

ACTION

TO: Board of Trustees

DATE: September 12, 2016

SUBJECT: Adopt Tax Rate

This year's proposed tax rate does not exceed the effective tax rate. This year's maintenance and operations tax levy.

Proposed Tax Rate: M & O-----\$1.04 I & S-----\$.39

TOTAL TAX RATE---\$1.43

<u>RECOMMENDATION:</u> I move that the property tax rate be set at \$1.43, M & O-\$1.04 and I & S - \$.39. This year's tax levy to fund maintenance and operations expenditures does not exceed last year's maintenance and operation tax levy,