

DEBT SERVICE

FUND 30

The Debt Service Fund allocates revenue and expenditures for all of the District's long and short-term debt. The debt is usually in the form of principal and interest payments for prior bond issues. The county clerk extends the necessary taxes each year to payoff the District debt obligations based on the board approved resolutions that were filled when the debt was issue. The District has several bond issues that they have pledged alternate revenue sources and the transfer amounts account for those alternate revenue sources.

Revenues	Amount	Expenditures	Amount
Local Sources	\$ 1,231,200	Salaries	\$ -
State Sources	\$ -	Fringe Benefits	\$ -
Federal Sources	\$ -	Purchased Services	\$ -
		Supplies/Materials	\$ -
		Capital Outlay	\$ -
		Other Objects	\$ 2,570,000
		Termination Benefits	\$ -
Inter-Fund Transfers	\$ 1,231,300	Inter-Fund Transfers	\$ -
On-Behalf Payments	\$ -	On-Behalf Payments	\$ -
Total Revenue	<u>\$ 2,462,500</u>	Total Expenditures	<u>\$ 2,570,000</u>
Beginning Fund Balance at 07/01/2018			\$ 460,644
Net Gain(Loss)			<u>\$ (107,500)</u>
Ending Fund Balance at 06/30/2019			<u>\$ 353,144</u>

DEBT SERVICE FUND 30							
ACCOUNT		ACTUAL			BUDGET		
NUMBER	DESCRIPTION	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
BEGINNING FUND BALANCE		\$ 101,022	\$ 101,138	\$ 244,289	\$ 151,144	\$ 460,644	\$ 353,144
	REVENUES	\$ 1,233,512	\$ 1,173,967	\$ 1,301,702	\$ 829,700	\$ 1,231,200	\$ 1,350,211
	EXPENDITURES	\$ 2,281,631	\$ 1,233,831	\$ 1,489,911	\$ 2,367,600	\$ 2,570,000	\$ 2,138,741
	OTHER FINANCING SOURCES	\$ 1,048,235	\$ 203,015	\$ 95,064	\$ 1,847,400	\$ 1,231,300	\$ 789,029
	OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NET SURPLUS/(DEFICIT)	\$ 116	\$ 143,151	\$ (93,145)	\$ 309,500	\$ (107,500)	\$ 499
ENDING FUND BALANCE		\$ 101,138	\$ 244,289	\$ 151,144	\$ 460,644	\$ 353,144	\$ 353,643
REVENUES							
1000	LOCAL SOURCES	\$ 512,251	\$ 620,523	\$ 1,301,702	\$ 829,700	\$ 1,231,200	\$ 1,350,211
3000	STATE SOURCES	\$ 721,261	\$ 553,444	\$ -	\$ -	\$ -	\$ -
4000	FEDERAL SOURCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8000	OTHER FINANCING SOURCES	\$ 1,048,235	\$ 203,015	\$ 95,064	\$ 1,847,400	\$ 1,231,300	\$ 789,029
TOTAL REVENUES		\$ 2,281,747	\$ 1,376,982	\$ 1,396,766	\$ 2,677,100	\$ 2,462,500	\$ 2,139,240
EXPENDITURES - FUNCTION LEVEL							
1000	INSTRUCTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2000	SUPPORT SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3000	COMMUNITY SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4000	NON-PROGRAMMED CHARGES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5000	DEBT SERVICES	\$ 2,281,631	\$ 1,233,831	\$ 1,489,911	\$ 2,367,600	\$ 2,570,000	\$ 2,138,741
8000	OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES - FUNCTION LEVEL		\$ 2,281,631	\$ 1,233,831	\$ 1,489,911	\$ 2,367,600	\$ 2,570,000	\$ 2,138,741
EXPENDITURES - OBJECT LEVEL							
100	SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200	FRINGE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PURCHASED SERVICES	\$ 1,890	\$ 1,425	\$ 1,425	\$ 3,800	\$ -	\$ -
400	SUPPLIES/MATERIALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	OTHER OBJECTS	\$ 1,048,235	\$ 203,015	\$ 95,064	\$ 1,847,400	\$ 2,570,000	\$ 2,138,741
700	TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	TERMINATION BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES - OBJECT LEVEL		\$ 1,050,125	\$ 204,440	\$ 96,489	\$ 1,851,200	\$ 2,570,000	\$ 2,138,741

ACCOUNT						ACTUAL			BUDGET		
						2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
NUMBER	DESCRIPTION										
REVENUES											
1000	LOCAL SOURCES										
1111	GENERAL TAX LEVY					\$ -	\$ 379,094	\$ 788,209	\$ 829,200	\$ 782,800	\$ 839,611
1230	CPPRT					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1510	INTEREST INCOME					\$ 551	\$ 274	\$ 492	\$ 500	\$ 1,000	\$ 1,000
1999	OTHER LOCAL					\$ 511,700	\$ 241,155	\$ 513,001	\$ -	\$ 447,400	\$ 509,600
	TOTAL LOCAL					\$ 512,251	\$ 620,523	\$ 1,301,702	\$ 829,700	\$ 1,231,200	\$ 1,350,211
3000	STATE SOURCES										
3001	GENERAL STATE AID					\$ 721,261	\$ 553,444	\$ -	\$ -	\$ -	\$ -
	TOTAL STATE					\$ 721,261	\$ 553,444	\$ -	\$ -	\$ -	\$ -
SUBTOTAL REVENUES						\$ 1,233,512	\$ 1,173,967	\$ 1,301,702	\$ 829,700	\$ 1,231,200	\$ 1,350,211
8000	OTHER FINANCING SOURCES										
7990	OTHER FINANCING SOURCES					\$ 1,048,235	\$ 203,015	\$ 95,064	\$ 1,847,400	\$ 1,231,300	\$ 789,029
	TOTAL OTHER FINANCING SOURCES					\$ 1,048,235	\$ 203,015	\$ 95,064	\$ 1,847,400	\$ 1,231,300	\$ 789,029
TOTAL REVENUES						\$ 2,281,747	\$ 1,376,982	\$ 1,396,766	\$ 2,677,100	\$ 2,462,500	\$ 2,139,240
EXPENDITURES											
5000	DEBT SERVICE										
	300	PURCHASED SERVICE				\$ 1,890	\$ 1,425	\$ 1,425	\$ 3,800	\$ -	\$ -
	600	OTHER OBJECT				\$ 2,279,741	\$ 1,232,406	\$ 1,488,486	\$ 2,363,800	\$ 2,570,000	\$ 2,138,741
	TOTAL DEBT SERVICE					\$ 2,281,631	\$ 1,233,831	\$ 1,489,911	\$ 2,367,600	\$ 2,570,000	\$ 2,138,741
TOTAL EXPENDITURES						\$ 2,281,631	\$ 1,233,831	\$ 1,489,911	\$ 2,367,600	\$ 2,570,000	\$ 2,138,741
3 0 1111 0 0 0	PROPERTY TAX LEVY					\$ -	\$ 379,094	\$ 788,209	\$ 829,200	\$ 782,800	\$ 839,611
3 0 1510 0 0 0	INTEREST					\$ 551	\$ 274	\$ 492	\$ 500	\$ 500	\$ 500
3 0 1960 0 0 0	TIF PAYMENTS					\$ 511,700	\$ 241,155	\$ 508,900	\$ -	\$ 447,400	\$ 509,600
3 0 1999 0 0 0	OTHER LOCAL REVENUES					\$ -	\$ -	\$ 4,101	\$ -	\$ -	\$ -
TOTAL FUNCTION 1000						\$ 512,251	\$ 620,523	\$ 1,301,702	\$ 829,700	\$ 1,230,700	\$ 1,349,711
3 0 3001 0 0 0	GENERAL STATE AID					\$ 721,261	\$ 553,444	\$ -	\$ -		
3 0 7400 0 0 0	TRANS LEASE PRINCIPAL					\$ -	\$ -	\$ -	\$ 416,500	\$ 156,900	\$ 96,835
3 0 7500 0 0 0	TRANS LEASE INTEREST					\$ -	\$ -	\$ -	\$ 180,400	\$ 12,100	\$ 7,445
3 0 7600 0 0 0	TRANS BOND PRINCIPAL					\$ 875,000	\$ -	\$ -	\$ 965,000	\$ 1,000,000	\$ 660,000
3 0 7700 0 0 0	TRANS BOND INTEREST					\$ 173,235	\$ 203,015	\$ 95,064	\$ 285,500	\$ 62,300	\$ 24,750
TOTAL FUNCTION 7000						\$ 1,048,235	\$ 203,015	\$ 95,064	\$ 1,847,400	\$ 1,231,300	\$ 789,029
TOTAL REVENUES						\$ 2,281,747	\$ 1,376,982	\$ 1,396,766	\$ 2,677,100	\$ 2,462,000	\$ 2,138,740
3 30 5400 310 0 0	PROFESSIONAL SERVICES					\$ 1,890	\$ 1,425	\$ 1,425	\$ 3,800		
3 30 5300 610 0 0	BOND/LEASE PRINCIPAL					\$ 1,710,000	\$ 870,000	\$ 905,000	\$ 1,826,500	\$ 2,106,700	\$ 1,741,496
3 30 5200 620 0 0	BOND/LEASE INTEREST					\$ 569,741	\$ 362,406	\$ 583,486	\$ 537,300	\$ 463,300	\$ 397,244
TOTAL OBJECT 600						\$ 2,279,741	\$ 1,232,406	\$ 1,488,486	\$ 2,363,800	\$ 2,570,000	\$ 2,138,741
TOTAL EXPENDITURES						\$ 2,281,631	\$ 1,233,831	\$ 1,489,911	\$ 2,367,600	\$ 2,570,000	\$ 2,138,741

DEBT SERVICE FUND 30									
ACCOUNT					ESTIMATE				
NUMBER	DESCRIPTION				2020-2021	2021-2022	2022-2023	2023-2024	
BEGINNING FUND BALANCE					\$ 353,643	\$ 354,143	\$ (312,057)	\$ (1,078,997)	
				REVENUES	\$ 1,368,271	\$ 188,350	\$ 188,350	\$ 188,350	
				EXPENDITURES	\$ 1,468,691	\$ 952,391	\$ 955,291	\$ 859,250	
				OTHER FINANCING SOURCES	\$ 100,920	\$ 97,841	\$ -	\$ -	
				OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -	
				NET SURPLUS/(DEFICIT)	\$ 500	\$ (666,200)	\$ (766,941)	\$ (670,900)	
ENDING FUND BALANCE					\$ 354,143	\$ (312,057)	\$ (1,078,997)	\$ (1,749,897)	
REVENUES									
	1000			LOCAL SOURCES	\$ 1,368,271	\$ 188,350	\$ 188,350	\$ 188,350	
	3000			STATE SOURCES	\$ -	\$ -	\$ -	\$ -	
	4000			FEDERAL SOURCES	\$ -	\$ -	\$ -	\$ -	
	8000			OTHER FINANCING SOURCES	\$ 100,920	\$ 97,841	\$ -	\$ -	
TOTAL REVENUES					\$ 1,469,191	\$ 286,191	\$ 188,350	\$ 188,350	
EXPENDITURES - FUNCTION LEVEL									
	1000			INSTRUCTION	\$ -	\$ -	\$ -	\$ -	
	2000			SUPPORT SERVICES	\$ -	\$ -	\$ -	\$ -	
	3000			COMMUNITY SERVICES	\$ -	\$ -	\$ -	\$ -	
	4000			NON-PROGRAMMED CHARGES	\$ -	\$ -	\$ -	\$ -	
	5000			DEBT SERVICES	\$ 1,468,691	\$ 952,391	\$ 955,291	\$ 859,250	
	8000			OTHER FINANCING USES	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES - FUNCTION LEVEL					\$ 1,468,691	\$ 952,391	\$ 955,291	\$ 859,250	
EXPENDITURES - OBJECT LEVEL									
	100			SALARIES	\$ -	\$ -	\$ -	\$ -	
	200			FRINGE BENEFITS	\$ -	\$ -	\$ -	\$ -	
	300			PURCHASED SERVICES	\$ -	\$ -	\$ -	\$ -	
	400			SUPPLIES/MATERIALS	\$ -	\$ -	\$ -	\$ -	
	500			CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	
	600			OTHER OBJECTS	\$ 1,468,691	\$ 952,391	\$ 955,291	\$ 859,250	
	700			TRANSFERS	\$ -	\$ -	\$ -	\$ -	
	800			TERMINATION BENEFITS	\$ -	\$ -	\$ -	\$ -	
TOTAL EXPENDITURES - OBJECT LEVEL					\$ 1,468,691	\$ 952,391	\$ 955,291	\$ 859,250	

ACCOUNT						ESTIMATE				
NUMBER		DESCRIPTION				2020-2021	2021-2022	2022-2023	2023-2024	
REVENUES										
	1000				LOCAL SOURCES					
	1111				GENERAL TAX LEVY	\$ 857,271	\$ 188,250	\$ 188,250	\$ 188,250	
	1230				CPPRT	\$ -	\$ -	\$ -	\$ -	
	1510				INTEREST INCOME	\$ 1,000	\$ 100	\$ 100	\$ 100	
	1999				OTHER LOCAL	\$ 510,000	\$ -	\$ -	\$ -	
					TOTAL LOCAL	\$ 1,368,271	\$ 188,350	\$ 188,350	\$ 188,350	
	3000				STATE SOURCES					
	3001				GENERAL STATE AID	\$ -	\$ -	\$ -	\$ -	
					TOTAL STATE	\$ -	\$ -	\$ -	\$ -	
SUBTOTAL REVENUES						\$ 1,368,271	\$ 188,350	\$ 188,350	\$ 188,350	
	8000				OTHER FINANCING SOURCES					
	7990				OTHER FINANCING SOURCES	\$ 100,920	\$ 97,841	\$ -	\$ -	
					TOTAL OTHER FINANCING SOURCES	\$ 100,920	\$ 97,841	\$ -	\$ -	
TOTAL REVENUES						\$ 1,469,191	\$ 286,191	\$ 188,350	\$ 188,350	
EXPENDITURES										
	5000				DEBT SERVICE					
		300			PURCHASED SERVICE	\$ -	\$ -	\$ -	\$ -	
		600			OTHER OBJECT	\$ 1,468,691	\$ 952,391	\$ 955,291	\$ 859,250	
					TOTAL DEBT SERVICE	\$ 1,468,691	\$ 952,391	\$ 955,291	\$ 859,250	
TOTAL EXPENDITURES						\$ 1,468,691	\$ 952,391	\$ 955,291	\$ 859,250	
3	0	1111	0	0	0	PROPERTY TAX LEVY	\$ 857,271	\$ 188,250	\$ 188,250	\$ 188,250
3	0	1510	0	0	0	INTEREST	\$ 500	\$ 100	\$ 100	\$ 100
3	0	1960	0	0	0	TIF PAYMENTS	\$ 510,000	\$ -	\$ -	\$ -
3	0	1999	0	0	0	OTHER LOCAL REVENUES	\$ -	\$ -	\$ -	\$ -
TOTAL FUNCTION 1000						\$ 1,367,771	\$ 188,350	\$ 188,350	\$ 188,350	
3	0	3001	0	0	0	GENERAL STATE AID				
3	0	7400	0	0	0	TRANS LEASE PRINCIPAL	\$ 97,158	\$ 97,499	\$ -	\$ -
3	0	7500	0	0	0	TRANS LEASE INTEREST	\$ 3,762	\$ 342	\$ -	\$ -
3	0	7600	0	0	0	TRANS BOND PRINCIPAL	\$ -	\$ -	\$ -	\$ -
3	0	7700	0	0	0	TRANS BOND INTEREST	\$ -	\$ -	\$ -	\$ -
TOTAL FUNCTION 7000						\$ 100,920	\$ 97,841	\$ -	\$ -	
TOTAL REVENUES						\$ 1,468,691	\$ 286,191	\$ 188,350	\$ 188,350	
3	30	5400	310	0	0	PROFESSIONAL SERVICES				
3	30	5300	610	0	0	BOND/LEASE PRINCIPAL	\$ 1,121,835	\$ 637,158	\$ 662,499	\$ 590,000
3	30	5200	620	0	0	BOND/LEASE INTEREST	\$ 346,856	\$ 315,233	\$ 292,792	\$ 269,250
TOTAL OBJECT 600						\$ 1,468,691	\$ 952,391	\$ 955,291	\$ 859,250	
TOTAL EXPENDITURES						\$ 1,468,691	\$ 952,391	\$ 955,291	\$ 859,250	