



Derby Public Schools Business Manager's Report August 14, 2018

This financial detail provides the operating budget information for the year ending June 30, 2018 as follows:

<u>Line #</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$206,424
200	Benefits	(\$10,042)
300	Professional Services	\$21,893
400	Property Services	(\$171,159)
500	Other Purchased Services	\$79,939
600	Supplies and Materials	(\$51,697)
700	Equipment	\$1,587
800	Dues and Fees	(\$1,989)
Operating Financial Report		\$74,956
Insurance waiver/unemploy reimb		\$120,330
Operating Financial Report - Adjusted		\$195,286

Operating Budget Major Variance Drivers

100 SALARIES – as reported

200 BENEFITS – as reported

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – repair and maintenance / spend-down

500 OTHER PURCHASED SERVICES – as reported

600 SUPPLIES & MATERIALS – athletic and technology supplies spend-down

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY17 – FY18

Total Federal/State Grants	<u>Projected Balance</u> \$535,815
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Derby has received grants for such purposes Title I, Title II, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development, Smart Start and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Noteworthy grant information:

- Revised application submitted for additional School Improvement Grant funds (\$79,568) for DHS.
- Submitted the National School Lunch Program grant application for Bradley School kitchen equipment (\$15K).
- Phase II of the DHS window replacement project has been completed.
- Alliance/PSD
 - a. There will be a carry-over of FY17-18 funds to FY19 due to late receipt of funds / inability to staff planned positions.
 - b. FY18-19 application in process

Financial Summary

It is recommended that the Derby Board of Education approve the June 2018 financial statement information and review of expenditures as presented.

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2017-2018
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other noteworthy information:

- Nothing to report.

Respectfully submitted,

Mark G. Izzo

8/16/18

Derby Public Schools

Monthly Financial Report - June 2018 (CLOSING II)

August 14, 2018

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2017 - 2018	TRANSFERS 2017 - 2018	ADJ BUDGET 2017 - 2018	EXPENDITURES 2017 - 2018	ENCUMBERED BALANCE 2017 - 2018	ESTIMATED ADJUSTMENTS 2018	PROJECTED YEAR-END
Central Administration	\$ 308,381	\$ -	\$ 308,381	\$ 300,518	\$ -	7,863	\$ 7,863
School Principals/Directors	\$ 890,415	\$ -	\$ 890,415	\$ 895,922	\$ -	(5,507)	\$ (5,507)
Teachers - Regular	\$ 6,453,380	\$ (6,500)	\$ 6,446,880	\$ 6,166,540	\$ -	280,340	\$ 280,340
Teachers Substitutes	\$ 75,600	\$ (38,400)	\$ 37,200	\$ 44,690	\$ -	(7,490)	\$ (7,490)
Teachers - Special Education	\$ 734,840	\$ -	\$ 734,840	\$ 718,771	\$ -	16,069	\$ 16,069
Pupil Services	\$ 703,096	\$ -	\$ 703,096	\$ 670,819	\$ -	32,277	\$ 32,277
Library/Media	\$ 61,396	\$ -	\$ 61,396	\$ 62,254	\$ -	(858)	\$ (858)
Retirement	\$ 36,000	\$ -	\$ 36,000	\$ 59,500	\$ -	(23,500)	\$ (23,500)
Sub-Total Certified Salaries	\$ 9,263,108	\$ (44,900)	\$ 9,218,208	\$ 8,919,013	\$ -	299,195	\$ 299,195
Secretaries, Clerical	\$ 451,253	\$ -	\$ 451,253	\$ 460,779	\$ -	(9,526)	\$ (9,526)
Technology	\$ 94,636	\$ -	\$ 94,636	\$ 99,489	\$ -	(4,853)	\$ (4,853)
Custodians/Facilities	\$ 749,658	\$ -	\$ 749,658	\$ 857,798	\$ -	(108,140)	\$ (108,140)
Nurses	\$ 190,115	\$ -	\$ 190,115	\$ 205,922	\$ -	(15,807)	\$ (15,807)
Paraprofessionals	\$ 25,349	\$ -	\$ 25,349	\$ 28,984	\$ -	(3,635)	\$ (3,635)
Spec. Educ.Paraprofess/Tutors	\$ 830,961	\$ -	\$ 830,961	\$ 779,293	\$ -	51,668	\$ 51,668
Coaching/Extra Curr. Stipends	\$ 141,889	\$ -	\$ 141,889	\$ 144,267	\$ -	(2,378)	\$ (2,378)
Security	\$ 10,597	\$ -	\$ 10,597	\$ 11,875	\$ -	(1,278)	\$ (1,278)
Salaries, Miscellaneous	\$ 35,141	\$ -	\$ 35,141	\$ 33,963	\$ -	1,178	\$ 1,178
Sub-Total Non-Certified Salaries	\$ 2,529,599	\$ -	\$ 2,529,599	\$ 2,622,370	\$ -	(92,771)	\$ (92,771)
Total Salaries	\$ 11,792,707	\$ (44,900)	\$ 11,747,807	\$ 11,541,383	\$ -	206,424	\$ 206,424
FICA	\$ 481,000	\$ -	\$ 481,000	\$ 396,927	\$ -	84,073	\$ 84,073
Medical Insurance	\$ 5,000	\$ -	\$ 5,000	\$ 2,691	\$ -	2,309	\$ 2,309
Life Insurance	\$ 21,000	\$ -	\$ 21,000	\$ 17,536	\$ -	3,464	\$ 3,464
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Unemployment Compensation	\$ -	\$ -	\$ -	\$ 38,471	\$ -	(38,471)	\$ (38,471)
Other Employee Benefits	\$ 20,442	\$ -	\$ 20,442	\$ 81,859	\$ -	(61,417)	\$ (61,417)
Total Benefits	\$ 527,442	\$ -	\$ 527,442	\$ 537,484	\$ -	(10,042)	\$ (10,042)

Derby Public Schools

Monthly Financial Report - June 2018 (CLOSING II)

August 14, 2018

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2017 - 2018	TRANSFERS 2017 - 2018	ADJ BUDGET 2017 - 2018	EXPENDITURES 2017 - 2018	ENCUMBERED 2017 - 2018	BALANCE 2017 - 2018	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 110,000	\$ -	\$ -	\$ 103,428	\$ -	\$ 6,572	\$ -	\$ 6,572
Homebound/Tutors	\$ 42,881	\$ -	\$ -	\$ 19,990	\$ -	\$ 22,891	\$ -	\$ 22,891
Professional Development	\$ 15,000	\$ -	\$ -	\$ 6,137	\$ -	\$ 8,863	\$ -	\$ 8,863
Intern Program	\$ -	\$ 38,400	\$ -	\$ 38,400	\$ -	\$ -	\$ -	\$ -
Pupil Services	\$ 181,050	\$ -	\$ -	\$ 221,685	\$ -	\$ (40,635)	\$ -	\$ (40,635)
Audit/Legal Services	\$ 67,000	\$ -	\$ -	\$ 49,856	\$ -	\$ 17,144	\$ -	\$ 17,144
Other Purchased Services	\$ 255,675	\$ -	\$ -	\$ 249,916	\$ -	\$ 5,759	\$ -	\$ 5,759
School Physician	\$ 12,300	\$ -	\$ -	\$ 11,000	\$ -	\$ 1,300	\$ -	\$ 1,300
Total Professional Services	\$ 683,906	\$ 38,400	\$ 722,306	\$ 700,413	\$ -	\$ 21,893	\$ -	\$ 21,893
Water, Electricity, Natural Gas	\$ 536,000	\$ -	\$ -	\$ 541,500	\$ -	\$ (5,500)	\$ -	\$ (5,500)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ -	\$ 955	\$ -	\$ 3,185	\$ -	\$ 3,185
Repairs Maintenance of Buildings	\$ 303,775	\$ -	\$ -	\$ 381,836	\$ 61,810	\$ (139,871)	\$ 30,000	\$ (169,871)
Lease/Rentals	\$ 74,000	\$ -	\$ -	\$ 72,973	\$ -	\$ 1,027	\$ -	\$ 1,027
Total Property Services	\$ 917,915	\$ -	\$ 917,915	\$ 997,263	\$ 61,810	\$ (141,159)	\$ 30,000	\$ (171,159)
Pupil Transportation-Regular, 504	\$ 699,702	\$ -	\$ -	\$ 638,138	\$ -	\$ 61,564	\$ -	\$ 61,564
Pupil Transportation - Spec. Educ.	\$ 501,639	\$ -	\$ -	\$ 516,055	\$ 812	\$ (15,228)	\$ -	\$ (15,228)
Transportation-Fuel	\$ 63,000	\$ -	\$ -	\$ 72,792	\$ -	\$ (9,792)	\$ -	\$ (9,792)
Voc-Educ. Transportation	\$ 18,000	\$ -	\$ -	\$ 57,032	\$ -	\$ (39,032)	\$ -	\$ (39,032)
Athletic/Student Act. Transport.	\$ 66,198	\$ -	\$ -	\$ 54,490	\$ 1,450	\$ 10,258	\$ -	\$ 10,258
Insurance-General Liability	\$ 7,500	\$ -	\$ -	\$ 5,827	\$ -	\$ 1,673	\$ -	\$ 1,673
Communication Services	\$ 248,050	\$ -	\$ -	\$ 221,830	\$ -	\$ 26,220	\$ -	\$ 26,220
Advertising	\$ 1,000	\$ -	\$ -	\$ 550	\$ -	\$ 450	\$ -	\$ 450
Tuition-Out of District Regular	\$ 151,000	\$ -	\$ -	\$ 125,719	\$ 30,730	\$ (5,450)	\$ -	\$ (5,450)
Tuition - Out of District SPED	\$ 1,929,564	\$ -	\$ -	\$ 1,839,412	\$ 42,316	\$ 47,836	\$ -	\$ 47,836
Travel/Meetings	\$ 22,000	\$ -	\$ -	\$ 20,561	\$ -	\$ 1,439	\$ -	\$ 1,439
Total Other Purchased Services	\$ 3,707,653	\$ -	\$ 3,707,653	\$ 3,552,407	\$ 75,307	\$ 79,939	\$ -	\$ 79,939
Instructional/General Supplies	\$ 73,319	\$ (300)	\$ -	\$ 68,487	\$ 1,607	\$ 2,925	\$ -	\$ 2,925
Interscholastic Athletics	\$ 129,576	\$ -	\$ -	\$ 114,620	\$ 19,301	\$ (4,345)	\$ 12,000	\$ (16,345)
Licensing/Software Maintenance	\$ 188,100	\$ -	\$ -	\$ 162,595	\$ 22,097	\$ 3,408	\$ 10,000	\$ (6,592)
Office Supplies	\$ 28,650	\$ (500)	\$ -	\$ 31,146	\$ 11,939	\$ (14,935)	\$ -	\$ (14,935)
Postage/Mailings	\$ 12,239	\$ 800	\$ -	\$ 10,512	\$ 1,534	\$ 993	\$ -	\$ 993
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ -	\$ 180,192	\$ 4,874	\$ (18,897)	\$ -	\$ (18,897)
School Health Supplies	\$ 6,425	\$ -	\$ -	\$ 6,363	\$ -	\$ 62	\$ -	\$ 62
Heating Oil	\$ 85,000	\$ -	\$ -	\$ 49,041	\$ 35,959	\$ -	\$ -	\$ -
Textbooks	\$ 6,505	\$ -	\$ -	\$ 10,498	\$ 1,651	\$ 856	\$ -	\$ 856
Library/AV Books and Supplies	\$ 3,200	\$ -	\$ -	\$ 2,964	\$ -	\$ 236	\$ -	\$ 236
Total Supplies and Materials	\$ 699,183	\$ 6,500	\$ 705,683	\$ 636,417	\$ 98,963	\$ (29,697)	\$ 22,000	\$ (51,697)

Derby Public Schools
Monthly Financial Report - June 2018 (CLOSING II)

August 14, 2018

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2017 - 2018	TRANSFERS 2017 - 2018	ADJ BUDGET 2017 - 2018	EXPENDITURES 2017 - 2018	ENCUMBERED BALANCE 2017 - 2018	ESTIMATED ADJUSTMENTS 2018	PROJECTED YEAR-END
New Equipment - Instructional	\$ 1,500	\$ -	\$ 1,500	\$ 1,327	\$ -	\$ 173	\$ 173
New Equipment - Support	\$ -	\$ -	\$ -	\$ 431	\$ -	\$ (431)	\$ (431)
Replace Equipment - Instructional	\$ 1,650	\$ -	\$ 1,650	\$ 2,015	\$ 150	\$ (515)	\$ (515)
Replace Equipment - Support	\$ 26,350	\$ -	\$ 26,350	\$ 23,990	\$ -	\$ 2,360	\$ 2,360
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 29,500	\$ -	\$ 29,500	\$ 27,763	\$ 150	\$ 1,587	\$ 1,587
Dues and Fees	\$ 31,500	\$ -	\$ 31,500	\$ 33,489	\$ -	\$ (1,989)	\$ (1,989)
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 31,500	\$ -	\$ 31,500	\$ 33,489	\$ -	\$ (1,989)	\$ (1,989)
TOTAL ADOPTED BUDGET	\$ 18,389,806	\$ -	\$ 18,389,806	\$ 18,026,620	\$ 236,230	\$ 126,956	\$ 74,956
Insurance waiver/unemploy reimb	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1% carryover to FY19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (120,330)	\$ 120,330
TOTAL FINANCIAL REPORT	\$ 18,389,806	\$ -	\$ 18,389,806	\$ 18,026,620	\$ 236,230	\$ 183,898	\$ (183,898)
						\$ 115,568	\$ 11,388

Derby Public Schools

Monthly Financial Report - June 2018 (CLOSING II)

August 14, 2018

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 127,479	\$ 127,479	\$ 126,726	\$ -	\$ 753	\$ -	\$ 753
School Readiness	\$ 121,813	\$ 121,813	\$ 121,812	\$ -	\$ 1	\$ -	\$ 1
Alliance	\$ 1,036,699	\$ 1,036,699	\$ 958,611	\$ 9,234	\$ 68,854	\$ -	\$ 68,854
Alliance C-O	\$ 9,542	\$ 9,542	\$ 9,542	\$ -	\$ (0)	\$ -	\$ (0)
PSD	\$ 803,778	\$ 803,778	\$ 379,773	\$ 157,458	\$ 266,548	\$ -	\$ 266,548
PSD C-O	\$ 20,206	\$ 20,206	\$ 20,206	\$ -	\$ 0	\$ -	\$ 0
Summer School	\$ 30,563	\$ 30,563	\$ 20,515	\$ 943	\$ 9,105	\$ -	\$ 9,105
Summer School C-O	\$ 4,261	\$ 4,261	\$ 1,432	\$ 2,829	\$ -	\$ -	\$ -
AD After School C-O	\$ 9,241	\$ 9,241	\$ 6,905	\$ 2,336	\$ -	\$ -	\$ -
Alliance Building Improvement	\$ 579,800	\$ 579,800	\$ 478,272	\$ 101,528	\$ -	\$ -	\$ -
PDG	\$ 520,997	\$ 520,997	\$ 501,774	\$ 6,646	\$ 12,577	\$ -	\$ 12,577
Smart Start	\$ 150,000	\$ 150,000	\$ 149,482	\$ 500	\$ 18	\$ -	\$ 18
After School	\$ 22,206	\$ 22,206	\$ 14,042	\$ 803	\$ 7,361	\$ -	\$ 7,361
In Service Training Competitive	\$ 3,881	\$ 3,881	\$ 3,881	\$ -	\$ -	\$ -	\$ -
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 523,104	\$ 475,000	\$ 445,176	\$ 8,183	\$ 69,745	\$ -	\$ 69,745
Title I Improve Educ. C-O	\$ 83,020	\$ 83,020	\$ 83,020	\$ -	\$ -	\$ -	\$ -
Title I Improving Basic Education - 1003a C-O	\$ 199,958	\$ 199,958	\$ 197,129	\$ 2,829	\$ 0	\$ -	\$ 0
Title I Improving Basic Education - 1003a	\$ 224,952	\$ 177,000	\$ 142,624	\$ 20,501	\$ 61,828	\$ -	\$ 61,828
Title II Part A Teachers	\$ 73,737	\$ 73,737	\$ 56,526	\$ 15,483	\$ 1,727	\$ -	\$ 1,727
Title II Part A Teachers C-O	\$ 41	\$ 41	\$ 41	\$ -	\$ -	\$ -	\$ -
Title III English Language	\$ 7,362	\$ 7,362	\$ 7,362	\$ -	\$ -	\$ -	\$ -
Title IV - Student Support & Enrichment	\$ 10,000	\$ 10,000	\$ 4,267	\$ 5,733	\$ -	\$ -	\$ -
IDEA Part B - Section 611	\$ 342,340	\$ 322,000	\$ 304,557	\$ 3,102	\$ 34,681	\$ -	\$ 34,681
IDEA Part B - Section 611 C-O	\$ 14,640	\$ 14,640	\$ 14,640	\$ -	\$ -	\$ -	\$ -
IDEA Pre School	\$ 14,737	\$ 14,737	\$ 14,736	\$ -	\$ 1	\$ -	\$ 1
IDEA Pre School C-O	\$ 13,883	\$ 13,883	\$ 13,883	\$ -	\$ -	\$ -	\$ -
National School Lunch Pgm Equip Assist	\$ 19,186	\$ 19,186	\$ 19,186	\$ -	\$ -	\$ -	\$ -
Carl Perkins	\$ 27,905	\$ 26,000	\$ 25,290	\$ -	\$ 2,615	\$ -	\$ 2,615
Carl Perkins - Supplemental Grant (AMC)	\$ 22,073	\$ 22,073	\$ 22,073	\$ -	\$ -	\$ -	\$ -
TOTAL FEDERAL/STATE GRANTS	\$ 5,017,404	\$ 4,899,103	\$ 4,143,482	\$ 338,107	\$ 535,815	\$ -	\$ 535,815

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year