

Network Security & Privacy Liability

INSURED: ISD #709 Duluth Public Schools
INSURER: Beazley Insurance Company – *Non-Admitted (Previously was admitted)*
AM BEST RATING: A XIV (*Excellent*)
POLICY FORM: F00653 (11/17)
POLICY TERM: August 1, 2021 to August 1, 2022

CLAIMS MADE COVERAGE	2020-2021 EXPIRING	2021-2022 RENEWAL
LIMITS:		
Breach Response*		
Number of Notified Individuals	250,000	250,000
Legal, Forensic & Public Relations / Crisis Management	\$ 1,000,000	\$ 1,000,000
*The breach response limits below are in addition to the policy aggregate limit of liability		
Additional Breach Response Costs		
Additional Breach Response Costs	\$ 2,000,000	\$ 2,000,000
First Party Loss		
Business Interruption Loss		
<i>Resulting from Security Breach</i>	\$ 2,000,000	\$ 2,000,000
<i>Resulting from System Failure</i>	\$ 2,000,000	\$ 2,000,000
Dependent Business Loss		
<i>Resulting from Dependent Security Breach</i>	\$ 1,000,000	\$ 1,000,000
<i>Resulting from Dependent System Failure</i>	\$ 1,000,000	\$ 1,000,000
Cyber Extortion	\$ 2,000,000	\$ 2,000,000
Data Recovery Costs	\$ 2,000,000	\$ 2,000,000
Liability		
Data & Network Liability	\$ 2,000,000	\$ 2,000,000
Regulatory Defense & Penalties	\$ 2,000,000	\$ 2,000,000
Payments Cards Liabilities & Costs	\$ 250,000	\$ 250,000
Media Liability	\$ 2,000,000	\$ 2,000,000
eCrime		
Fraudulent Instruction	\$ 250,000	\$ 250,000
Funds Transfer Fraud	\$ 250,000	\$ 250,000
Telephone Fraud	\$ 250,000	\$ 250,000
Criminal Reward		
Criminal Reward	\$ 50,000	\$ 50,000

21-22 Proposal for ISD #709 Duluth Public Schools

Policy Aggregate Limit of Liability	\$ 2,000,000	\$ 2,000,000
RETENTION: (PER CLAIM)		
Each Incident, Claim or Loss	\$ 25,000	\$ 100,000
Legal, Forensic & Public Relations / Crisis Management Combined	\$ 10,000	\$ 50,000
Legal Services Only	\$ 5,000	\$ 25,000
Notified Individuals Threshold	100	100
Waiting Period	10 Hours	10 Hours
ANNUAL PREMIUM:	\$ 25,110.00	\$ 55,130.00
Surplus Lines Tax	N/A	\$ 1,653.90
Surplus Lines Fee	N/A	\$ 22.05
TOTAL ANNUAL PREMIIUM	\$ 25,110.00	\$ 56,805.95

RETROACTIVE DATE: Full Prior Acts

CONTINUITY DATE: August 29, 2014

TERMS AND CONDITIONS IN ADDITION TO THE POLICY FORM:

1. Lloyd's Certificate
2. Computer Hardware Replacement Cost – \$100,000 Sublimit
3. State Consumers Privacy Statutes Endorsement
4. Reputation Loss – \$1,000,000 Sublimit
5. Sanction Lmitation and Exclusion Clause
6. Nuclear Incident Exclusion Clause
7. Cryptojacking Endorsement – \$100,000 Sublimit
8. Contingent Bodily Injury Endorsement with Sublimit – \$100,000
9. Radioactive Contamination Exclusion Clause
10. Post Breach Remedial Services Endorsement – 100 Hours
11. Lloyd's Security Schedule 2021
12. Policyholder Disclosure Notice of Terrorism Insurance Coverage
13. Asbestos, Pollution, and Contamination Exclusion Endorsement
14. War and Civil War Exclusion
15. Cap on Losses Arising Out of Certified Act of Terrorism
16. Amend Definition of Fraudulent Instruction
17. Amend Data Recovery Costs
18. GDPR Cyber Endorsement
19. Invoice Manipulation Coverage – \$100,000 Sublimit
20. Public Schools Amendatory Endorsement
21. Amend Continuity Date (08/01/2018 for \$1M excess of \$1M)
22. Employee Device Endorsement
23. Amend Definition of Data
24. Voluntary Shutdown Coverage
25. MMA Amendatory Endorsement
26. Choice of Law and Service of Suit
27. Minnesota Notice of Guaranty Fund Protection – **REMOVED**

Network Security & Privacy Liability (Continued)

SUBJECT TO THE FOLLOWING PRIOR TO BINDING:

- *****Terms are strictly subject to a revised Ransomware Supplemental Application prior to binding confirming that Multi-Factor Authentication (MFA) is in place for both privileged users and email access on a non-corporate device. If a revised application is not received terms are not valid.**

PAYMENT TERMS:

- Agency Bill: Annual Premium due at policy inception; Premium Financing Available Upon Request