



Board Action Required X

No Action Required

To: Coppel ISD Board of Trustees
From: Sid Grant
Date: June 21, 2017

cc: Dr. Mike Waldrip, Kelly Penny, Louis Macias

Re: Approval of Offsite Road Construction for Richard J. Lee Elementary School - Bond Project #35

As part of the 2016 Bond Projects, we set aside \$1 million for Cypress Waters Infrastructure Development (Bond Project #35) to include foreseen, as well as, unknown road construction along our property lines, or for offsite road construction to gain access to our properties within Cypress Waters. When we constructed Lee Elementary in 2013, the public street behind the school, Stampede Lane, was designed to be extended east to Olympus at the same time Olympus would be extended into Cypress Waters. This time has finally arrived. Billingsley has already started the grading for Olympus.

As you may recall in November of 2016, we contracted with the Cypress Waters developer, Billingsley Company (Trammell Crow Company No. 43, Ltd), to extend Saintsbury Street from the intersection of Cypress Waters Boulevard to our western 70 acre tract property line for secondary access to the new middle school. At this time, Billingsley is in the process of extending Olympus from Ranch Trail to be a major road throughout the Cypress Waters development. As a result, this gives us the opportunity to extend Stampede Lane toward the east to Olympus in order to gain secondary ingress and egress for Richard J. Lee Elementary. Please see attached master plan. The road extension is circled in red.

Billingsley agreed to bid and construct this road extension for us along with their entire Olympus expansion. By allowing the Billingsleys to bid and construct this road, we enjoy their buying power and economies of scale for public road construction. While not required to do so, Billingsley has agreed to pay for one-half of the Stampede Lane extension.

The actual total cost for the Stampede Lane Road extension is \$134,038.98. Therefore, our fifty percent required portion of the total cost is \$67,019.49.

RECOMMENDATION: That the Coppell ISD Board of Trustees approve the extension of Stampede Lane to Olympus Boulevard at Richard J. Lee Elementary at a total cost of \$67,019.49, and that Sid Grant be authorized to finalize and execute any necessary Agreements for reimbursement of the \$67,019.49 to Billingsley Company.





Stampede Lane will be extended east from this point behind Lee.

