

Exhibit E

BRIDGMAN PUBLIC SCHOOLS INVESTMENT RESOLUTION 2026

WHEREAS, Act 451 of the Public Acts of 1976, as amended, provides that

The treasurer of any school district, when authorized by resolution of the board of education may invest debt retirement funds, building and site funds, or general funds of the district. Such investments shall be restricted to the following:

- a) Bonds, bills, or notes of the United States obligations, the principal and interest of which are fully guaranteed by the United States, or obligations of the state.
- b) Certificates of deposit issued by a state or national bank, savings accounts of a state or federal savings and loan association, or certificates of deposit or share certificates of a state or federal credit union organized and authorized to operate in this state.
- c) Commercial paper rated prime at the time of the purchase and maturing not more than 270 days after the date of purchase.
- d) Investment pools, as authorized by the surplus funds investment pool act, Act. No. 367 of the Public Acts of 1982, being sections 129.111 to 129.118 of the Michigan Compiled Laws, composed entirely of instruments that are legal for direct investment by a school district. The amount of the investment is to be limited to less than \$100,000.
- e) Securities issued or guaranteed by agencies of instrumentalities of the United States government.
- f) United States government or Federal Agency obligation repurchase agreements.
- g) Banker's Acceptances issued by a bank that is a member of the Federal Deposit Insurance Corporation.
- h) Mutual funds composed entirely of investment vehicles that is legal for direct investment by a school district.

"Safekeeping of investment securities, at other than District depositories, shall require third party verification of District transactions with brokers or dealers by their respective banking depository for customer accounts, upon request of the District or its authorized representative."

"Safekeeping of securities by issues is acceptable if purchased directly by the District and prompt written confirmation of each transaction is received by the District."

WHEREAS, is the intent of the Bridgman Public Schools to maximize its return on balances from time to time available in the various funds of the District; and

WHEREAS, it has been the past practice of the Bridgman Public Schools to have its Superintendent and/or Business Manager as the designated agents of the Treasurer, make immediate investment of available balances;

NOW, THEREFORE, BE IT RESOLVED that the Superintendent and/or Business Manager as the designated agents of the Treasurer, be authorized and are hereby directed to invest the balances from time to time available in the various funds of the district in accordance with Act 451 of the Public Acts of 1976, as amended and

BE IT FURTHER RESOLVED that all such investments heretofore made are hereby ratified and validated.