



## EXECUTIVE SUMMARY

<b>Meeting Date:</b>	May 22, 2025
<b>Agenda Item:</b>	FY 2025-26 Budget Update
<b>Item Type:</b>	Discussion
<b>Administrator:</b>	Brad Earl
<b>Objective:</b>	Update the Board on State Funding Forecast

**Background:** The Budget Committee approved the Proposed Budget as presented on April 17, 2025. School districts in Oregon must have an Adopted Budget by June 30 every year.

At this meeting, the district will update the Board on the unfavorable state funding forecast and recommend postponing adoption of the Budget until the June 26 Board meeting when more information will be available.

**Additional Materials:** [OPB Article](#); [Oregon Live Article](#)

**Recommendation:** Information only.

**Suggested Motion:** Not required at this time.