investments	\$1,089	\$628	\$881	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	27	3	8	Nonspendable Inventory	83	83	89
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	35	35	34	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	15	83	34	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,166</u>	<u>\$749</u>	<u>\$957</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	193	13	246	Restricted Programs	0	0	0
Accounts Payable	1	30	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	5	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	889	623	617
Property tax shift	0	0	0				
Total Liabilities	<u>\$193</u>	<u>\$43</u>	<u>\$251</u>	Total Fund Balance	<u>\$972</u>	<u>\$706</u>	<u>\$706</u>
				Liabilities & Fund Balance	<u>\$1,166</u>	<u>\$749</u>	<u>\$957</u>

May 12

## BALANCE SHEET

Transportation Fund

ASSETS	05/31/12	06/30/11	05/31/11	FUND BALANCES	05/31/12	06/30/11	05/31/11
Cash / Investments	(\$2,804)	(\$1,034)	(\$2,338)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	78	48	23	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	5
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	74	74	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	(19)	0	(12)	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	(\$2,671)	(\$912)	(\$2,327)	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	436	30	453	Restricted Programs	0	0	0
Accounts Payable	(1)	208	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	19	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(3,105)	(1,150)	(2,804)
Property tax shift	0	0	0				
Total Liabilities	\$434	\$238	\$472	Total Fund Balance	(\$3,105)	(\$1,150)	(\$2,799)
				Liabilities & Fund Balance	(\$2,671)	(\$912)	(\$2,327)

May 12

## BALANCE SHEET

Community Service Fund

ASSETS	05/31/12	06/30/11	05/31/11	FUND BALANCES	05/31/12	06/30/11	05/31/11
Cash / Investments	\$426	\$1	\$505	Reserved for:			
Taxes & Credits Receivable	642	642	650	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	19	5	5	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	10
Due from Other MN Districts	0	0	0	Staff development	0	0	0
Due From MDE	425	627	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	92	0	Basic skills	0	0	0
Due From Federal - Direct	0	346	0	Learning development	0	0	0
Due from Other Governments	0	5	0	Desegregation	0	0	0
Inventory	(6)	0	(8)	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	160	160	188
<b>Total Assets</b>	<b><u>\$1,507</u></b>	<b><u>\$1,719</u></b>	<b><u>\$1,152</u></b>	Community Education	159	106	78
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	686	544	839	Restricted Programs	0	0	0
Accounts Payable	1	58	1	Escrow Account	0	0	0
Due to Other Funds	75	130	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	25	Textbooks	0	0	0
Deferred Revenue	0	4	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	628	665	1,093	Undesignated	(239)	52	(1,082)
Property tax shift	37	0	0				
<b>Total Liabilities</b>	<b><u>\$1,427</u></b>	<b><u>\$1,400</u></b>	<b><u>\$1,958</u></b>	<b>Total Fund Balance</b>	<b><u>\$80</u></b>	<b><u>\$319</u></b>	<b><u>(\$806)</u></b>
				<b>Liabilities &amp; Fund Balance</b>	<b><u>\$1,507</u></b>	<b><u>\$1,719</u></b>	<b><u>\$1,152</u></b>

May 12

## BALANCE SHEET

Capital Expenditures

ASSETS	05/31/12	06/30/11	05/31/11	FUND BALANCES	05/31/12	06/30/11	05/31/11
Cash / Investments	(\$7,929)	(\$3,731)	(\$4,056)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	343	4	15	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b>(\$7,586)</b>	<b>(\$3,727)</b>	<b>(\$4,041)</b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	369
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	182	36	650	Restricted Programs	0	0	0
Accounts Payable	4	26	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			0
Claims Payable	0	0	14	Textbooks	0	0	0
Deferred Revenue	0	0	1	School Carryover	305	305	416
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	0	0	0
Property tax shift	0	0	0	Undesignated	(8,077)	(4,094)	(5,491)
<b>Total Liabilities</b>	<b>\$186</b>	<b>\$62</b>	<b>\$665</b>	<b>Total Fund Balance</b>	<b>(\$7,772)</b>	<b>(\$3,789)</b>	<b>(\$4,706)</b>
				<b>Liabilities &amp; Fund Balance</b>	<b>(\$7,586)</b>	<b>(\$3,727)</b>	<b>(\$4,041)</b>

May 12

## BALANCE SHEET

Building Construction Fund

ASSETS	05/31/12	06/30/11	05/31/11	FUND BALANCES	05/31/12	06/30/11	05/31/11
Cash / Investments	\$31,820	\$94,404	\$102,164	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	2,795	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	50	50	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	(3)	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b><u>\$31,867</u></b>	<b><u>\$97,250</u></b>	<b><u>\$102,164</u></b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	60,433	60,433	48,520
Accrued Interest Payable	0	0	0	Alternative facilities	20,554	20,554	1,247
Salaries Payable	24	5	25	Restricted Programs	0	0	0
Accounts Payable	3	16,258	4	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	143,325
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(49,146)		(90,957)
Property tax shift	0	0	0				
<b>Total Liabilities</b>	<b><u>\$27</u></b>	<b><u>\$16,263</u></b>	<b><u>\$29</u></b>	<b>Total Fund Balance</b>	<b><u>\$31,841</u></b>	<b><u>\$80,987</u></b>	<b><u>\$102,135</u></b>
				<b>Liabilities &amp; Fund Balance</b>	<b><u>\$31,867</u></b>	<b><u>\$97,250</u></b>	<b><u>\$102,164</u></b>

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## BALANCE SHEET

Debt Service Fund

ASSETS	05/31/12	06/30/11	05/31/11	FUND BALANCES	05/31/12	06/30/11	05/31/11
Cash / Investments	\$493	\$12,984	\$3,645	Reserved for:			
Taxes & Credits Receivable	8,870	8,870	7,622	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	5	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	805	805	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$10,168</u>	<u>\$22,664</u>	<u>\$11,267</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Bond Refundings	0		0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	13,317	13,730	12,922	Undesignated	(3,562)	8,934	(1,655)
Property tax shift	413	0	0				
Total Liabilities	<u>\$13,730</u>	<u>\$13,730</u>	<u>\$12,922</u>	Total Fund Balance	<u>(\$3,562)</u>	<u>\$8,934</u>	<u>(\$1,655)</u>
				Liabilities & Fund Balance	<u>\$10,168</u>	<u>\$22,664</u>	<u>\$11,267</u>



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## BALANCE SHEET

Dental Internal Service Fund

ASSETS	05/31/12	06/30/11	05/31/11	FUND BALANCES	05/31/12	06/30/11	05/31/11
Cash / Investments	\$43	\$0	\$0	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	1	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b>\$43</b>	<b>\$0</b>	<b>\$0</b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	43	0	0
Property tax shift	0	0	0				
<b>Total Liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>Total Fund Balance</b>	<b>\$43</b>	<b>\$0</b>	<b>\$0</b>
				<b>Liabilities &amp; Fund Balance</b>	<b>\$43</b>	<b>\$0</b>	<b>\$0</b>

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# BALANCE SHEET

Student Activities

ASSETS	05/31/12	06/30/11	05/31/11	FUND BALANCES	05/31/12	06/30/11	05/31/11
Cash / Investments	\$1,242	\$1,150	\$1,283	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,242</u>	<u>\$1,150</u>	<u>\$1,283</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,242	1,150	1,283
Property tax shift	0	0	0				
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Fund Balance	<u>\$1,242</u>	<u>\$1,150</u>	<u>\$1,283</u>
				Liabilities & Fund Balance	<u>\$1,242</u>	<u>\$1,150</u>	<u>\$1,283</u>