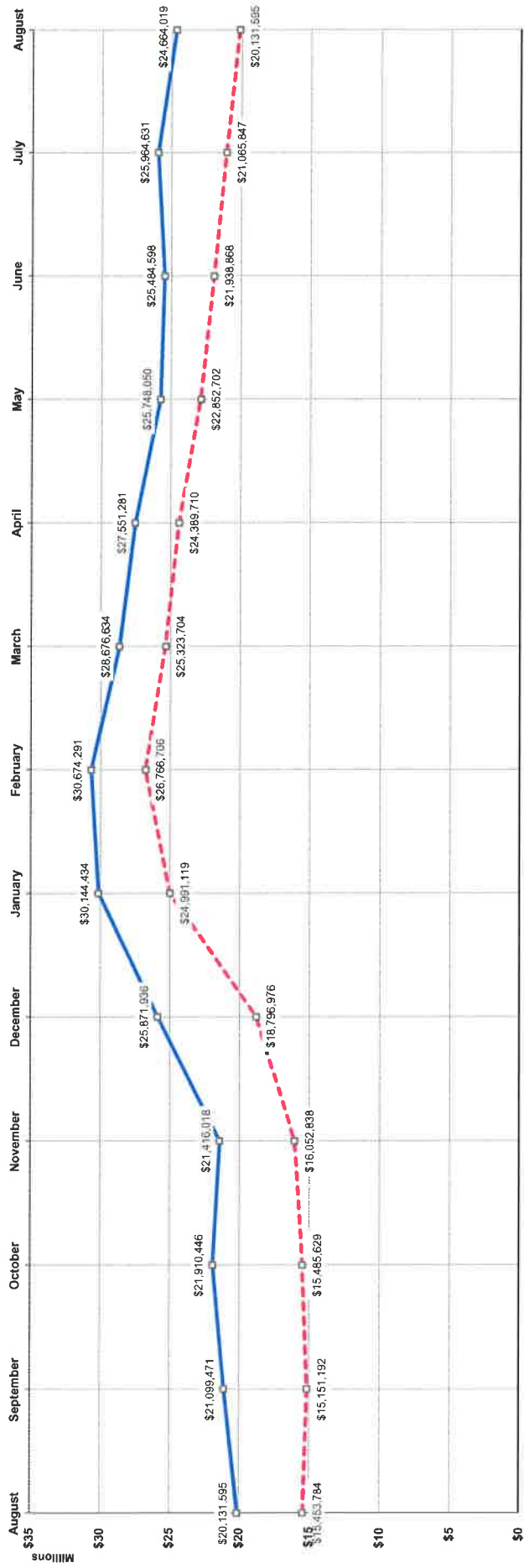


# General Fund

For the Period Ending January 31, 2020

## Month-End Balances



■ Current Year / Projected

■ Prior Year

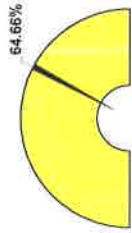
# General Fund | Revenue Dashboard

For the Period Ending January 31, 2020

## Projected Year End Fund Balance as % of Budgeted Revenues



## Actual YTD Revenues



Projected YTD Revenues  
65.61%

## Actual YTD Local Sources



Projected YTD Local Sources  
76.36%

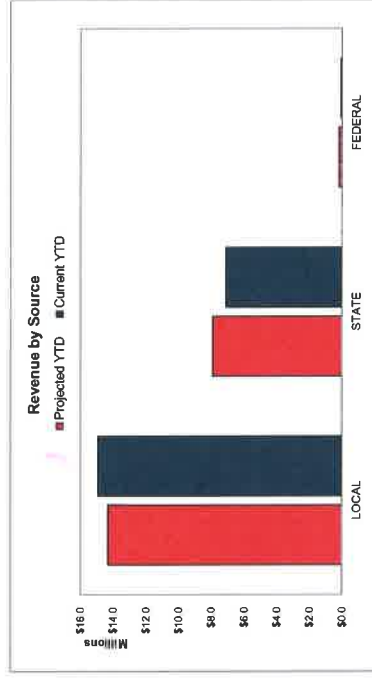
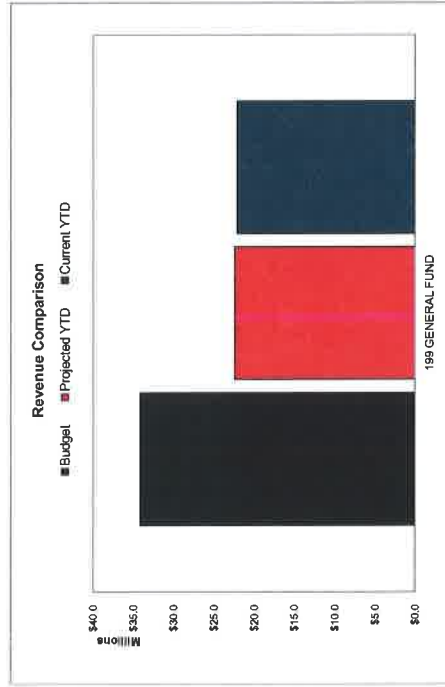
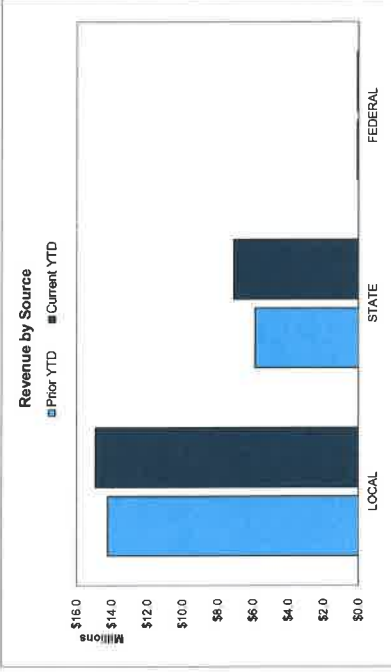
## Actual YTD State Sources



Projected YTD State Sources  
52.83%

## Top 10 Sources of Revenue Year-to-Date

Taxes-Current Year Levy	\$14,460,201
Foundation School Program	\$6,250,027
Trs On-Behalf	\$512,734
Per Capita Apportionment	\$329,586
Interest Income	\$127,751
Gifts & Bequests	\$85,176
Athletic Activities	\$83,489
School Health & Related Serv	\$61,387
Taxes-Prior Years	\$54,562
Penalties & Interest	\$41,963
<b>Percent of Total Revenues YTD</b>	<b>99.67%</b>



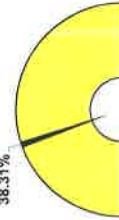
# General Fund | Expenditure Dashboard

For the Period Ending January 31, 2020

**Projected Year End Fund Balance as % of Budgeted Expenditures**



**Actual YTD Expenditures**



**Actual YTD Instruction**



**Actual YTD All Other Functions**



**Projected YTD Expenditures 44.15%**

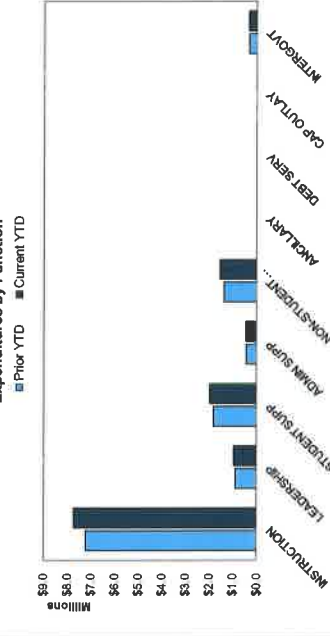
**Projected YTD Instruction 45.55%**

**Projected YTD All Other Functions 42.39%**

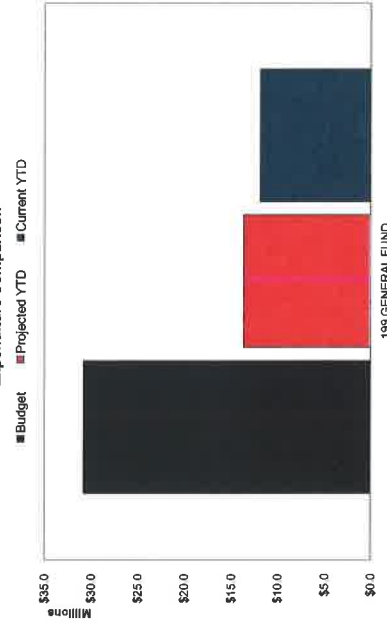
## Top 10 Expenditures by Function Year-to-Date

Instruction	\$7,454,906
Plant Maint/Operations	\$1,131,004
Cocurr/Extracur Activity	\$855,542
School Leadership	\$693,058
Student Transportation	\$521,805
General Administration	\$468,172
Guidance/Counsel/Eval Svs	\$446,008
Data Processing Svs	\$360,247
Other Intergovernmental Charge	\$306,251
Instructional Leadership	\$258,984
<b>Percent of Total Expenditures YTD</b>	<b>96.26%</b>

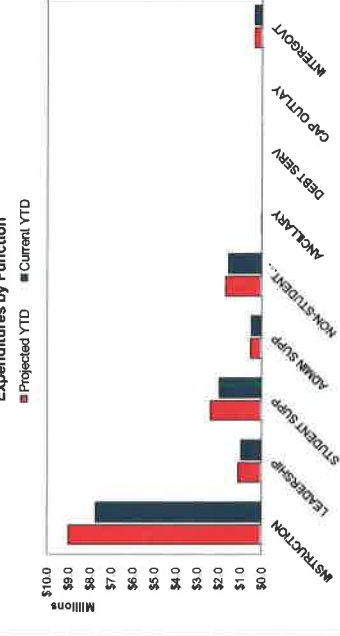
## Expenditures by Function



## Expenditure Comparison



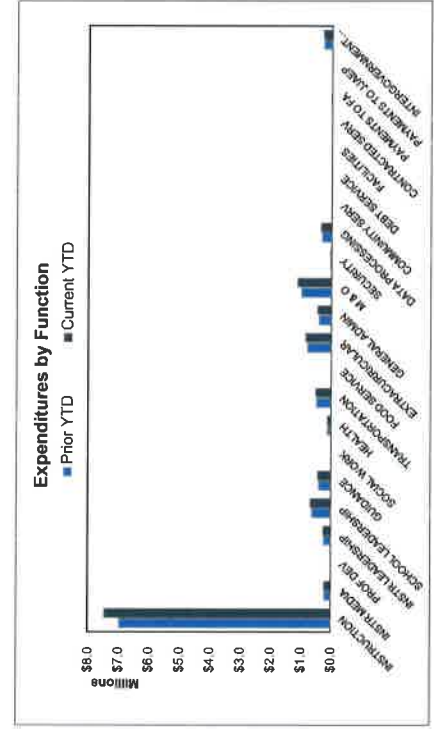
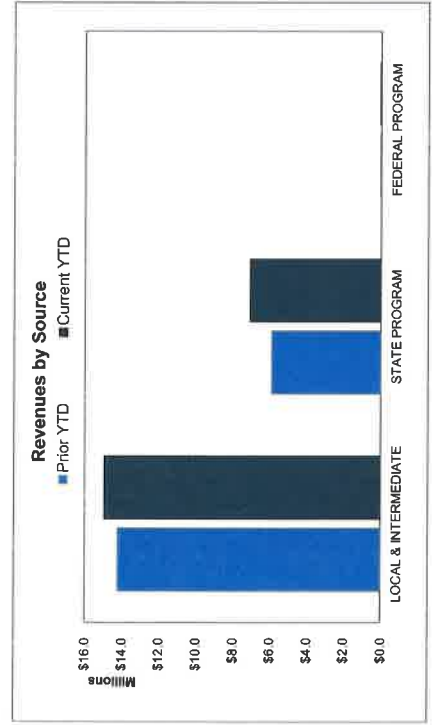
## Expenditures by Function



# General Fund | Financial Summary

For the Period Ending January 31, 2020

	Prior YTD	Prior Year Actual	YTD % of PY Actual	Current YTD	Annual Budget	YTD % of Budget
<b>REVENUES</b>						
Local & Intermediate	\$14,227,956	\$19,679,265	72.30%	\$14,925,589	\$18,755,624	79.58%
State Program	5,895,364	12,101,007	48.72%	7,092,348	14,968,090	47.38%
Federal Program	56,876	376,754	15.10%	61,387	423,000	14.51%
<b>TOTAL REVENUE</b>	<b>\$20,180,196</b>	<b>\$32,157,026</b>	<b>62.76%</b>	<b>\$22,079,324</b>	<b>\$34,146,714</b>	<b>64.66%</b>
<b>EXPENDITURES</b>						
Instruction	\$6,958,822	\$17,410,362	39.97%	\$7,454,906	\$18,885,668	39.47%
Instructional Media	213,692	486,248	43.77%	225,040	514,492	43.74%
Curriculum & Personnel Development	52,124	205,923	25.31%	48,880	364,403	13.41%
Instructional Leadership	243,231	609,954	39.88%	258,984	722,421	35.85%
School Leadership	638,068	1,559,465	40.92%	695,058	1,688,772	41.53%
Guidance & Counseling	401,379	1,031,800	38.90%	446,008	1,424,740	31.30%
Social Work Services	0	0	0.00%	0	0	0.00%
Health Services	121,023	298,196	40.59%	135,721	343,808	39.48%
Pupil Transportation	490,670	1,374,735	35.69%	521,805	1,478,001	35.30%
Food Services	0	0	0.00%	0	0	0.00%
Extracurricular Activities	797,747	1,850,351	43.11%	855,542	2,012,060	42.52%
General Administration	418,860	976,829	42.88%	468,172	1,063,213	44.03%
Plant Maintenance & Operations	997,861	3,000,496	33.26%	1,131,004	3,409,544	33.17%
Security & Monitoring Services	37,696	307,288	12.27%	53,229	426,350	12.48%
Data Processing Services	322,335	904,057	35.65%	360,247	916,275	39.32%
Community Service	0	954	0.00%	0	500	0.00%
Debt Service	0	0	0.00%	0	0	0.00%
Facilities Acq. & Construction	0	0	0.00%	0	0	0.00%
Contracted Institutional Services	0	0	0.00%	0	0	0.00%
Payments to Fiscal Agent	27,400	0	0.00%	0	0	0.00%
Payments to JJAEP Programs	0	0	0.00%	0	0	0.00%
Other Intergovernmental Charges	282,798	584,480	48.38%	306,251	584,480	52.40%
<b>TOTAL EXPENDITURES</b>	<b>\$12,003,706</b>	<b>\$30,657,928</b>	<b>39.15%</b>	<b>\$12,982,147</b>	<b>\$33,883,227</b>	<b>38.31%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$8,176,490</b>	<b>\$1,499,098</b>		<b>\$9,097,177</b>	<b>\$263,487</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	\$500,052	\$500,052		\$0	\$0	
Other Financing Uses	0	0		0	0	
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$500,052</b>	<b>\$500,052</b>		<b>\$0</b>	<b>\$0</b>	
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$8,676,542</b>	<b>\$1,999,150</b>		<b>\$9,097,177</b>	<b>\$263,487</b>	
<b>ENDING FUND BALANCE</b>	<b>\$21,024,559</b>	<b>\$0</b>		<b>\$23,444,341</b>	<b>\$0</b>	



**STEPHENVILLE INDEPENDENT SCHOOL DISTRICT**  
**INVESTMENT REPORT FOR GENERAL FUND**  
As of 1-31-20

	Market Value As of 1-31-20	Beginning Balance	January		Ending Balance
			Buy/Sell	Interest	
<b>TCG Holdings via Ameritrade</b>					
BMW Bank of NA (3/3/2020)	248,380.46				
Canadian Cnty OK (6/1/2020)	25,093.25				
Federal Farm Credit Bank (10/15/21)	650,395.46		700,000.00	3,281.25	
Federal Farm Credit Bank (8/16/21)	501,434.45				
Federal Farm Credit Bank (1/21/22)*	396,465.45		(396,162.31)		
Federal Home Loan Banks (12/11/20)	130,403.31				
Federal Home Loan Banks (2/26/2020)	359,964.11				
Federal Home Loan Bank (6/11/21)	502,836.50				
First St CMTY Farmington (5/29/2020)	245,936.64				
Florida St BRD Admin Fin Corp (7/1/21)	762,391.77			9,905.69	
Hanover PA Area Sch Dist (02/01/2021)	202,264.28	<b>6,140,691.03</b>			<b>6,162,996.44</b>
Mercantile Bank of MI (6/1/2020)	245,958.93				
Morgan Stanley Bank (5/26/2020)	245,915.81				
New York St Dorm Auth Revs (7/01/2021)	573,042.72			5,842.50	
Oriental BK Brokered Instl CD (9/14/20)	127,919.35				
Savannah GA Eco Dev (1/1/2020)	-		120,000.00	1,452.00	
Prince William Cnty VA BDS (9/1/21)*	356,973.94		(356,570.00)		
San Leandro Calif Pension (6/1/21)*	332,257.57		(335,429.09)		
State BK India NY CD (2/14/2020)	248,077.62				
Cash and Cash Alternatives	7,284.82		(3,000.00)	411.49	
Market Fluctuation				4,412.48	
<b>TexasDAILY (AAAm rated)</b>		<b>62,018.36</b>		109.05	<b>62,127.41</b>
<b>TEXPOOL Prime (AAAm rated)</b>		<b>11,679,279.19</b>		15,186.25	<b>11,694,465.44</b>
<b>TOTAL ALL INSTITUTIONS:</b>	Interest Earned:	<b>40,600.71</b>	Buy/Sell:		<b>(268,161.40)</b>
		<b>Invested Ending Balance: 17669723.19</b>			

**INVESTMENT REPORT FOR BOND PROCEEDS FUND**  
As of period ended January 31, 2020

	Market Value As of 1/31/20	Beginning Balance	January		Ending Balance
			Buy/Sell	Interest	
<b>TCG Holdings via Ameritrade</b>					
Bank Hope LA CD (7/28/20)	\$244,481.43			588.19	
Federal Home Loan Banks (2/11/20)	\$7,000,579.60			-	
Federal Home Loan Banks (3/30/20)	\$6,007,564.80			-	
Federal Natl MTG Assn N (6/22/20)	\$5,997,835.20	<b>27,788,647.53</b>		-	<b>27,789,264.56</b>
Federal Natl MTG Assn Senior (10/20/20)	\$8,168,819.44			-	
VYSTAR CR UN Jacksonville, FL (4/2/2020)	\$243,581.55			598.51	
Federated Investments FED Govt Oblig Fund	\$126,402.54			102.92	
Market Fluctuation	-			(672.59)	
<b>TEXPOOL Prime (AAAm rated)</b>	-	<b>\$23,006,735.78</b>		21,760.69	<b>\$23,028,496.47</b>
<b>TOTAL FOR ALL INSTITUTIONS</b>	Interest Earned: \$	<b>21,760.69</b>	<b>Invested Ending Balance: \$</b>		<b>50,817,761.03</b>

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Teri Hodges Date: 2/14/20  
Signed: Julie Griffin Date: 2/14/20

**STEPHENVILLE I.S.D.**

**Board Reports 2019-2020 - Debt Service**

Balance Sheet

January 31, 2020

Object XXXX	Object Description	2019-2020 Ending Balance	2018-2019 Ending Balance
111-	CASH	845,354.74	181,943.91
112-	INVESTMENTS	4,204,143.64	3,993,344.88
122-	TAX RECEIVABLE-DELINQUENT	66,929.00	42,355.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	-18,580.00	-18,814.00
124-	DUE FROM	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
191-	LONG TERM INVESTMENTS	470,000.00	
XXX A	Asset	\$5,567,847.38	\$4,198,829.79
211-	ACCOUNTS PAYABLE	0.00	0.00
260-	DEFERRED REVENUE	48,349.00	23,541.00
XXX L	Liability	\$48,349.00	\$23,541.00
344-	RESERVE FOR ENCUMBRANCES	0.00	0.00
348-	RESERVE FOR LONG-TERM DEBT	833,136.50	468,874.71
349-	OTHER RESERVED FUND BALANCE	470,000.00	0.00
360-	UNDESIGNATED FUND BALANCE	4,216,361.88	3,706,414.08
XXX Q	Equity	\$5,519,498.38	\$4,175,288.79

	2019-2020	2018-2019
<b>Grand Asset Totals:</b>	5,567,847.38	4,198,829.79
<b>Grand Liability Totals:</b>	48,349.00	23,541.00
<b>Grand Equity Totals:</b>	\$5,519,498.38	\$4,175,288.79

**STEPHENVILLE I.S.D.**  
**Board Report 2019-2020 - Debt Service**  
 Revenue/Expenditure Summary  
 For the period ended January 31, 2020

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	4,219,361.88
Expenditures	<u>3,000.00</u>
Current Increase in Fund	4,216,361.88

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj	Obj	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
571-	LOCAL TAX REVENUE	5,439,000.00	4,165,937.73	3,667,825.63	76.59	74.31
574-	OTHER LOCAL REVENUES	32,000.00	14,365.15	11,781.16	44.89	82.39
582-	TEA/STATE PROGRAMS	15,000.00	39,059.00	26,958.00	260.39	64.79
594-	FEDERAL REIMBURSEMENT	225,108.00				
791-	TRANSFERS IN			1,349.29		
-----	Revenue	5,711,108.00	4,219,361.88	3,707,914.08	73.88	70.90
651-	DEBT PRINCIPAL PAYMENTS	1,795,000.00				
652-	DEBT INTEREST PAYMENTS	3,285,250.00				
659-	OTHER DEBT SERVICE EXPENSES	10,000.00	3,000.00	1,500.00	30.00	20.00
891-						
894-						
-----	Expense	5,090,250.00	3,000.00	1,500.00	0.06	0.03

	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue	5,711,108.00	4,219,361.88	3,707,914.08	73.88	70.90
Grand Expense	5,090,250.00	3,000.00	1,500.00	0.06	0.03
Grand Totals	620,858.00	4,216,361.88	3,706,414.08		
	Profit	Profit	Profit		

**STEPHENVILLE I.S.D.**

**Board Reports 2019-2020 - Child Nutrition**

Balance Sheet

January 31, 2020

Object XXXX	Object Description	2019-2020 Ending Balance	2018-2019 Ending Balance
111-	CASH	122587.18	311528.20
124-	DUE FROM GOVERNMENT	44700.30	94074.45
129-	OTHER RECEIVABLES	0.00	207.50
XXXX	*Asset	\$ 167,287.48	\$ 405,810.15
211-	ACCOUNTS PAYABLE	506.66	2028.55
215-	PAYROLL TAXES PAYABLE	3239.88	0.00
216-	ACCRUED WAGES PAYABLE	32879.50	34227.98
XXXX	*Liability	\$ 36,626.04	\$ 36,256.53
344-	RESERVE FOR ENCUMBRANCES	-5,552.94	-11,136.88
345-	RESERVE FOR CHILD NUTRITION	106,349.50	289,965.04
360-	UNDESIGNATED FUND BALANCE	24,311.94	79,588.58
431-	RESERVE FOR ENCUMBRANCES	5,552.94	11,136.88
XXXX	*Equity	\$ 130,661.44	\$ 369,553.62

	2019-2020	2018-2019
<b>Grand Asset Totals:</b>	167,287.48	405,810.15
<b>Grand Liability Totals:</b>	36,626.04	36,256.53
<b>Grand Equity Totals:</b>	\$ 130,661.44	\$ 369,553.62



**STEPHENVILLE I.S.D.**

**Board Reports 2019-2020 – Child Nutrition**

Revenue/Expenditure Summary

For period ending January 31, 2020

**CALCULATION OF NET CURRENT INCREASE IN FUND**

Revenue	753,151.79
Expenditures	<u>729,431.18</u>
Current Increase in Fund	23,720.61

**YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS**

Obj XXXX	Object Description	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
57--	LOCAL REVENUES	435,575.00	221,398.07	208,246.68	50.83	51.05
58--	STATE REVENUES	14,057.00	5,471.58	5,047.56	38.92	23.21
59--	FEDERAL PROGRAM REVENUE	1,049,709.00	526,282.14	508,609.92	50.14	49.06
----	Revenue	<u>1,499,341.00</u>	<u>753,151.79</u>	<u>721,904.16</u>	<u>50.23</u>	<u>49.23</u>
61--	PERSONNEL COST	654,651.00	292,177.85	268,236.86	44.63	43.91
62--	CONTRACTED SERVICES	21,500.00	2,075.00	5,873.00	9.65	34.75
63--	SUPPLIES	940,502.00	433,237.43	366,346.97	46.06	37.11
64--	MISCELLANEOUS	7,000.00	1,940.90	1,615.00	27.73	50.47
----	Expense	<u>1,623,653.00</u>	<u>729,431.18</u>	<u>642,071.83</u>	<u>44.93</u>	<u>39.68</u>

	2019-2020 Current Budget	2019-2020 FYTD Activity	2018-2019 FYTD Activity	2019-20 FYTD %	2018-19 FYTD %
Grand Revenue	1,499,341.00	753,151.79	721,904.16	50.23	49.23
Grand Expense	1,623,653.00	729,431.18	642,071.83	44.93	39.68
Grand Totals	-124,312.00	23,720.61	79,832.33		
	<i>Revision Needed</i>	<i>Profit</i>	<i>Profit</i>		

**STEPHENVILLE I.S.D.**

**Board Reports 2019-2020 - Capital Projects & Bond Proceeds**

Balance Sheet

January 31, 2020

Object XXXX	Object Description	2019-2020 Ending Balance	2018-2019 Ending Balance
1110	CASH	442,874.65	240,849.83
1121	POOL-DOLLAR INVESTMENT	23,039,624.61	7,009,641.36
1123	INVESTMENT WITH TCG	26,150,560.17	51,827,912.89
1261	DUE FROM GENERAL FUND	82,144.94	0.00
XXXX	*Asset	\$49,715,204.37	\$59,078,404.08
2215. 01	RETAINAGE DUE - HELLAS	94,487.77	0.00
2215. 20	RETAINAGE DUE- IMPERIAL	120,118.10	0.00
2215. 21	RETAINAGE DUE- ICI	264,300.90	0.00
XXXX	*Liability	\$478,906.77	\$0.00
3510	COMMITTED FUND BALANCE CONST	55,113,598.24	0.00
36XX	UNDESIGNATED FUND BALANCE	5,877,300.64	59,078,404.08
XXX Q -- ----	*Equity	\$49,236,297.60	\$59,078,404.08

	2019-2020	2018-2019
<b>Grand Asset Totals:</b>	49,715,204.37	59,078,404.08
<b>Grand Liability Totals:</b>	478,906.77	0.00
<b>Grand Equity Totals:</b>	\$49,236,297.60	\$59,078,404.08



**STEPHENVILLE ISD  
CAPITAL PROJECT REPORT**

1/17/2020

Bond Proceeds \$ 60,810,000.00  
Interest Earned \$ 1,692,909.37  
Available to Spend \$ 62,502,909.37

Building Construction  
Project Contingency Commitments  
Total Construction Cost

\$ 50,435,514.00 \$ 1,889,755.45 \$ 2,698,000.00 \$ 55,023,269.45  
\$ 50,435,514.00 \$ 1,889,755.45 \$ 2,698,000.00 \$ 55,023,269.45  
\$ 481,054.00 \$ 27,233.00 \$ 29,036.00 \$ 537,323.00

Material & Geo Testing

\$ 198,262.81 \$ 33,948.63 \$ 25,471.57 \$ 257,683.01

Architectural Fees

Design Phase

Schematic Design  
Design Development  
Construction Documents  
Bidding & Negotiations

\$ 974,904.00 \$ 25,200.00 \$ 42,966.00 \$ 1,043,070.00  
\$ 812,420.00 \$ 21,000.00 \$ 35,805.00 \$ 869,225.00  
\$ 649,936.00 \$ 16,800.00 \$ 28,644.00 \$ 695,380.00  
\$ 162,484.00 \$ 4,200.00 \$ 7,161.00 \$ 173,845.00

Construction Phase

Construction Administration  
Closeout Phase

\$ 584,942.40 \$ 15,120.00 \$ 25,779.60 \$ 625,842.00  
\$ 64,993.60 \$ 1,680.00 \$ 2,864.40 \$ 69,538.00

Architectural & Engineering Fees

Reimbursable to Architect

Document Reproduction  
ADA Review, Variance  
Site Survey

\$ 3,249,680.00 \$ 84,000.00 \$ 143,220.00 \$ 4,014,223.00  
\$ 45,000.00 \$ 5,000.00 \$ 10,000.00 \$ 60,000.00  
\$ 30,000.00 \$ 5,000.00 \$ 10,000.00 \$ 45,000.00  
\$ 112,500.00 \$ 10,000.00 \$ 122,500.00

Civil Eng

Geotechnical

Reproduction of Close out  
Permits

Reimbursable Totals

\$ 17,000.00 \$ 17,000.00 \$ 34,000.00  
\$ - \$ - \$ -  
\$ - \$ - \$ -  
\$ 10,000.00 \$ 10,000.00 \$ 20,000.00  
\$ 214,500.00 \$ 10,000.00 \$ 57,000.00 \$ 281,500.00  
\$ 2,827,067.28 \$ 129,769.50 \$ 151,898.57 \$ 3,108,735.35

Total

\$ 54,380,748.00 \$ 2,010,988.45 \$ 2,927,256.00 \$ 59,856,315.45  
\$ 10,916,719.25 \$ 2,063,080.31 \$ 1,441,074.61 \$ 14,420,874.17

FFE-Technology

Other

Furniture, Fixtures & Equipment

\$ 750,000.00 \$ 50,000.00 \$ 200,000.00 \$ 1,000,000.00  
\$ 272,588.00 \$ - \$ 12,692.00 \$ 285,280.00  
\$ 1,022,588.00 \$ 50,000.00 \$ 212,692.00 \$ 1,285,280.00

Additional Overall Contingency

Grand Total

\$ 55,403,336.00 \$ 2,060,988.45 \$ 3,139,948.00 \$ 61,141,595.45  
\$ 10,916,894.25 \$ 2,063,341.31 \$ 1,451,090.24 \$ 14,431,325.80

**CURRENTLY PROJECTED**

High School Softball Gilbert Total

\$ 57,020,000.00 \$ 2,062,100.00 \$ 2,470,000.00 \$ 62,502,909.37  
\$ 57,020,000.00 \$ 2,062,100.00 \$ 2,470,000.00 \$ 62,502,909.37

60,810,000.00  
1,692,909.37  
62,502,909.37

\$ 10,916,894.25 \$ 2,063,341.31 \$ 1,451,090.24 \$ 14,431,325.80  
\$ 10,916,894.25 \$ 2,063,341.31 \$ 1,451,090.24 \$ 14,431,325.80

\$ 7,618,901.96 \$ 1,889,755.45 \$ 1,251,878.02 \$ 10,760,535.43  
\$ 7,618,901.96 \$ 1,889,755.45 \$ 1,251,878.02 \$ 10,760,535.43

\$ 198,262.81 \$ 33,948.63 \$ 25,471.57 \$ 257,683.01

\$ 1,046,028.84 \$ 39,684.86 \$ 55,586.20 \$ 1,141,299.90  
\$ 871,690.70 \$ 33,070.72 \$ 46,321.84 \$ 951,083.26  
\$ 697,352.56 \$ 26,456.58 \$ 37,057.47 \$ 760,866.61  
\$ 174,338.14 \$ 6,614.14 \$ 9,264.37 \$ 190,216.65

\$ 37,657.04 \$ 22,620.37 \$ 3,668.69 \$ 63,946.10  
\$ - \$ 1,322.83 \$ - \$ 1,322.83

\$ 2,827,067.28 \$ 129,769.50 \$ 151,898.57 \$ 3,108,735.35

\$ 2,035.07 \$ 749.73 \$ 610.82 \$ 3,395.62  
\$ 4,425.00 \$ 2,465.00 \$ 1,375.00 \$ 8,265.00  
\$ 94,000.00 \$ - \$ - \$ 94,000.00

\$ 172,027.13 \$ 6,392.00 \$ 9,840.63 \$ 188,259.76  
\$ 272,487.20 \$ 9,606.73 \$ 11,826.45 \$ 293,920.38

\$ 10,916,719.25 \$ 2,063,080.31 \$ 1,441,074.61 \$ 14,420,874.17

\$ 175.00 \$ 261.00 \$ 10,015.63 \$ 10,451.63  
\$ 175.00 \$ 261.00 \$ 10,015.63 \$ 10,451.63

\$ 10,916,894.25 \$ 2,063,341.31 \$ 1,451,090.24 \$ 14,431,325.80