



Lamar CISD

Meeting Date: February 21, 2023

Meeting Type: Regular

Item Category: Consent Item

Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA

Item Name: CONSIDER APPROVAL OF RATIFICATION OF MONTHLY FINANCIAL AND INVESTMENT REPORTS

Item Summary: Financial reporting is intended to provide information useful for many purposes. The reporting function helps fulfill government's duty to be publicly accountable, as well as to help satisfy the needs of users who rely on the reports as an important source of information for decision making.

Financial reports and statements are the end products of the accounting process. You will find attached the following financial reports:

- Ratification of January 31, 2023, Disbursements, all funds
 - o List of disbursements for the month by type of expenditure
- Financial Reports
 - o Year-to-Date Cash Receipts and Expenditures, General Fund only
 - o Monthly Investment Report

Recommendation: The administration recommends that the Board of Trustees ratify the monthly Financial and Investment Reports for the month ending January 31, 2023.

Policy Reference: CDA (Legal and Local), CE (Legal and Local), and CFA (Legal)

Leadership Definition Alignment: Plan for Success

Strategic Plan Alignment: N/A

Currently Budgeted? Yes No No Budgetary Impact

Completion or Implementation Timeline: 2022-2023 Fiscal Year