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## **Update - Property Tax Abatement of Penalty Program**

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Cc: "Anderson, Brian J" <bri> sprian.anderson@co.goodhue.mn.us>

Good morning,

I just wanted to provide you with an update on Goodhue County's property tax collections and the Property Tax Abatement of Penalty Program. As of Monday, we have collected \$56,247,210 or approximately 99.3% of total property taxes, which is normal and some taxes will be trickling in over the week.

Regarding the Property Tax Abatement of Penalty Program, we have 33 approved applications (two were not approved being they are being escrowed) with 61 approved properties. Some have been farms and multi-tenant commercial properties along with the Red Wing Mall, Bierstube Bowl, trucking companies, along with two small hotels. For what it's worth, my response time has usually been the same day or less than 12 hours depending on when they submitted the application.

- As you can see below, I have approved \$351,560 worth of abatements or 0.625% of total taxes due.
- Of the \$351,560, \$113,709 or 32% have only been approved for partial penalty abatement to which those people couple could pay before the first settlement goes out.
- \* On an interesting note, I ran into a friend this weekend that manages the AmericInn in Northfield and she said they are busy because of the construction projects that are going on in town. It just got me thinking if the DairiConcepts project that is supposed to start this year will bring in some additional revenue and 'heads on beds'.

I really haven't heard any complaints about the program and have received several "thank you" responses and have had some good conversations with some small business owners along with the manager of the Red Wing Mall and Quality Inn. I think it's safe to say that most commercial businesses are feeling the negative effect of this pandemic.

One clarification, the numbers below don't represent that each jurisdiction or ISD will still receive that amount. They will receive a portion of that as it is split out on the tax statements, if that makes sense. This just shows the city/township and ISD that each of the properties resides in that was approved. Overall, I don't think this has hit any of us to hard and has helped out a few businesses in the process.

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Feel free to call me with questions,

Best Regards,

Brian J. Anderson Director of Finance & Taxpayer Services Goodhue County 509 W. 5th Street, Red Wing, MN 55066 Direct: 651-385-3043

Don't miss an opportunity!

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